



Second Quarter Un-Audited Financial Statements

For the period from 1 July 2023 to 31 December 2023

DOMINAGE STEEL BUILDING SYSTEMS LIMITED

Registered office: JR Casero Tower (11 Floor), 46, Mohakhali C/A, Dhaka-1212

Dominage Steel Building Systems Limited

Unaudited Statement of Financial Position

As at 31 December 2023

Particulars	Notes	Amount in BDT	
		31-Dec-23	30-Jun-23
Assets			
Non-Current Assets		1,173,961,829	1,203,376,906
Property, Plant and Equipment	4.00	1,021,893,407	1,029,978,755
Capital Work in Progress	5.00	3,184,121	-
Right-of-Use Assets	6.00	1,121,052	1,179,279
Projects in Progress (Non-Current Portion)	7.01	147,763,249	172,218,873
Current Assets		797,492,759	767,355,317
Inventories	8.00	375,855,292	369,074,973
Trade and Other Receivables	9.00	220,434,915	157,017,183
Advances, Deposits and Prepayments	10.00	48,757,262	63,420,302
Cash and Cash Equivalents	11.00	152,445,289	177,842,857
Total Assets		1,971,454,588	1,970,732,223
Shareholders' Equity and Liabilities			
Shareholders' Equity		1,756,599,213	1,758,558,616
Share Capital	12.00	1,026,000,000	1,026,000,000
Retained Earnings	13.00	730,599,213	732,558,616
Non -Current Liabilities		85,354,423	83,617,838
Long Term Loan (Non-current Portion)	14.00	7,460,364	7,077,103
Lease Liability (Non-Current Portion)	15.00	-	-
Deferred Tax Liability	16.00	77,894,059	76,540,736
Current Liabilities		129,500,953	128,555,769
Short Term Loan	17.00	63,034,447	62,550,503
Trade and Other Payables	18.00	14,798,846	21,274,136
Liabilities for Expenses	19.00	4,293,850	3,577,906
Dividend Payable	20.00	4,966,211	1,391,494
Income Tax Payable	21.00	36,840,758	34,129,257
Liability for WPPF	22.00	1,777,344	1,768,822
Long Term Loan (Current Portion)	23.00	3,510,759	3,330,401
Lease Liability (Current Portion)	24.00	278,737	533,250
Total Shareholders' Equity and Liabilities		1,971,454,588	1,970,732,223
Net Asset Value Per Share (NAV)	34.00	17.12	17.14

The accompanying notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Place: Dhaka

Dated: 30 January 2024

Dominage Steel Building Systems Limited

Unaudited Statements of Profit or Loss and Other Comprehensive Income

For the half year/2nd quarter ended 31 December 2023

Amount in BDT

Particular	Notes	For the half year		For the 2nd quarter	
		1 July 2023 to 31 Dec 2023	1 July 2022 to 31 Dec 2022	1 Oct 2023 to 31 Dec 2023	1 Oct 2022 to 31 Dec 2022
Revenue	25.00	102,296,402	214,214,563	52,511,617	106,924,140
Cost of Sales	26.00	(84,960,550)	(162,595,872)	(44,634,874)	(66,368,658)
Gross Profit		17,335,852	51,618,691	7,876,743	40,555,482
Operating Expenses		(10,903,434)	(11,227,563)	(6,939,768)	(4,898,977)
Administrative Expenses	27.00	(9,509,030)	(9,589,884)	(6,200,588)	(4,310,259)
Marketing & Selling Expenses	28.00	(1,394,404)	(1,637,679)	(739,180)	(588,717)
Profit from Operation		6,432,418	40,391,128	936,975	35,656,506
Other Income	29.00	4,437,978	3,953,016	2,221,290	1,980,124
Interest on lease	30.00	(22,147)	(38,039)	(11,235)	(16,199)
Financial Expenses	31.00	(4,877,538)	(2,747,757)	(2,968,055)	(1,473,862)
Profit Before Income Tax & WPPF		5,970,711	41,558,348	178,975	36,146,569
Less: WPPF Expenses		(284,320)	(1,978,969)	(8,523)	(1,721,265)
Profit Before Income Tax		5,686,391	39,579,379	170,452	34,425,303
Income Tax Expenses	32.00	(4,064,824)	(10,044,953)	(2,333,715)	(7,744,343)
Current Tax		(2,711,501)	(6,740,322)	(1,595,498)	(6,084,742)
Deferred Tax (Expenses)/Income		(1,353,323)	(3,304,631)	(738,217)	(1,659,601)
Net Profit After Tax		1,621,567	29,534,426	(2,163,263)	26,680,960
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		1,621,567	29,534,426	(2,163,263)	26,680,960
Earnings Per Share (EPS)- Basic	33.00	0.02	0.29	(0.02)	0.26

