Dominage Steel Building Systems Limited

JR Casero Tower, 11th Floor, 46, Mohakhali C/A,
Dhaka-1212, Bangladesh

Auditors' Report & Financial Statements

For the year ended June 30, 2022

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
R.K Tower
86, Bir Uttam C.R Datta Road (312, Sonargaon), Level-10, Dhaka-1205.

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(An associate firm of D. N. Gupta & Associates)

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Independent Auditor's Report
To the Shareholders of
Dominage Steel Building Systems Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Dominage Steel Building Systems Limited** (the Company), which comprise the Statement of Financial Position as at 30 June 2022, and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of the Company as at June 30, 2022, and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs)

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. During our audit it was observed that Tk. 144,830,000 was paid as Advance against Plant Machinery under the Note number 10: Advances, Deposits & Prepayments. This advance was made to purchase Dredger from IPO proceeds. The utilization of IPO fund did not include purchase of Dredger as disclosed in prospectus, however, it was later approved by the shareholders in annual general meeting of the company. Upon scrutiny of the purchase agreement with the vendor Arena Construction & Engineering dated January 16, 2022, it was further observed that the delivery time of the particular product was 5 months from the agreement date which was not completed within due time and the supplier issued a letter to the Dominage Steel Building System Limited on June 09, 2022 regarding time extension of 6 months to complete the work. It is also to be noted here that the total purchase consideration of the Dredger was made payment amounting Tk. 144,830,000 out of 147,694,000 from IPO proceeds though the machine was yet to be supplied/assembled.

2. The Company's inventories are carried in the statement of financial position at June 30, 2022. The company reported project work in progress of Tk. 418,889,607. Out of which Tk. 192,689,219 reported as non-current portion and Tk. 226,200,388 reported as inventories (current portion). On June 30, 2022 we were not able to visit the factory premises due to the company's limitation, however, at a later date (14.11.2022) surprise visit was conducted at factory for physical verification to confirm their inventory. The company provided project wise inventory and other related documents along with a written explanation in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Risk	Our response to the risk
Revenue Recognition	
During the year ended 30 June 2022, total reported revenue is of Tk. 449,026,637. The company generates revenue through execution of contracts with Government & Non-Government Institutions and other local parties. Sales revenue recognized by the company comprises multiple streams. At first, when contract is signed steel component is delivered to customer upon completion of production, related portion of revenue is recognized based on point of delivery and rest part of contract consideration is recognized when relevant performance obligations are satisfied. We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the company.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period. ➢ Segregation of duties in invoice creation and modification. ➢ Timing of revenue recognition considering step by step procedure. ➢ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the company. ➢ Tracing performance obligations stipulated and contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➢ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➢ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
Please see note no. 25.00 to the statement of profit or loss & other comprehensive income.	
Valuation of Inventory and Project in Progress	

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Risk	Our response to the risk
As at 30 June 2021, the reported amount of inventory is Tk. 357,081,053 & project in progress is Tk. 192,689,219 held in plants, warehouses and at different locations across the country. Closing inventories were held at factory premises and at different project location of the company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit. The cost allocation of projects in progress were calculated on the basis of project completion. The transfer made during the year from project in progress to revenue was on the basis of ratio of project completion stage and the amount previously recognized.	We verified the appropriateness of management's assumptions applied in calculating the value of the inventory as per International Accounting Standard (IAS) by: ➢ Evaluating the design and implementation of key inventory controls operating across the factory and different project location and warehouse. ➢ We checked whether the inventories were maintained in good condition and maintaining all compliances. ➢ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year. ➢ Checking the reconciliation and movement of inventory from factory to projects and stock in projects. ➢ Obtaining management's confirmation related to project in progress reports and movement of stock/stock hold in projects. ➢ Obtaining a detailed review with the subsequent sales to compare with the net realizable value.
Please see note no. 8.00 & 7.01 to the financial statements	
Valuation of Property, Plant and Equipment	
The carrying value of the PPE is Tk. 884,774,242 as at 30 June, 2022. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements. PPE comprises both owned and assets procured under finance lease. Items of PPE are subject to recognition and measurement criteria only after satisfactory meeting relevant requirement as per IAS 16: Property, plant and equipment, we identified this element of the assets as an area with higher risk of material misstatement which would require significant audit attention during our audit.	Our audit included the following procedures: ➢ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. ➢ We obtained a listing of capital expenditures incurred during the year end, on a sample basis, checked whether the items were procured during the year. ➢ We checked and verified the relevant documents of IPO proceeds weather it was used for the purpose of implementation of new projects. ➢ We verified the invoices on sample basis to segregate the capital and operating

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Risk	Our response to the risk
	expenditure and found that the transactions are appropriately classified. ➢ Inspecting supporting documents for the acquisition of PPE made during the year to test the accuracy and ownership. ➢ Physically inspected the existence of sample PPEs during our audit at the factory premises. ➢ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
Please see note no. 4.00 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from

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fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, The Securities and Exchange Rules 1987, relevant notifications issues by Bangladesh Securities and Exchange Commission and Financial Reporting Council Bangladesh guideline, we also report that:

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a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;

c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and

d) The expenditure incurred was for the purpose of the Company's business.

