

Dominage Steel Building Systems Ltd.

First Quarter Un-Audited Financial Statements

For The Period from July 01, 2022 to September 30, 2022.

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For The Period from July 01, 2022 to September 30, 2022.

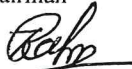
Dominage Steel Building Systems Ltd.
Statement of Financial Position
As at September 30, 2022

Particulars	Notes	Amount in BDT	
		30-Sep-22	30-Jun-22
Assets			
Non-Current Assets		1,103,678,973	1,096,976,510
Property, Plant and Equipment	4.00	894,553,515	884,774,242
Capital Work in Progress	5.00	698,183	18,208,087
Right-of-Use Assets	6.00	1,272,338	1,304,962
Projects in Progress (Non-Current Portion)	7.01	207,154,937	192,689,219
Current Assets		849,252,752	862,504,903
Inventories	8.00	356,603,093	357,081,053
Trade and Other Receivables	9.00	165,897,694	169,136,365
Advances, Deposits and Prepayments	10.00	177,189,596	185,285,700
Cash and Cash Equivalents	11.00	149,562,368	151,001,785
Total Assets		1,952,931,725	1,959,481,413
Shareholders' Equity and Liabilities			
Shareholders' Equity		1,771,151,679	1,768,298,213
Share Capital	12.00	1,026,000,000	1,026,000,000
Retained Earnings	13.00	745,151,679	742,298,213
Non -Current Liabilities		97,652,844	96,417,910
Long Term Loan (Non-current Portion)	14.00	24,043,149	24,336,755
Lease Liability (Non-Current Portion)	15.00	413,760	530,250
Deferred Tax Liability	16.00	73,195,935	71,550,905
Current Liabilities		84,127,202	94,765,292
Short Term Loan	17.00	43,881,209	43,008,343
Trade and Other Payables	18.00	11,691,356	20,754,512
Liabilities for Expenses	19.00	2,479,625	2,757,081
Dividend Payable	20.00	1,196,292	1,198,802
Income Tax Payable	21.00	8,794,663	11,082,032
Liability for WPPF	22.00	4,287,589	4,029,885
Long Term Loan (Current Portion)	23.00	11,314,423	11,452,591
Lease Liability (Current Portion)	24.00	482,045	482,045
Total Shareholders' Equity and Liabilities		1,952,931,725	1,959,481,413
Net Asset Value Per Share (NAV)	34.00	17.26	17.23

The accompanying notes form an integral part of these financial statements.



Chairman



Chief Financial Officer



Managing Director



Company Secretary



Director

Place: Dhaka

Dated: 21 November 2022

Dominage Steel Building Systems Ltd.
Statements of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2022

Particular	Notes	Amount in BDT	
		01 July 2022 to 30 Sept. 2022	01 July 2021 to 30 Sept. 2021
Revenue	25.00	107,290,423	135,214,465
Cost of Sales	26.00	(96,227,214)	(100,381,437)
Gross Profit		11,063,209	34,833,028
Operating Expenses		(6,328,586)	(7,244,007)
Administrative Expenses	27.00	(5,279,625)	(5,807,114)
Marketing & Selling Expenses	28.00	(1,048,961)	(1,436,893)
Profit from Operation		4,734,623	27,589,021
Other Income	29.00	1,972,892	3,307,350
Interest on lease	30.00	(21,840)	(27,843)
Financial Expenses	31.00	(1,273,895)	(1,485,430)
Profit Before Income Tax & WPPF		5,411,780	29,383,098
Less: WPPF Expenses		(257,704)	(1,399,195)
Profit Before Income Tax		5,154,076	27,983,903
Income Tax Expenses	32.00	(2,300,610)	(12,540,181)
Current Tax		(655,580)	(4,874,971)
Deferred Tax (Expenses)/Income		(1,645,030)	(7,665,210)
Net Profit After Tax		2,853,466	15,443,722
Other Comprehensive Income		-	-
Total Comprehensive Income		2,853,466	15,443,722
Earnings Per Share (EPS)- Basic	33.00	0.03	0.15

The accompanying notes form an integral part of these financial statements.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Dated: 21 November 2022

Dominage Steel Building Systems Ltd.
Statement of Changes in Equity
For the period ended September 30, 2022

Particulars	Share Capital	Retained Earning	Amount in BDT
			Total
Balance as at 1st July 2022	1,026,000,000	742,298,213	1,768,298,214
Net Profit after tax for the year	-	2,853,466	2,853,466
Balance as at 30 September 2022	1,026,000,000	745,151,680	1,771,151,680

Statement of Changes in Equity
For the period ended September 30, 2021

Particulars	Share Capital	Retained Earning	Amount in BDT
			Total
Balance as at 1st July 2021	1,026,000,000	722,076,337	1,748,076,337
Net Profit after tax for the year	-	15,443,722	15,443,722
Balance as at 30 September 2021	1,026,000,000	737,520,059	1,763,520,059


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: 21 November 2022

Dominage Steel Building Systems Ltd.
Statement of Cash Flows
For the period ended September 30, 2022

Particulars	Notes	Amounts in BDT	
		01 July 2022 To 30 Sept. 2022	01 July 2021 To 30 Sept. 2021
A. Cash Flows from Operating Activities			
Received from Customers	42.00	112,265,527	143,505,707
Paid to Employees	48.00	(8,342,598)	(9,178,747)
Paid for Manufacturing & Operating Expenses	45.00	(3,174,659)	(8,361,013)
Paid to Supplier	43.00	(43,806,586)	(37,665,946)
Cash Generated from Operation		56,941,684	88,300,001
Received from Others Income	47.00	236,459	15,400
Payment of Income Tax	46.00	(3,159,213)	(4,680,821)
Net Cash Generated from Operating Activities		54,018,930	83,634,580
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		-	-
Advance against Machinery		-	-
Capital Work in Progress		-	(33,608,250)
Paid for Projects in Progress (Non-Current Portion)	44.00	(54,484,704)	(36,029,057)
Net Cash Used in Investing Activities		(54,484,704)	(69,637,307)
C. Cash Flows from Financing Activities			
Payment for Financial Expenses		(1,273,895)	(1,485,430)
Received/(Payment) Long Term Loan		(431,774)	(16,103,071)
Dividend Paid		(2,280)	(3,400)
Interest received on unclaimed dividend (Net off Interest Expenses)		(230)	
Payment against Lease Liability		(138,331)	(138,331)
Received/(Payment) Short Term Loan		872,866	(8,504)
Net Cash Used in Financing Activities		(973,644)	(17,738,736)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(1,439,417)	(3,741,463)
E. Cash and Cash Equivalents at the Beginning of the year		151,001,785	292,243,893
F. Cash and Cash Equivalents at the End of the year (D+E)		149,562,368	288,502,430
Net Operating Cash Flows Per Share (NOCFPS)- Basic (Note # 35.00)		0.53	0.82


Chairman


Chief Financial Officer


Managing Director


Company Secretary


Director

Place: Dhaka
Dated: 21 November 2022

Dominage Steel Building Systems Ltd.
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended 30 September 2022

1.00 REPORTING ENTITY:

1.1 Background of the Company:

Dominage Steel Building Systems Ltd. is a private Limited Company Incorporated on 8 March 2007 Vide Registration No. C- 66036 (3527)/07 under the Companies Act. 1994. Subsequently the Company converted into Public limited company dated on 20 August 2018.

1.2 Address of the Registered & Corporate Office:

The registered and corporate office of the Company is located at J.R. Casero Tower, 11th Floor, 46, Mohakhali C/A, Dhaka-1212.
Factory premises of the Company are situated factory-01 and factory-02 respectively at Aukpara, Ashulia and at Palash, Narshingdi.