The accompanying notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Place: Dhaka

Dated: 30 January 2024

Dominage Steel Building Systems Limited

Unaudited Statement of Changes in Equity
For the half year ended 31 December 2023

Amount in BDT			
Particulars	Share Capital	Retained Earning	Total
Balance as at 1st July 2023	1,026,000,000	732,558,616	1,758,558,616
Cash Dividend (0.5%)		(3,580,970)	(3,580,970)
Net Profit after tax for the period	-	1,621,567	1,621,567
Balance as at 30 December 2023	1,026,000,000	730,599,213	1,756,599,213

Unaudited Statement of Changes in Equity
For the half year ended 31 December 2022

Amount in BDT			
Particulars	Share Capital	Retained Earning	Total
Balance as at 1st July 2022	1,026,000,000	742,298,213	1,768,298,213
Cash Dividend (2%)		(14,323,878)	(14,323,878)
Net Profit after tax for the period	-	29,534,426	29,534,426
Balance as at 31 December 2022	1,026,000,000	757,508,760	1,783,508,760


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Place: Dhaka

Dated: 30 January 2024

Dominage Steel Building Systems Limited

Statements of Cash Flows

For the half year ended 31 December 2023

Amount in BDT

		Amount in BDT	
Particulars	Notes	For the half year	
		01 July 2023	01 July 2022
		To	To
		31 Dec 2023	31 Dec 2022
A. Cash Flows from Operating Activities			
Received from Customers	42.00	38,932,319	177,034,958
Paid to Employees	48.00	(9,320,112)	(14,298,778)
Paid for Manufacturing & Operating Expenses	45.00	(7,761,276)	(6,517,247)
Paid to Supplier	43.00	(7,145,610)	(85,491,321)
Cash Generated from Operation		14,705,321	70,727,612
Received from Others Income	47.00	4,384,329	23,001
Payment of Income Tax	46.00	(1,427,447)	(9,059,641)
Net Cash Generated from Operating Activities		17,662,203	61,690,972
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(10,438,395)	-
Advance against Machinery		-	-
Capital Work in Progress		(3,184,121)	-
Acquisition of Right-of-Use Assets		-	-
Paid for Projects in Progress (Non-Current Portion)	44.00	(25,327,717)	(60,258,646)
Net Cash Used in Investing Activities		(38,950,233)	(60,258,646)
C. Cash Flows from Financing Activities			
Payment for Financial Expenses		(4,877,538)	(2,747,757)
Received/(Payment) Long Term Loan		563,619	(416,940)
Received for share issue from IPO		-	-
IPO Subscription money		3,350	-
IPO Expenses		-	-
Dividend Paid		(548)	(3,207)
Fractional refund		3,876	-
Interest received on unclaimed dividend (Net off Interest Expenses)		(9,581)	(26,948)
Received against Lease Liability		-	-
Payment against Lease Liability/(Advance)		-	-
Payment against Lease Liability		(276,660)	(276,661)
Received/(Payment) Short Term Loan		483,943	942,489
Net Cash Used in Financing Activities		(4,109,538)	(2,529,023)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(25,397,568)	(1,096,697)
E. Cash and Cash Equivalents at 1st July		177,842,857	151,001,785
F. Cash and Cash Equivalents at 31 December (D+E)		152,445,289	149,905,088
Net Operating Cash Flows Per Share (NOCFPS)- Basic (Note # 35.00)		0.17	0.60


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Place: Dhaka

Dated: 30 January 2024