



## **Second Quarter Un-Audited Financial Statements**

For the period from 1 July 2024 to 31 December 2024

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## **DOMINAGE STEEL BUILDING SYSTEMS LIMITED**

Registered office: JR Casero Tower (11 Floor), 46, Mohakhali C/A, Dhaka-1212

# Dominage Steel Building Systems Limited

## Statements of Cash Flows

For the half year ended December 31, 2024

| Particulars  | Notes | Amounts in BDT                    |                                   |
|--|-------|-----------------------------------|-----------------------------------|
|  |       | 01 July 2024<br>to<br>31 Dec 2024 | 01 July 2023<br>To<br>31 Dec 2023 |
| <b>A. Cash Flows from Operating Activities</b>                           |       |                                   |                                   |
| Received from Customers  |       | 44,428,471                        | 38,932,319                        |
| Paid to Employees  |       | (6,380,103)                       | (9,320,112)                       |
| Paid for Manufacturing & Operating Expenses                              |       | (4,755,056)                       | (7,761,276)                       |
| Paid to Supplier   |       | (7,860,743)                       | (7,145,610)                       |
| <b>Cash Generated from Operation</b>                                     |       | <b>25,432,569</b>                 | <b>14,705,321</b>                 |
| Received from Others Income  |       | 1,384,616                         | 4,384,329                         |
| Payment of Income Tax  |       | (375,313)                         | (1,427,447)                       |
| <b>Net Cash Generated from Operating Activities</b>                      |       | <b>26,441,873</b>                 | <b>17,662,203</b>                 |
| <b>B. Cash Flows from Investing Activities</b>                           |       |                                   |                                   |
| Acquisition of Property, Plant and Equipment                             |       | (10,690,422)                      | (10,438,395)                      |
| Advance against Machinery  |       | (15,463,900)                      | -                                 |
| Capital Work in Progress   |       | (54,379,557)                      | (3,184,121)                       |
| Acquisition of Right-of-Use Assets                                       |       | -                                 | -                                 |
| Paid for Projects in Progress (Non-Current Portion)                      |       | (15,474,898)                      | (25,327,717)                      |
| <b>Net Cash Used in Investing Activities</b>                             |       | <b>(96,008,777)</b>               | <b>(38,950,233)</b>               |
| <b>C. Cash Flows from Financing Activities</b>                           |       |                                   |                                   |
| Payment for Financial Expenses   |       | (5,935,698)                       | (4,877,538)                       |
| Received/(Payment) Long Term Loan  |       | (770,565)                         | 563,619                           |
| Received for share issue from IPO  |       | -                                 | -                                 |
| IPO Subscription money   |       | 3,350                             | 3,350                             |
| IPO Expenses   |       | -                                 | -                                 |
| Dividend Paid  |       | -                                 | (548)                             |
| Fractional refund  |       | -                                 | 3,876                             |
| Interest received on unclaimed dividend (Net off Interest Expenses)      |       | (5,906)                           | (9,581)                           |
| Received against Lease Liability   |       | -                                 | -                                 |
| Payment against Lease Liability/(Advance)                                |       | 46,110                            | -                                 |
| Payment against Lease Liability  |       | (66,529)                          | (276,660)                         |
| Received/(Payment) Short Term Loan                                       |       | 5,778,727                         | 483,943                           |
| <b>Net Cash Used in Financing Activities</b>                             |       | <b>(950,511)</b>                  | <b>(4,109,538)</b>                |
| <b>D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>      |       | <b>(70,517,415)</b>               | <b>(25,397,568)</b>               |
| <b>E. Cash and Cash Equivalents at 1st July</b>                          |       | <b>79,164,973</b>                 | <b>177,842,857</b>                |
| <b>F. Cash and Cash Equivalents at 31 December (D+E)</b>                 |       | <b>8,647,558</b>                  | <b>152,445,289</b>                |
| <b>Net Operating Cash Flows Per Share (NOCFPS)- Basic (Note # 35.00)</b> |       | <b>0.26</b>                       | <b>0.17</b>                       |