1.3 Nature of Business Activities:

The principal activities of the Company are construction and development of Pre-engineered Steel Buildings Structure according to its designs and provide full-fledged architectural and consultancy services and marketing of the Pre-engineered Steel Building under “DSBSL” brand. To expedite this race DSBSL Product Research and Development Department (PRD) works to innovate or introduce new concept and machinery in the production line for the diversified demand of their reverence clients. This is a local own steel base construction Company engaged in local development and construction of commercial buildings and factories and also engaged in fabrication, erection of steel parts.

1.4 Date of Authorization:

The Financial Statements of Dominage Steel Building Systems Ltd. for the period ended 30 September 2022 was authorized for issue in accordance with a resolution of the Board of Directors on 21 November 2022.

1.5 Reporting Period:

The Financial Statements have been prepared covering 3 (Three) month period from 1st July 2022 to 30 September 2022.

2.00 Basis of Preparation and Presentation of Financial Statements:

2.1 Preparation and Presentation of Financial Statements

The financial statements have been prepared and the disclosure of information made in accordance with the requirements of the Companies Act 1994 and International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosure, which approved and authorized for the issue of these financial statements. The Statements of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to IAS-1 “Presentation of Financial Statements” based on an accrual basis of accounting following going concern assumption and Statement of Cash Flows according to IAS 7 “Statement of Cash Flows”.

2.2 Regulatory and Legal Compliances:

The company is also required to comply with the following major laws and regulation in addition to the Companies Act, 1994:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax and Supplementary Duty Act, 2012

The Value Added Tax and Supplementary Duty Rules, 2016

The Customs Act, 1969

Bangladesh Labor Law, 2006

The Securities & Exchange Ordinance, 1969

The Securities and Exchange Rules, 1987

2.3 Statement on Compliance of Accounting Standards:

The Financial Statements have been prepared and presented in accordance with the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.4 Applicable Accounting Standards:

The following IASs and IFRSs are applicable for the Financial Statements of the Company for the year under review:

IASs:

IAS 1: Presentation of Financial Statements;

IAS 2: Inventories;

IAS 7: Statement of Cash Flows;

IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors;

IAS 10: Events after the Reporting Period;

IAS 12: Income Taxes;

IAS 16: Property, Plant and Equipment;

IAS 19: Employee Benefits;

IAS 21: The Effects of Changes in Foreign Exchange Rates;

IAS 23: Borrowing Costs;

IAS 24: Related Party Disclosures;

IAS 33: Earnings Per Share;

IAS 36: Impairment of Assets;

IAS 37: Provisions, Contingent Liabilities and Contingent Assets; and

IAS 40: Investment Property.

IFRSs:

IFRS 1 First time Adoption of International Financial Reporting Standards;

IFRS 8: Operating Segments;

IFRS 9: Financial Instruments;

IFRS 13: Fair Value Measurement; and

IFRS 15: Revenue from Contracts with Customers; and

IFRS 16: Lease.

2.5 Going Concern:

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

2.6 Currency Presentation:

2.6.1 Functional and Presentational Currency and Level of Precision:

The Financial Statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

2.6.2 Foreign Currency Transaction/Translation:

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (financial position) date. Non-monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladeshi Taka at the exchange rate ruling at the date of transactions. Foreign exchange fluctuation gain/loses are charged to Statement of profit or loss and other comprehensive income for the respective period.

2.7 Materiality and Aggregation:

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

2.8 Use of Estimates and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the Financial Statements. The account judgments, estimates and assumptions are been used in the following heads of Accounts for the preparation of Financial Statements:

Note: 3.04.1 Recognition, Measurement and Disclosure of Property, Plant and Equipment

Note: 3.04.2 Depreciation on Property, Plant and Equipment

Note: 3.6 Impairment of Assets

Note: 3.8.2 Inventories (Provision for Damage & Obsolete)

Note: 3.11 Provision

Note: 3.8.3 Accounts receivables (Trade Debtors)

Note: 3.9.1 Trade and other Payables

Note: 3.12 Revenue recognition

Note: 2.6.2 Foreign Currency Transactions and Translations

Note: 3.18 Employees Benefits

Note: 3.14 Finance Expenses

Note: 3.16 Income Taxes (Current and Deferred Tax)

2.9 Components of Financial Statements:

The presentation of these Financial Statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of Financial Statements comprises:

- (a) Statement of Financial Position as at 30 September 2022;
- (b) Statement of Profit or Loss and other Comprehensive Income for the period ended 30 September 2021;
- (c) Statement of Changes in Equity for the period ended 30 September 2022;
- (d) Statement of Cash Flows for the period ended 30 September 2022; and
- (e) Notes, comprising summary of significant accounting policies and other explanatory information for the period ended 30 September 2022.

3.0 **Summary of Significant Accounting Policies:**

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

3.1 **Accounting Convention and Basis:**

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other laws and regulations applicable for these financial statements.

3.2 **Comparative Information:**

Comparative information has been disclosed in respect of the previous year for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current year's Financial Statements.

3.4 **Property, Plant and Equipment:**

3.4.1 **Recognition and Measurement:**

All property, plant and equipment are initially accounted for at cost and depreciated over their expected useful life in accordance with IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. Expenses capitalized also include applicable borrowing cost. On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income which is determined with reference to the net book value of the assets and the net sales proceeds.

3.4.2 **Depreciation:**

Depreciation is charged on all fixed assets on a reducing balance method except land and land development. No depreciation is charged on land and land development. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

Particulars	Rate
Land & Land Development	0%
Building & Civil construction	2.5%
Electric Equipment's & Installation	10%
Furniture & Fixture	10%
Plant & Machinery	5%
Vehicle	10%
Office Equipment	10%

The Company used branded plant and machinery in its production process which was procured from China & European countries. With a small maintenance, the life of the assets

can be strengthened and can be modified as per the requirement of the Company. That is why the depreciation on plant and machineries are 5%. The factory buildings life time are also considered 40 years which is very reasonable. That is why, the rate is 2.5%. Another reason is that the main factory building is built with RCC structures and other factory buildings were built with pre-fabricated structures. And Other Fixed Asset's life time is considered 10 years which is very reasonable.

3.4.3 Retirements and disposals

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

3.4.4 Depreciation on Right of Use Property, Plant and Equipment

Depreciation on Right of Use Property, Plant and Equipment is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates of assets are 10%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period

Category	Rate
Vehicle	10%

3.5 Borrowing cost

Interest and other cost incurred in the Company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress (if any) that are required to capitalized as per IAS-23: "Borrowing Cost".

3.6 Impairment of Assets:

The management of the Company takes physical stocks periodically and recognition of the assets were made accordingly considering the usable condition, wear and tear of the assets as follows:

- i) The valuation of Property, Plant & Equipment has been made on the basis of the usable condition of the assets as per IAS-36 Impairment of Assets.
- ii) The management of the Company has conducted physical verification of Property, Plant & Equipment on 30.09.2022.

Property, Plant & Equipments are consisting of Furniture & Fixture, Vehicles, Office Equipment, Plant & Machineries, Electric Equipment & Installation, Building & Civil construction, Factory Equipment, are valued at lower of cost and net realizable value as per IAS 16: Property, Plant & Equipment Costs include expenditure incurred in acquiring the assets and other costs incurred in bringing them to their existing location and condition.

Impairment of assets are made as and when assets became obsolete or unusable for which the management of the company is giving decisions from time to time. The management of the Company reviews the carrying amounts of its assets (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-36: 'Impairment of Assets'. During the year at Balance Sheet date, there was no indication of impairment of assets; as such, no adjustment was given in the Financial Statements for impairment.

3.7 Financial Instruments:

At initial recognition as per *IFRS-9 Financial Instrument*, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

3.8 Financial Assets:

The Company initially recognizes receivable and deposit on the date that they are originated. All other financial assets are recognized initially on the dated at whom the Company becomes a party to the contractual provisions of the transaction. Financial assets include cash and cash equivalents, account receivables, and long-term receivables and deposit.

3.8.1 Project in Progress:

This is a long-term asset account when it forecast for more than a year. Accumulates cost of a project has not yet been placed into service. When the project is finished and placed into the service, the cost is removed from this account and is recorded in revenue.

Project investments are included with significant construction activities and mainly purchases of raw materials for construction of projects. The costs are associated with direct cost and it is exactly projects cost. These costs are included in cash forecast for more than a year to complete the projects and the proportional completion costs are transferred to the Statement of Profit or Loss and other Comprehensive Income each year until complete the projects in full. Current portion of project in progress shown in Current Assets under the head of 'Inventory' and Non-Current portion of project in progress shown in Non-Current Assets.

3.8.2 Inventories:

Inventories consisting of raw materials (Current portion of project in progress), work in progress, finished goods are valued at lower of cost and net realizable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories,

production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decrease over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment. In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

3.8.3 Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

3.8.4 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measure at cost. After recognition of prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

3.8.5 Cash and Cash Equivalents:

For the purpose of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.9 Financial Liability:

The Company initially recognized debt securities issued and subordinated liabilities and the date that they are originated. All other financial leases obligations, loans and borrowings, account payables and other payables.

3.9.1 Trade & Other Payables:

The Company recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the Company of resources embodying economic benefit.

3.10 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash

Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report Cash Flows from Operating Activities using the Direct Method" as well as the indirect method in notes to the Financial Statements.

3.11 Provisions:

Provision, Contingent Liabilities and Contingent Assets

The financial statements are prepared in conformity with IAS 37 "Provision, contingent Liabilities and Contingent Assets", which requires management to ensure that appropriate recognition criteria and measurement bases are applied to provision for outstanding expenses, contingent liability, assets and that sufficient information is disclosed in the notes to the accounts to enable its users for their understanding about its nature, timing and amount. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of the past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and
- Reliable estimate can be made about the sum of the obligation.

We have shown the provision in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. The sum of provision estimated and booked represents the reliable estimate of the probable expenses incurred but not paid, which is required to fulfill the current obligation on the Balance Sheet Date.

3.12 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from Contracts with Customers", an entity shall account for a contract with a customer only when all of the following criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- b) The entity can identify each party's right regarding the goods or services to be transferred;
- c) The entity can identify the payment terms for the goods or service to be transferred;
- d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or service that will be transferred to the customer.

As per IFRS-15 the revenue of the company was recognized as follows:

- a) In case of percentage completion method, revenue is recognized on the stage of completion at the Balance Sheet date, taking into account the contractual price and revision there to by estimating total revenue including claim/variations and total cost till completion of the contract and the profit so determined proportionate to the percentage of the actual work done.
- b) In case of Lump sum contracts, revenue is recognized on the completion of milestones as specified in the contract or as identified by the management. Foreseeable losses are accounted for as and when they are determined except to the extent, they are expected to be recovered through claims presented or to be presented to the customer or in arbitration.

In addition, prior year (up to 30 June 2018) Financial Statements were prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The management has made an assessment of the difference between IFRS and BFRS (mainly IFRS-15 'Revenue from contract with Customers' and

IAS-18 'Revenue') and concluded that there are no differences that would impact any numerical amount and disclosures in the financial statement. For better presentation, the management reconciled Statement of Profit or Loss and Other Comprehensive Income as well as Statement of Financial Position of the company with the effect of IFRS-15 para c(8) which is shown below:

**Impact on the statements of Financial Position
As at September 30, 2022**

As on September 30, 2022			
	As Reported	Adjustment (effect on IFRS- 15)	Amount with adoption of IFRS- 15
Assets			
Non-Current Assets	1,103,678,973	-	1,103,678,973
Current Assets			
Trade and Other Receivables	165,897,694	340,963,982	506,861,676
Total Current Assets	849,252,752	340,963,982	1,190,216,734
Total Assets	1,952,931,724	340,963,982	2,293,895,706
Shareholder's Equity and Liabilities			
Shareholder's Equity	1,771,151,679	-	1,771,151,679
Non Current Liabilities	97,652,844	-	97,652,844
Current Liabilities			
Current Liabilities	84,127,202	-	84,127,202
Unearned revenue	-	340,963,982	340,963,982
Total Current Liabilities	84,127,202	340,963,982	425,091,184
Total Shareholder's Equity and Liabilities	1,952,931,725	340,963,982	2,293,895,707

Impact on the statement of Profit or Loss and other comprehensive Income
For the period ended September 30, 2022

	July 01, 2022 to September 30, 2022		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Revenue	107,290,423	-	107,290,423
Operating expenses	(6,328,586)	-	(6,328,586)
Profit from Operation	4,734,623	-	4,734,623
Profit Before Income Tax	5,411,780	-	5,411,780
Income Tax Expenses	(2,300,610)	-	(2,300,610)
Profit after Income Tax	2,853,466	-	2,853,466
Total Comprehensive Income for the period	2,853,466	-	2,853,466

Impact on the statement of Cash Flows
For the period ended September 30, 2022

	July 01, 2022 to September 30, 2022		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Net Cash Generated from Operating Activities	54,018,930	-	54,018,930
Net cash Used to Investing Activities	(54,484,704)	-	(54,484,704)
Net cash Generated from Financing Activities	(973,644)	-	(973,644)
Net Increase/(Decrease) Cash and Cash Equivalents	(1,439,417)	-	(1,439,417)
Cash and Cash Equivalents at the beginning of the year	151,001,785	-	151,001,785
Cash and Cash Equivalents at the end of the period	149,562,368	-	149,562,368

3.13 Other Income

Other income includes wastage sales and interest income on FDR. It is recognized as income as and or when accrued.

3.14 Finance Expenses

Financial expense comprises interest expense on term loan, overdraft, and bank charge. All financial expenses are recognized in the statement of Profit or Loss and Other comprehensive income.

3.15 Earnings per Share

The Company calculates its Earning per Share (EPS) in accordance with *IAS 33 "Earnings per Share"* which has been shown on the face of Statement of Comprehensive Income and the computation of EPS.

Basic Earnings

This represents earnings for the period attributable to the ordinary shareholders. As there are no preference dividends, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders.

Basic Earnings per Share

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the Period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these Financial Statements as there were no potential ordinary shares during the relevant period.

3.15.1 Weighted Average Number of Ordinary Shares outstanding during the period

The basis of computation of number of shares in line with the provisions of IAS-33: Earnings per share. Therefore, the total number of shares outstanding at the period multiplied by a time-weighting factor which is the number of days the specific shares was outstanding as proportion of total number of days in the period.

3.16 Income Tax

Income tax expense comprised of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and is accounted for in accordance with the requirement of IAS 12: "Income Taxes".

3.16.1 Current Tax

Current tax is the expected tax payable on the taxable income for the period/year and any adjustment to tax payable in respect of previous years as per the Provisions of Income Tax Ordinance, 1984 and duly amended by the Finance Act from time to time.

The effective tax rate of the Company is provided as follows:

Corporate Tax Rate of the Company	22.50%
Tax Rate on Other Income:	22.50%
Taxes on Interest on FDR	22.50%
Taxes on Dividend Income	20%
Minimum Tax Rate	0.60%

3.16.2 Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences.

3.17 Sources of Information

During our course of preparation and presentation of the Financial Statements it has been considered the relevant financial documents and collected information throughout the accounting year ended 30 September 2021 after overlooking of the head of accounts.

3.18 Employee Benefit

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax, contributed by the Company as per provisions of the Bangladesh Labour Law, 2006 (Amended 2013). The fund will be transferred as per Bangladesh Labour Law, 2006 after completion of necessary legal process.