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



Place: Dhaka

Dated: 29 January 2025

# Dominage Steel Building Systems Ltd.

Unaudited Statement of Financial Position

As at 31 December 2024

| Particulars                                       | Notes | Amount in BDT        |                      |
|---|-------|----------------------|----------------------|
|   |       | 31-Dec-24            | 30-Jun-24            |
| <b>Assets</b>                                     |       |                      |                      |
| <b>Non-Current Assets</b>                         |       | <b>1,257,051,738</b> | <b>1,231,650,746</b> |
| Property, Plant and Equipment                     | 4.00  | 995,667,646          | 1,003,519,247        |
| Capital Work in Progress                          | 5.00  | 109,708,857          | 62,173,616           |
| Right-of-Use Assets                               | 6.00  | 1,013,081            | 1,065,700            |
| Projects in Progress (Non-Current Portion)        | 7.01  | 150,662,154          | 164,892,183          |
| <b>Current Assets</b>                             |       | <b>712,374,958</b>   | <b>722,087,912</b>   |
| Inventories                                       | 8.00  | 337,487,904          | 348,618,026          |
| Trade and Other Receivables                       | 9.00  | 299,099,302          | 219,931,915          |
| Advances, Deposits and Prepayments                | 10.00 | 67,140,195           | 74,372,997           |
| Cash and Cash Equivalents                         | 11.00 | 8,647,557            | 79,164,973           |
| <b>Total Assets</b>                               |       | <b>1,969,426,697</b> | <b>1,953,738,658</b> |
| <b>Shareholders' Equity and Liabilities</b>       |       |                      |                      |
| <b>Shareholders' Equity</b>                       |       | <b>1,765,681,034</b> | <b>1,757,812,537</b> |
| Share Capital                                     | 12.00 | 1,026,000,000        | 1,026,000,000        |
| Retained Earnings                                 | 13.00 | 739,681,034          | 731,812,537          |
| <b>Non -Current Liabilities</b>                   |       | <b>78,847,505</b>    | <b>78,461,075</b>    |
| Long Term Loan (Non-current Portion)              | 14.00 | 7,424,756            | 7,948,740            |
| Lease Liability (Non-Current Portion)             | 15.00 | -                    | -                    |
| Deferred Tax Liability                            | 16.00 | 71,422,748           | 70,512,335           |
| <b>Current Liabilities</b>                        |       | <b>124,898,158</b>   | <b>117,465,046</b>   |
| Short Term Loan                                   | 17.00 | 66,275,400           | 60,496,673           |
| Trade and Other Payables                          | 18.00 | 1,915,281            | 5,238,447            |
| Liabilities for Expenses                          | 19.00 | 7,099,692            | 5,832,369            |
| Unclaimed Dividend Account                        | 20.00 | 2,471,417            | 686,838              |
| Income Tax Payable                                | 21.00 | 42,838,128           | 41,220,296           |
| Liability for WPPF                                | 22.00 | 804,238              | 194,876              |
| Long Term Loan (Current Portion)                  | 23.00 | 3,494,003            | 3,740,584            |
| Lease Liability (Current Portion)                 | 24.00 | -                    | 54,963               |
| <b>Total Shareholders' Equity and Liabilities</b> |       | <b>1,969,426,697</b> | <b>1,953,738,658</b> |
| <b>Net Asset Value Per Share (NAV)</b>            | 34.00 | <b>17.21</b>         | <b>17.13</b>         |

The accompanying notes form an integral part of these financial statements.

|  |   |  |  |   |
|--|---|--|--|---|
| <br><b>Chairman</b> | <br><b>Managing Director</b> | <br><b>Director</b> | <br><b>Chief Financial Officer</b> | <br><b>Company Secretary</b> |
|--|---|--|--|---|