3.19 Events after the Reporting Period:

As per IAS-10 "Event after the Reporting Period" are those events favorable and unfavorable that occurred between the end of the reporting period and the date when the Financial Statements are authorized for the issue. There were no material events that occurred after the reporting period which could affect the values in Financial Statements except the Company has got consent from Bangladesh Securities and Exchange Commission (BSEC) for Initial public Offering (IPO) on 17 September 2020.

3.20 Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

3.21 Operating Segments

No segmental reporting is applicable for the company as required by "IFRS-8: 'Operating Segments' as the company operates in a single industry segment and within as geographical segment.

3.22 Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset. At each

reporting date, the company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company expected that they have no credit losses on Trade Receivables.

3.23 Leases:

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset lease for a period of time in exchange for consideration. In line with *IFRS-16 Leases*, an entity shall determine the term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The company does not hold any such right of use of asset for non-cancellable period of time in exchange for any consideration.

3.24 Insurance Contracts:

IFRS 17 was issued in May 2017 and applies to annual reporting periods beginning on or after 1 January 2021. IFRS 17 established the principles for the recognition, measurement, presentation and disclosure of insurance contracts within the scope of the standard. The objective of IFRS 17 is to ensure that an entity provides relevant information that faithfully represents those contracts.

The company has not yet assessed in potential impact of IFRS 17 on its financial statements.

3.25 Implications of COVID-19 on our business:

The COVID-19 pandemic has developed rapidly in 2021. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

There was no significant difficulties in meeting loan covenants based on the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

3.26 General

- i. Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison.
- ii. Figures appearing in the Financial Statements have been rounded off to the nearest Taka.

4.00 Property, Plant and Equipment**A. Cost:**

Opening Balance

Add: Addition during the year

Total Assets Value at cost

Amounts in BDT	
30/Sep/2022	30-Jun-22

1,138,085,422	1,030,504,422
17,509,904	107,581,000
<u>1,155,595,326</u>	<u>1,138,085,422</u>

B. Accumulated Depreciation

Opening Balance

Add: Depreciation Charged for the year

Total Depreciation

Written Down Value (A-B) as at 30.06.2021

253,311,180	225,280,879
7,730,631	28,030,301
<u>261,041,811</u>	<u>253,311,180</u>
<u>894,553,515</u>	<u>884,774,242</u>

The details of above have been shown in Annexure- 'A'

5.00 Capital Work in Progress

Land & Land Development

(Note # 5.01)

Building & Civil construction

(Note # 5.02)

Plant and Machinery

(Note # 5.03)

-	-
698,183	698,183
-	17,509,904
<u>698,183</u>	<u>18,208,087</u>

5.01 Land & Land Development

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

-	-
-	13,345,210
-	13,345,210
-	<u>13,345,210</u>
-	<u>-</u>

5.02 Building & Civil construction

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

698,183	-
-	7,785,733
<u>698,183</u>	<u>7,785,733</u>
-	7,087,550
<u>698,183</u>	<u>698,183</u>

5.03 Plant and Machinery

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

17,509,904	11,740,030
-	92,640,864
<u>17,509,904</u>	<u>104,380,894</u>
<u>17,509,904</u>	<u>86,870,990</u>
<u>-</u>	<u>17,509,904</u>

6.00 Right-of-Use Assets**A. At Cost :**

Opening Balance

Add: Addition during the year

Total assets Value at cost

1,450,000	1,450,000
-	-
<u>1,450,000</u>	<u>1,450,000</u>

B. Accumulated Depreciation

Opening Balance

Add: Depreciation Charged for the year

Total Accumulated Depreciation

Written Down Value (A-B) as at 30.09.2021

145,038	5,959
32,624	139,079
<u>177,662</u>	<u>145,038</u>
<u>1,272,338</u>	<u>1,304,962</u>

The details of above have been shown in Annexure- 'A-1'

Amounts in BDT	
30/Sep/2022	30-Jun-22

7.00 Projects in Progress

Opening Balance	418,889,607	456,102,238
Add. Addition during the year	93,459,976	228,467,484
Less: Transferred to Cost of Sales	(80,776,798)	(265,680,115)
Closing Balance	<u>431,572,785</u>	<u>418,889,607</u>

7.01 Allocation of Projects in Progress

Projects in Progress (Non- Current Portion)	207,154,937	192,689,219
Projects in Progress (Current Portion)	224,417,848	226,200,388
Total	<u>431,572,785</u>	<u>418,889,607</u>

8.00 Inventories

8.01 Valuation of Inventory and physical stocktaking

The management of the Company takes physical stocks periodically and valuation of stocks were made accordingly considering the wear and tear of the assets as follows:

i) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.

ii) The management of the Company has conducted physical verification/stock taking of inventories on 30.09.2021 Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realisable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realisable value as the board approve from time to time. Net realisable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

8.02 Inventories

Projects in Progress (Current Portion)-Note-7.01	224,417,848	226,200,388
Work-in-process (Note # 26.00)	64,650,645	60,115,010
Finished Goods (Note # 26.00)	67,534,600	70,765,655
	<u>356,603,093</u>	<u>357,081,053</u>

9.00 Trade and Other Receivables

Trade Receivables	154,983,378	159,958,482
Interest Receivable in FDR (note: 9.01)	10,914,316	9,177,883
	<u>165,897,694</u>	<u>169,136,365</u>

9.01 Interest Receivable on FDR

Interest on FDR for opening balance	9,177,883	7,845,193
Add. Addition during the period	1,736,433	9,736,666
Less: Realiozed	-	8,403,977
Closing Balance	<u>10,914,316</u>	<u>9,177,883</u>

Ageing of Trade Receivables

More than six months	9,177,883	9,177,883
Less than six months	156,719,811	159,958,482
	<u>165,897,694</u>	<u>169,136,365</u>

Amounts in BDT	
30/Sep/2022	30-Jun-22

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below

Particulars	30/Sep/2022	30-Jun-22
i) Receivables considered good and in respect of which the company is fully secured.	10,914,316	9,177,883
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	154,983,378	159,958,482
iii) Receivables considered doubtful or bad.		
iv) Accounts Receivable due by director's or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.		
Total	165,897,694	169,136,365

10.00 Advances, Deposits & Prepayments

Advance to Employees	280,000	260,000
Advance to Projects	-	
Deposit to Pubali bank against lease facility	46,110	46,110
Advance against Local Purchase	13,459,602	17,691,444
Bank Guarantee (Note # 10.01)	636,330	4,759,176
Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040
Advance Income Tax (Note # 10.02)	16,381,982	16,165,718
Vat Current Account	385,532	363,212
L/C margin	-	
Advance against Machinery	144,830,000	144,830,000
	177,189,596	185,285,700

10.01 Bank Guarantee

Southeast Bank Ltd. (SEBL/MK/BG-08/2018)		3,914,856
Southeast Bank Ltd. (SEBL/MK/BG-03/2019)		307,990
Southeast Bank Ltd. (SEBL/MK/BG/15/2021)		50,000
Southeast Bank Ltd. (SEBL/MK/BG/14/2021)		250,000
Southeast Bank Ltd. (SEBL/MK/BG/Feb/2022)	200,000	200,000
Southeast Bank Ltd. (SEBL/MK/BG/April/2022)	36,330	36,330
Southeast Bank Ltd. (SEBL/MK/BG/Aug/2022)	400,000	
	636,330	4,759,176

10.02 Advance Income Tax

Opening Balance	16,165,718	107,836,737
Add: Addition during the year	216,264	8,999,009
	16,381,982	116,835,746
Less: Adjustment during the year	-	100,670,028
Closing Balance	16,381,982	16,165,718
Ageing of above Advances, Deposits & Prepayments		
More than six months	18,188,352	22,094,934
Less than six months	159,001,244	163,190,766
	177,189,596	185,285,700

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies A

Particulars	30/Sep/2022	30-Jun-22
Advances, deposits & prepayments considered good and in respect of which the company is fully secured.		
Advances, deposits & prepayments considered good for which the company holds no security.	176,909,596	185,025,700

Amounts in BDT		
	30/Sep/2022	30-Jun-22
Advances, deposits & prepayments considered doubtful or bad.		
Advances, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies	280,000	260,000
Advances, deposits & prepayments due by companies under the same		
The maximum amount due by directors or other officers of the company at any		

11.00 Cash and Cash Equivalents

Cash in Hand		343,632	996,050
Cash At Bank	(Note # 11.01)	28,158,646	28,945,645
FDR	(Note # 11.02)	121,060,090	121,060,090
		149,562,368	151,001,785

11.01 Cash at Bank

Premier Bank A/C. No. 010413600000041	48,256	523,094
Southeast Bank Ltd.- A/C No.-008211100000385	12,316	43,008
Southeast Bank Ltd.-11100000443	360,482	620,583
Padma Bank Ltd A/C-741	6,671	24,805
Brac Bank Ltd-5005	25,575,502	25,575,847
Brac Bank Ltd-5001	901,312	901,657
Southeast Bank Ltd.- A/C No.-008213100000069	796,785	796,900
Standard Bank Ltd. A/c-285	3,563	3,563
Southeast Bank Ltd.-68	-	-
Pubali Bank Ltd. A/c-421	2,158	2,192
Southeast Bank Ltd.-65	2	2
Agrani Bank Ltd.-681	50,090	50,090
Southeast Bank Ltd.- A/C No.-0071	401,509	403,904
	28,158,646	28,945,645

11.02 FDR

Southeast Bank Ltd.-24300000899	3,750,000	3,750,000
Southeast Bank Ltd.-24300000944	-	-
Bank Asia Ltd.-08555000905	-	-
NRB Commercial Bank Ltd. A/c-010170300004642	-	-
NRB Commercial Bank Ltd. A/c-010170300004643	50,000,000	50,000,000
NRB Commercial Bank Ltd. A/c-010170300004644	67,310,090	67,310,090
	121,060,090	121,060,090

12.00 Share Capital

12.01 Authorized Share Capital

150,000,000 Ordinary shares of Tk. 10/- each	1,500,000,000	1,500,000,000
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12.02 Issued, Subscribed, Called-up & Paid-Up Share Capital

102,600,000 Ordinary shares of Tk. 10/- each fully paid up	1,026,000,000	1,026,000,000
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12.03 A distribution schedule of the above shares is given below:

Sl. No.	Name	Nature of Shareholding	% of Sharehold	No of Shares	30/Sep/2022	30-Jun-22
1	Muhammad Shamsul Islam	Individual	11.74%	12,041,988	120,419,881	120,419,881
2	Mohammad Rafiqul Islam	Individual	11.74%	12,041,988	120,419,881	120,419,881
3	Sujit Saha	Individual	2.56%	2,632,523	26,325,228	26,325,228
4	Rakibul Islam	Individual	2.08%	2,132,055	21,320,550	21,320,550
5	Abul Kalam Bhuiyan	Individual	2.08%	2,132,055	21,320,550	21,320,550
6	Others	Individual / Institution	69.80%	71,619,391	716,193,910	716,193,910
Total				102,600,000	1,026,000,000	1,026,000,000

Amounts in BDT	
30/Sep/2022	30-Jun-22

13.00 Retained Earnings

Opening Balance	742,298,213	722,076,338
Add: Net Profit During the period	2,853,466	56,031,570
Adjustment of IPO Expenses	-	-
Stock dividend Issued	-	-
Cash dividend (5%)	-	(35,809,696)
Closing Balance	745,151,679	742,298,213

14.00 Long Term Loan (Non-Current Portion)

Opening Balance	35,789,346	22,524,806
Add: Addition during the period	358,009	35,365,564
Less: Adjusted during the period	789,783	22,101,024
Total Outstanding Balance	35,357,572	35,789,346
Less: Long Term Loan (Current Portion)	11,314,423	11,452,591
Long Term Loan (Non-Current Portion)	24,043,149	24,336,755

14.01 Details of Bank Loan

i) Bank Name	Southeast Bank Limited	
Branch	Mohakhali	
Sanction Amount	130 Lac	
Purpose	Import/ Purchase of Machinery /To execute work orders	
Sanction date	24-12-2020 (Renewal)	
Securities	Particulars of Secutity	Location
	6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.
	52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.
	79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.
	130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.
	12.375 decimal residential high land	Gazipur, Gazipur Sadar.
Interest Rate	09% Revised from time to time.	

15.00 Lease Liability

Opening Balance	1,012,295	1,453,988
Add: Addition during the period	-	-
Add: Interest & Charge during the period	21,840	111,628
Less: Payment of Lease	(138,331)	(553,321)
Total Outstanding Balance	895,805	1,012,295
Less: Lease Finance (Current Portion)	482,045	482,045
Lease Finance (Non-Current Portion)	413,760	530,250

Details of Lease facility

i) Bank Name	Pubali Bank Ltd.
Branch	Shantinagar
Sanction Amount	14.50 Lac
Purpose	Car
Sanction date	02.06.2021
Securities	Personal Guarantee of all Director of the Company
Interest Rate	9%

		Amounts in BDT	
		30/Sep/2022	30-Jun-22
16.00	Deferred Tax Liability		
	A. Property, Plant and Equipment		
	Written down value (Accounting Base)	894,553,515	884,774,242
	Written down value (Tax Base)	569,660,892	567,108,996
	Temporary Diffrence other than Lease assets	324,892,623	317,665,246
	B. Right of use Asset		
	Carring amount of Right of use Assets	1,272,338	1,304,962
	Less: Lease obligation*	(849,695)	(966,185)
	Temporary Difference on Right of use assets	422,643	338,777
	Total Temporary Difference (A+B)	325,315,266	318,004,023
	Effective Tax Rate	22.50%	22.50%
		73,195,935	71,550,905
	* Lease Obligation		
	Lease Liability as on 30 September 2021	895,805	1,012,295
	Less: Advance against lease	(46,110)	(46,110)
		849,695	966,185
17.00	Short Term Loan		
	Southeast Bank Ltd.-A/C No. CC(H)-73300000020	30,584,240	29,661,783
	Southeast Bank Ltd.-A/C No. 79200000011	13,296,969	13,346,561
		43,881,209	43,008,343
	Details of Bank Loan		
	i) Bank Name	Southeast Bank Limited	
	Branch	Mohakhali	
	Limit amount	1050 Lac	
	Purpose	Working Capital & Import/ Procure Raw Materials	
	Renwal date	24-12-2020 (Renuwal)	
	Securities	Particulars of Secutity	Location
		6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali
		52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.
		79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.
		130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.
		12.375 decimal residential high land	Gazipur, Gazipur Sadar.
	Interest Rate	09% Revised from time to time .	
18.00	Trade and Other Payables		
	Trade Payable	11,691,356	8,254,512
	Advance for Project From Clients	-	12,500,000
		11,691,356	20,754,512
19.00	Liabilities for Expenses		
	Salary & Allowance	1,980,625	1,980,625
	Director Remuneration	125,000	250,000
	Service Charge	12,000	12,000
	Provision for Utility Bill	215,000	242,456
	Audit Fees	50,000	200,000
	Advertisement Expenses	75,000	50,000
	CDBL Fee	-	-
	Legal & Professional Fee	22,000	22,000
		2,479,625	2,757,081

Amounts in BDT	
30/Sep/2022	30-Jun-22

20.00 Dividend Payable

Opening Balance	1,198,802	805,387
Add: Addition during the period	-	35,809,696
Add: Interest on unclaimed dividend	-	17,148
Add: Fractional amount during the period		-
	1,198,802	36,632,230
Less: Paid during the period	2,280	35,414,016
Less: Bank & others Charge during the period	230	19,412
Closing Balance	1,196,292	1,198,802

The Company has made payment fractional dividend (from stock dividend) amount and cash dividend to the respective shareholders' individual Bank A/C through BEFTN, but the mentioned dividend amounts has returned. Though the company has issued cheques/dividend warrants to the recipients, which were not presented before the related banks till 30 September 2021. These amounts are deposited in a bank account and are payable on demand.