Place: Dhaka  
Dated: 29 January 2025



# Dominage Steel Building Systems Limited

Unaudited Statements of Profit or Loss and Other Comprehensive Income

For the half year/2nd quarter ended 31 December 2024

Amount in BDT

| Particular                                 | Notes | For the half year                |                                  | For the 2nd quarter             |                                 |
|--|-------|----------------------------------|----------------------------------|---------------------------------|---------------------------------|
|  |       | 1 July 2024<br>to<br>31 Dec 2024 | 1 July 2023<br>to<br>31 Dec 2023 | 1 Oct 2024<br>to<br>31 Dec 2024 | 1 Oct 2023<br>to<br>31 Dec 2023 |
| Revenue                                    | 25.00 | 123,710,059                      | 102,296,402                      | 50,695,525                      | 52,511,617                      |
| Cost of Sales                              | 26.00 | 97,727,242                       | (84,960,550)                     | 40,921,935                      | (44,634,874)                    |
| <b>Gross Profit</b>                        |       | <b>25,982,817</b>                | <b>17,335,852</b>                | <b>9,773,590</b>                | <b>7,876,743</b>                |
| <b>Operating Expenses</b>                  |       | <b>(8,509,380)</b>               | <b>(10,903,434)</b>              | <b>(5,572,585)</b>              | <b>(6,939,768)</b>              |
| Administrative Expenses                    | 27.00 | (7,766,183)                      | (9,509,030)                      | (5,136,755)                     | (6,200,588)                     |
| Marketing & Selling Expenses               | 28.00 | (743,197)                        | (1,394,404)                      | (435,831)                       | (739,180)                       |
| <b>Profit from Operation</b>               |       | <b>17,473,437</b>                | <b>6,432,418</b>                 | <b>4,201,005</b>                | <b>936,975</b>                  |
| Other Income                               | 29.00 | 1,270,415                        | 4,437,978                        | 81,715                          | 2,221,290                       |
| Interest on lease                          | 30.00 | (11,566)                         | (22,147)                         | -                               | (11,235)                        |
| Financial Expenses                         | 31.00 | (5,935,698)                      | (4,877,538)                      | (3,093,467)                     | (2,968,055)                     |
| <b>Profit Before Income Tax &amp; WPPF</b> |       | <b>12,796,588</b>                | <b>5,970,711</b>                 | <b>1,189,253</b>                | <b>178,975</b>                  |
| Less: WPPF Expenses                        |       | (609,361)                        | (284,320)                        | (56,631)                        | (8,523)                         |
| <b>Profit Before Income Tax</b>            |       | <b>12,187,227</b>                | <b>5,686,391</b>                 | <b>1,132,622</b>                | <b>170,452</b>                  |
| <b>Income Tax Expenses</b>                 | 32.00 | <b>(2,528,245)</b>               | <b>(4,064,824)</b>               | <b>(221,329)</b>                | <b>(2,333,715)</b>              |
| Current Tax                                |       | (1,617,832)                      | (2,711,501)                      | (526,755)                       | (1,595,498)                     |
| Deferred Tax (Expenses)/Income             |       | (910,413)                        | (1,353,323)                      | 305,426                         | (738,217)                       |
| <b>Net Profit After Tax</b>                |       | <b>9,658,981</b>                 | <b>1,621,567</b>                 | <b>911,293</b>                  | <b>(2,163,263)</b>              |
| <b>Other Comprehensive Income</b>          |       | <b>-</b>                         | <b>-</b>                         | <b>-</b>                        | <b>-</b>                        |
| <b>Total Comprehensive Income</b>          |       | <b>9,658,981</b>                 | <b>1,621,567</b>                 | <b>911,293</b>                  | <b>(2,163,263)</b>              |
| <b>Earnings Per Share (EPS)- Basic</b>     | 33.00 | <b>0.09</b>                      | <b>0.02</b>                      | <b>0.01</b>                     | <b>(0.02)</b>                   |

The accompanying notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



Place: Dhaka

Dated: 29 January 2025

## Dominage Steel Building Systems Ltd.

Unaudited Statement of Changes in Equity  
For the half year/2nd quarter ended 31 December 2024

Amount in BDT

| Particulars                         | Share Capital | Retained Earning | Total         |
|-------------------------------------|---------------|------------------|---------------|
| Balance as at 1st July 2024         | 1,026,000,000 | 731,812,537      | 1,757,812,537 |
| Cash Dividend (0.25%)               |               | (1,790,485)      | (1,790,485)   |
| Net Profit after tax for the period | -             | 9,658,981        | 9,658,981     |
| Balance as at 31 December 2024      | 1,026,000,000 | 739,681,034      | 1,765,681,034 |

Statement of Changes in Equity  
For the half year/2nd quarter ended 31 December 2023

Amount in BDT

| Particulars                         | Share Capital | Retained Earning | Total         |
|-------------------------------------|---------------|------------------|---------------|
| Balance as at 1st July 2023         | 1,026,000,000 | 732,558,616      | 1,758,558,616 |
| Cash Dividend (0.5%)                | -             | (3,580,970)      | (3,580,970)   |
| Net Profit after tax for the period | -             | 1,621,567        | 1,621,567     |
| Balance as at 31 December 2023      | 1,026,000,000 | 730,599,213      | 1,756,599,213 |

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



Place: Dhaka  
Dated: 29 January 2025