21.00 Income Tax Payable

Opening Balance	11,082,032	119,142,610
Add: Addition during the period	655,580	9,209,450
	11,737,612	128,352,060
Less: Adjusted during the period	2,942,949	117,270,028
Closing Balance	8,794,663	11,082,032

22.00 Liability for WPPF

Opening Balance	4,029,885	5,311,555
Add: Addition during the period	257,704	4,029,885
Less: Paid during the period	-	(5,311,555)
Closing Balance	4,287,589	4,029,885

23.00 Long Term Loan (Current Portion)

(Note # 14)

11,314,423	11,452,591
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24.00 Lease Liability (Current Portion)

(Note: 15)

482,045	482,045
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		Amounts in BDT	
		30/Sep/2022	30/Sep/2021
25.00	Revenue		
	Sales	107,290,423	135,214,465
		<u>107,290,423</u>	<u>135,214,465</u>
26.00	Cost of Sales		
	Raw Material Consumed (Note # 7.00)	80,776,798	71,368,541
	Manufacturing Expenses (Note # 26.01)	16,754,996	17,377,610
	Total Manufacturing Cost	97,531,794	88,746,151
	Add: Opening Work in process	60,115,010	69,959,795
		<u>157,646,804</u>	<u>158,705,946</u>
	Less: Closing Work in Process	64,650,645	67,654,025
	Manufacturing Cost/ Cost of Goods Manufacture	92,996,159	91,051,921
	Add: Opening Finished Goods	70,765,655	77,875,520
	Cost of Goods available for sale	163,761,814	168,927,441
	Less: Closing Finished Goods	67,534,600	68,546,004
	Cost of Goods Sold	<u>96,227,214</u>	<u>100,381,437</u>
26.01	Manufacturing Expenses		
	Wages, Salary and Allowances	3,245,805	3,440,462
	Festival Bonus	676,209	747,501
	Labour Charge	185,000	212,695
	Transportation	360,500	490,887
	Electricity Bill	270,691	331,298
	Insurance Expenses	136,500	146,900
	Erection & Fabrication	802,500	1,105,821
	Grill & Thai Glass Aluminum Work	763,383	1,054,852
	Equipment Rent for Project	147,600	125,200
	Painting Work	345,839	203,325
	Pilling Test & Work	469,804	892,100
	Soil Test	52,421	30,000
	Sanitary Work	83,067	49,050
	Decking Panel	977,296	1,048,020
	Survey	40,770	18,955
	Tiles Work	216,217	230,405
	Water Proofing Works	123,648	144,696
	Power and Fuel	241,691	288,355
	Repair and Maintenance	121,674	121,490
	Miscellaneous Expenses	35,836	49,943
	Entertainment	37,139	46,908
	Depreciation (Annexure- 'A')	7,421,406	6,598,747
		<u>16,754,996</u>	<u>17,377,610</u>
27.00	Administrative Expenses		
	Salary and Allowances	2,880,375	3,182,874
	Festival Bonus	600,598	710,240
	Directors Remuneration	375,000	453,125
	Board Meeting Fees	8,000	14,000
	License, Registration & Renewal	320,959	230,885
	Phone, Fax & Mobile Bill	154,730	164,640
	Paper & Periodicals	3,326	3,120
	Postage & Courier	13,500	16,540
	Printing & Stationery	53,540	64,541
	Legal & Professional Fee	55,000	75,000
	Electricity Bill	152,648	115,947
	Tours & Travelling Expenses	61,550	162,550
	Tender Schedule	9,500	14,500
	Medical Expenses	12,256	23,280
	Internet Bill	55,500	40,500
	Donation & Subscription Fee	23,500	25,000
	Audit Fees	50,000	50,000
	Entertainment	63,300	68,450
	Repair & Maintenance	96,500	110,210
	Annual & Others fees -DSE, CSE, CDBL, BAPLC	-	-
	AGM & EGM Expenses	-	-
	Depreciation Charge for the Right-of-Use Asset	32,624	36,101
	Miscellaneous Expenses	25,300	39,400
	Depreciation (Annexure- 'A')	231,919	206,211
		<u>5,279,625</u>	<u>5,807,114</u>

		Amounts in BDT	
		30/Sep/2022	30/Sep/2021
28.00 Marketing & Selling Expenses			
Salary and Allowances		330,500	360,450
Festival Bonus		68,855	67,430
Conveyance		120,500	196,450
Advertisement Expenses		8,000	10,000
Marketing Stationaries		23,800	28,450
Agent Commission		38,500	47,828
Sales Commission		345,500	621,548
Depreciation	(Annexure- 'A')	77,306	68,737
Service Charge		36,000	36,000
		<u>1,048,961</u>	<u>1,436,893</u>
29.00 Other Income			
Wastage Sales		12,500	15,400
Interest Received from Bank		1,960,392	3,291,950
		<u>1,972,892</u>	<u>3,307,350</u>
30.00 Lease Finance			
Interest on Lease		21,840	27,843
		<u>21,840</u>	<u>27,843</u>
31.00 Financial Expenses			
Bank Charges and Commissions		4,230	143,899
Interest on Bank Loan		1,269,665	1,341,531
		<u>1,273,895</u>	<u>1,485,430</u>
32.00 Income Tax Expenses			
Current Tax	(Note # 32.01)	655,580	4,874,971
Deferred Tax	(Note # 32.02)	1,645,030	7,665,210
		<u>2,300,610</u>	<u>12,540,181</u>
32.01 Current Tax			
Profit before Income Tax		5,154,076	27,983,903
Add: Depreciation Expenses (Accounting Depreciation)		7,763,255	6,909,796
Add: Interest on lease liability		21,840	27,843
Less: Depreciation Expenses (Tax Depreciation)		14,958,008	13,116,674
Less: Lease Payment (Principal+Interest)		138,331	138,331
Business Income		(2,157,167)	21,666,537
Tax Rate		20%	22.50%
Tax Charge during the period		-	4,874,971
Total Tax Charge during the year		-	4,874,971
Tax based on gross receipts or Turnover @ .60%:			
Revenue	107,290,423	643,743	-
Other Income	1,972,892	11,837	-
Total Receipts	109,263,315	655,580	-
Total tax charge during the period		<u>655,580</u>	<u>-</u>
32.02 Deferred Tax Expenses/(Income)			
Closing Deferred Tax Liability		73,195,935	63,859,434
Less: Opening Deferred Tax Liability		71,550,905	56,194,224
Deferred Tax Expenses/(Income) during the period		<u>1,645,030</u>	<u>7,665,210</u>
33.00 Earnings Per Share (EPS) - Basic			
a) Earning attributable to the ordinary shareholders		2,853,466	15,443,722
b) Weighted Average Number of ordinary shares		102,600,000	102,600,000
Earnings Per Share (EPS) (a/b) - Basic		<u>0.03</u>	<u>0.15</u>
33.01 Calculation of Weighted Average Number of ordinary shares			
Opening No. of Share Allotted		65,000,000	65,000,000
IPO Share Allotment		30,000,000	30,000,000
Bonus Share Allotment		7,600,000	7,600,000
		<u>102,600,000</u>	<u>102,600,000</u>

		Amounts in BDT	
		30/Sep/2022	30/Sep/2021
34.00	Net Assets Value per Share (NAV)	30-Sep-22	30-Jun-22
a)	Net Asset Value (NAV)*	1,771,151,679	1,768,298,213
b)	Number of ordinary shares	102,600,000	102,600,000
	Net Asset Value per Share (NAV) (a/b)	17.26	17.23
* Note: Comparative figure of NAV has considered on June 30, 2022			
35.00	Net Operating Cash Flows per Share (NOCFPS) - Basic	30-Sep-22	30-Sep-21
a)	Net Operating Cash Flows	54,018,930	83,634,580
b)	Weighted Average Number of ordinary shares	102,600,000	102,600,000
	Net Operating Cash Flows per Share (NOCFPS) (a/b)-Basic	0.53	0.82
35.01	Significant Deviation:		
	<p>The Revenue of the company has decreased due to COVID 19 pandemic situation & Ukraine- Russia war but net profit after tax has decreased due to income tax expense for the current year compare to previous period net profit after tax has decreased due to deferred tax as expense. Earnings Per Share (EPS) has decreased compare to Previous year due to income tax expenses. Net cash flows from operation activities decreased due to decrease of collection from customers as well as NOCFPS has decreased compare to previous year due to increase of number of ordinary shares. NAV has increased current year to compare previous year due to increase of shareholder equity. To decrease interest income of the current year compared to the previous year for invest in new Plant & Machineries from IPO Proceeds Account.</p>		

36.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994.

36.01 Contingencies

There is no contingent event that may require recognition of contingent liabilities for the period ended 30 September 2022.

36.02 Capital expenditure commitment

There was no capital expenditure commitment or contract at 30 September 2022. There was no material capital expenditure authorized by the Board but not contracted for as at 30 September 2022.

36.03 Directors interest in contracts with the company

There was no transaction resulting in Director's interest with the company.

36.04 Related Party Disclosure as per para 23, IAS 24

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Name	Designation	Nature of Transaction	Balance as on 30.06.2022	Addition during the period	Paid during the period	Balance as on 30.09.2022
Mr. Muhammad Shamsul Islam	Chairman	Honararium	-			-
		Board Meeting Fees	-	2,000	2,000	-
Mr. Mohammad Rafiqul Islam	Managing Director	Remuneration	125,000	453,125	453,125	125,000
		Board Meeting Fees	-	2,000	2,000	-
Mr. Sujit Saha	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	2,000	2,000	-
Mr. Rakibul Islam	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	2,000	2,000	-
Mr. Abul Kalam Bhuiyan	Director	Remuneration	-		-	-
		Board Meeting Fees	-	2,000	2,000	-
Mr. Tapan Chandra Banik	Independent Director	Remuneration	-			
		Board Meeting Fees	-	2,000	2,000	-
Mr. Md. Mizanur Rahman	Independent Director	Remuneration		-	-	
		Board Meeting Fees		2,000	2,000	-
Total			125,000	467,125	467,125	125,000

Transaction with Key Management Personnel of the entity:

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	467,125
b. Expenses reimbursed to the managing agent	Nil
c. Commission or other Remuneration payable separately to a managing agent or his associate	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the Company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the Company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office	Nil

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	453,125
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	467,125
b) the amount of outstanding balance, including commitments	125,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration & Board Meeting Fee
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

37.00 Production Capacity

Disclosure requirements of Schedule XI, Part II, Para 7, the production capacity and utilization of its are as follows:

Particulars	Quantity (MT/Sft/Rft)	
	30.09.2022	30.09.2021
Installed Capacity	1,760	1,760
Actual Production	900	902
Capacity Utilization (%)	51.14%	51.25%

38.00 No. of Employees

Quantity wise schedule of sales as required under Schedule XI, Part II, Para 3 of the Companies Act 1994

Particulars	Officer & Staff	Worker	No. of Employees	
			30.09.2022	30.06.2022
Salary within Tk. 20,000 per month	28	39	67	67
Salary range above Tk. 20,000 per month	20	13	33	33
Total	48	52	100	100

39.00 Quantity wise schedule of sales as required under Para 3, Schedule XI, Part II of the Companies Act 1994

Quantity wise schedule of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the period ended 30 September 2022 as required under Schedule XI, Part II, Para 3 of the companies Act 1994 are given below:

A. Turnover

Particulars	30.09.2022		30.09.2021	
	Quantity (MT/Sft/Rft)	Amount in Taka	Quantity (MT/Sft/Rft)	Amount in Taka
Turnover	875	107,290,423	977	135,214,465
Total	875	107,290,423	977	135,214,465

B. (i) Raw Materials Consumed in Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)

Particulars	30.09.2022	30.09.2021
]	80,776,798	71,368,541
Raw Material Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	1,059,111	935,897

(ii) Particulars in respect of Finished goods

Particulars	30.09.2022		30.09.2021	
	Quantity (MT/Sft/Rft)	Amount in Tk	Quantity (MT/Sft/Rft)	Amount in Tk
Opening Stock	695	70,765,655	625	77,875,520
Closing Stock	585	67,534,600	550	68,546,004

(iii) Particulars in respect of Work in process:

Particulars	30.09.2022		30.09.2021	
	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk
Opening Stock	885,420	60,115,010	890,311	69,959,795
Closing Stock	818,352	64,650,645	822,816	67,654,025

40.00 Financial Risk Management

The management of Company has overall responsibility for the establishment and oversight of the Company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

Credit Risk
Liquidity Risk
Market Risk

Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables. Management has a credit policy in place that are controlled and monitored in accordance with terms and conditions prescribed in work order. As at 30 September 2021 the entire part of the receivables are related to sale of goods and subject to insignificant credit risk. Risk exposures from other financial assets. i.e. Cash at bank and other external receivables are nominal.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach in managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the Company may get support from the related Company in the form of short term financing.

Market Risk

Market risk is the risk that any changes in market prices such as foreign exchange rates and interest will affect the Company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(a) Currency risk

The Company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the Company's foreign currency transactions are denominated in USD and relate to procurement of materials, machineries and equipment from abroad.

(b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

41.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	30 September 2022	30 September 2021
Net Profit before Tax	5,154,076	25,907,460
Adjustments to reconcile net income to net cash provided by		
Raw Material Consumed	45,421,548	52,135,858
Depreciation on Fixed Assets	7,763,255	6,369,127
Interest on Loan	1,273,895	2,220,192
Interest on lease	21,840	-
(Increase)/Decrease in Inventories	(13,987,758)	(33,014,268)
(Increase)/Decrease in Trade and other Receivables	3,238,671	36,014,200
(Increase)/Decrease in Advance, Deposits and Prepayments	8,312,368	(4,186,777)
Increase/(Decrease) in Other Payable	-	-
Increase/(Decrease) in Liabilities for Expenses	(277,456)	(1,813,477)
Liability for WPPF	257,704	1,295,373
Cash Generated from Operating Activities	57,178,143	84,927,687
Advance Income Tax Paid	(3,159,213)	(3,075,757)
Net Cash Generated from Operating Activities	54,018,930	81,851,930

	30/Sep/2022	30/Sep/2021
42.00 Received from customers:		
Sales	107,290,423	135,214,465
Add: Closing Balance of Advance from client	-	-
Less: Opening Balance of Advance from client	-	-
Add: Opening Trade and Other Receivables	159,958,482	167,574,620
Less: Closing Trade and Other Receivables	(154,983,378)	(159,283,378)
	112,265,527	143,505,707
43.00 Paid to Supplier		
Purchase	48,038,428	36,208,483
Add: Closing Advance to Projects and others	13,459,602	20,928,501
Less: Opening Advance to Projects and others	(17,691,444)	(19,471,038)
	43,806,586	37,665,946
44.00 Paid for Projects in Progress (Non-Current Portion)		
Purchase	45,421,548	34,236,037
Add: Creditors opening	20,754,512	19,567,570
Less: Creditors closing	(11,691,356)	(17,774,550)
	54,484,704	36,029,057
45.00 Paid for Manufacturing & Operating Expenses:		
Manufacturing overhead	16,754,996	17,377,610
Administrative Expenses	5,279,625	5,807,114
Selling Expenses	1,048,961	1,436,893
Less: Cash paid to Employee portion	(8,197,598)	(8,999,362)
Add: Opening Service Charge	12,000	12,000
Add: Opening Provision for Utility Bill	242,456	243,762
Add: Opening Audit Fees	200,000	200,000
Less: Closing Service Charge	(12,000)	(12,000)
Less: Closing Provision for Utility Bill	(215,000)	(221,540)
Less: Closing Audit Fees	(50,000)	(50,000)
Add: Closing Bank Guarantee	636,330	4,566,712
Add: Closing Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040
Add: Closing Vat Current Account	385,532	407,342
Less: Opening Bank Guarantee	(4,759,176)	(4,316,712)
Less: Opening Security Deposit to Palli Biddut somity (PBS)	(1,170,040)	(1,170,040)
Less: Opening Vat Current Account	(363,212)	(1,181,010)
Less: Opening Advance IPO Expenses	-	-
Add: Closing Advance IPO Expenses	-	-
Add: Closing Advance against Car	-	-
Add: Opening Advertisement Expenses	50,000	110,280
Less: Closing Advertisement Expenses	(75,000)	(110,280)
Less: Depreciation	(7,763,255)	(6,909,796)
	3,174,659	8,361,013
46.00 Income Tax paid:		
Opening Income Tax Payable	11,082,032	119,142,610
Add: Tax Charged during the period	655,580	4,874,971
Add: Advance Tax closing	16,381,982	112,517,557
Less: Advance Tax opening	(16,165,718)	(107,836,737)
Less: Closing Income Tax Payable	(8,794,663)	(124,017,580)
	3,159,213	4,680,821

47.00 Cash Received From Other Income

Wastage Sales Income	12,500	15,400
Interest	1,960,392	3,291,950
Add: Opening Interest Receivable	9,177,883	7,845,193
Less: Closing Interest Receivable	(10,914,316)	(11,137,143)
	<u>236,459</u>	<u>15,400</u>

48.00 Cash Paid to Employees

Opening Advance to Employees	(260,000)	(250,000)
Closing Advance to Employees	280,000	275,000
Opening Salary & Allowance Payable	1,980,625	2,482,314
Closing Salary & Allowance Payable	(1,980,625)	(2,327,929)
Opening Directors Remuneration Payable	250,000	125,000
Closing Directors Remuneration Payable	(125,000)	(125,000)
Opening WPPF Payable	4,029,885	5,311,555
Closing WPPF Payable	(4,287,589)	(6,710,750)
Manufacturing Expenses (a)	3,922,014	4,187,963
Administrative Expenses (b)	3,876,229	4,383,519
Marketing & Selling Expenses ©	399,355	427,880
WPPF expenses	257,704	1,399,195
Total Paid	<u>8,342,598</u>	<u>9,178,747</u>

a) For Manufacturing Expenses

Salary and Wages	3,245,805	3,440,462
Festival Bonus	676,209	747,501
	<u>3,922,014</u>	<u>4,187,963</u>

b) Administrative Expenses

Salaries and Allowances	2,880,375	3,182,874
Festival Bonus	600,598	710,240
Directors Remuneration	375,000	453,125
Baord Meeting Fee	8,000	14,000
Medical Expenses	12,256	23,280
	<u>3,876,229</u>	<u>4,383,519</u>

c) Marketing & Selling Expenses

Salary and Allowances	330,500	360,450
Festival Bonus	68,855	67,430
	<u>399,355</u>	<u>427,880</u>

Dominage Steel Building Systems Ltd.
Schedule of Property, Plant and Equipment
As at September 30, 2022

Annexure- 'A'

Particulars	Cost		Dep. Rate (%)	Depreciation			Written down value as at 30 September 2022
	Balance as on 01 July 2022	Addition during the period		Balance as on 01 July 2022	Charged during the period	Balance as on 30 Sep 2022	
Land & Land Development	206,863,714		0%	-	-	-	206,863,714
Building & Civil construction	399,333,396		2.5%	126,589,518	1,704,649	128,294,167	271,039,229
Electric Equipment's & Installation	63,859,066		10%	27,225,632	915,836	28,141,468	35,717,598
Furniture & Fixture	12,860,198		10%	6,081,270	169,473	6,250,743	6,609,454
Plant & Machinery	400,753,104	17,509,904	5%	60,793,113	4,395,815.52	65,188,929	353,074,079
Vehicle	30,493,598	-	10%	21,066,372	235,681	21,302,053	9,191,545
Office Equipment	23,922,347	-	10%	11,555,275	309,177	11,864,452	12,057,895
Balance as at 30 September 2021	1,138,085,422	17,509,904		253,311,180	7,730,631	261,041,811	894,553,515

Allocation of Depreciation

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	7,421,406
Administrative Expenses	3%	231,919
Marketing & Selling Expenses	1%	77,306
Total	100%	7,730,631

Dominage Steel Building Systems Ltd.
Schedule of Right of Use Assets
As at September 30, 2022

Annexure- 'A-1'

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 September 2022
	Balance as on 01 July 2022	Addition during the period	Balance as on 30 Sep 2022		Balance as on 01 July 2022	Charged during the period	Balance as on 30 Sep 2022	
Vehicle	1,450,000	-	1,450,000	10%	145,038	32,624	177,662	1,272,338
Balance as at 30 September 2021	1,450,000	-	1,450,000	-	145,038	32,624	177,662	1,272,338

Allocation of Depreciation

Particulars	Amount in Tk.
Administrative Expenses	32,624
Total	32,624

Dominage Steel Building Systems Ltd.
Schedule of Property, Plant and Equipment
As at June 30, 2022

Annexure- 'A'

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charged during the year	Balance as on 30 June 2022	
Land & Land Development	193,518,504	13,345,210	206,863,714	0%	-	-	-	206,863,714
Building & Civil construction	392,245,846	7,087,550	399,333,396	2.5%	119,762,960	6,826,559	126,589,518	272,743,878
Electric Equipment's & Installation	63,859,066	-	63,859,066	10%	23,321,360	3,904,272	27,225,632	36,633,434
Furniture & Fixture	12,860,198	-	12,860,198	10%	5,358,794	722,476	6,081,270	6,778,928
Plant & Machinery	313,882,114	86,870,990	400,753,104	5%	46,518,807	14,274,306	60,793,113	339,959,991
Vehicle	30,493,598	-	30,493,598	10%	20,061,649	1,004,723	21,066,372	9,427,226
Office Equipment	23,645,097	277,250	23,922,347	10%	10,257,310	1,297,965	11,555,275	12,367,072
Balance as at 30 June 2022	1,030,504,422	107,581,000	1,138,085,422		225,280,879	28,030,301	253,311,180	884,774,242

Allocation of Depreciation

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	26,909,089
Administrative Expenses	3%	840,909
Marketing & Selling Expenses	1%	280,303
Total	100%	28,030,301

Dominage Steel Building Systems Ltd.
Schedule of Right of Use Assets
As at June 30, 2022

Particulars	Cost		Dep. Rate (%)	Depreciation			Written down value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the year		Balance as on 01 July 2021	Charged during the year	Balance as on 30 June 2022	
Vehicle	1,450,000	-	10%	5,959	139,079	145,038	1,304,962
Balance as at 30 June 2022	1,450,000	-	-	5,959	139,079	145,038	1,304,962
Allocation of Depreciation							1,304,962

Particulars	Amount in Tk.
Administrative Expenses	139,079
Total	139,079