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Chaity Basak, FCA (Enrol #1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2211301772AS797033

Place: Dhaka
Dated: November 21, 2022

Shiraz Khan Basak & Co.
Chartered Accountants

Dominage Steel Building Systems Ltd.
Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in BDT	
		30-Jun-22	30-Jun-21
Assets			
Non-Current Assets		**1,096,976,510**	**1,039,617,200**
Property, Plant and Equipment	4.00	884,774,242	805,223,543
Capital Work in Progress	5.00	18,208,086	11,740,030
Right-of-Use Assets	6.00	1,304,962	1,444,041
Projects in Progress (Non-Current Portion)	7.01	192,689,219	221,209,585
Current Assets		**862,692,749**	**984,663,321**
Inventories	8.02	357,081,053	382,727,968
Trade and Other Receivables	9.00	169,136,365	175,419,813
Advances, Deposits and Prepayments	10.00	185,473,547	134,271,647
Cash and Cash Equivalents	11.00	151,001,785	292,243,893
Total Assets		**1,959,669,259**	**2,024,280,521**
Shareholders' Equity and Liabilities			
Shareholders' Equity		**1,768,298,212**	**1,748,076,338**
Share Capital	12.02	1,026,000,000	1,026,000,000
Retained Earnings	13.00	742,298,212	722,076,338
Non-Current Liabilities		**96,417,911**	**71,844,643**
Long Term Loan (Non-current Portion)	14.00	24,336,755	14,641,124
Lease Liability (Non-Current Portion)	15.00	530,250	1,009,295
Deferred Tax Liability	16.00	71,550,905	56,194,224
Current Liabilities		**94,953,136**	**204,359,541**
Short Term Loan	17.00	43,008,343	47,930,689
Trade and Other Payables	18.00	20,754,512	19,567,570
Liabilities for Expenses	19.00	2,757,081	3,273,356
Dividend Payable	20.00	1,198,802	805,386
Income Tax Payable	21.00	11,269,878	119,142,610
Liability for WPPF	22.00	4,029,885	5,311,555
Long Term Loan (Current Portion)	23.00	11,452,591	7,883,682
Lease Liability (Current Portion)	24.00	482,045	444,693
Total Shareholders' Equity and Liabilities		**1,959,669,259**	**2,024,280,521**
Net Asset Value Per Share (NAV)	34.00	**17.23**	**17.04**

The accompanying notes form an integral part of these financial statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2211301772AS797033

Place: Dhaka
Dated: November 21, 2022

An associate firm of D.N. Gupta & Associates

Shiraz Khan Basak & Co.
Chartered Accountants

Dominage Steel Building Systems Ltd.
Statements of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

Particular	Notes	Amount in BDT	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
Revenue	25.00	449,026,637	475,081,252
Cost of Sales	26.00	(343,462,589)	(336,729,098)
Gross Profit		**105,564,048**	**138,352,154**
Operating Expenses		**(25,599,169)**	**(28,309,838)**
Administrative Expenses	27.00	(21,239,843)	(23,480,405)
Marketing & Selling Expenses	28.00	(4,359,326)	(4,829,432)
Profit from Operation		**79,964,879**	**110,042,316**
Other Income	29.00	10,890,494	8,807,152
Interest on lease	30.00	(111,628)	(3,988)
Financial Expenses	31.00	(6,116,159)	(7,302,833)
Profit Before Income Tax & WPPF		**84,627,587**	**111,542,648**
Less: WPPF Expenses		(4,029,885)	(5,311,555)
Profit Before Income Tax		**80,597,702**	**106,231,093**
Income Tax Expenses	32.00	**(24,566,131)**	**669,471**
Current Tax		(9,209,450)	(22,172,603)
Deferred Tax (Expenses)/Income		(15,356,681)	22,842,074
Net Profit After Tax		**56,031,570**	**106,900,564**
Other Comprehensive Income		-	-
Total Comprehensive Income		**56,031,570**	**106,900,564**
Earnings Per Share (EPS)- Basic	33.00	**0.55**	**1.17**

The accompanying notes form an integral part of these financial statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 221130 1772 AS 797033

Place: Dhaka
Dated: November 21, 2022

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Shiraz Khan Basak Co.
Chartered Accountants

Dominage Steel Building Systems Ltd.
Statement of Changes in Equity
For the year ended June 30, 2022

Particulars	Share Capital	Retained Earning	Amount in BDT Total
Balance as at 1st July 2021	1,026,000,000	722,076,338	1,748,076,338
IPO Share Allotment	-	-	-
Adjustment of IPO Expenses	-	-	-
Stock devidend Issued	-	-	-
Cash dividend (5%)	-	(35,809,696)	(35,809,696)
Net Profit after tax for the year	-	56,031,570	56,031,570
Balance as at 30 June 2022	**1,026,000,000**	**742,298,213**	**1,768,298,212**

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Retained Earning	Amount in BDT Total
Balance as at 1st July 2020	650,000,000	729,751,773	1,379,751,773
IPO Share Allotment	300,000,000		300,000,000
Adjustment of IPO Expenses		(19,576,000)	(19,576,000)
Stock devidend Issued (8%)	76,000,000	(76,000,000)	-
Cash devidend (2%)		(19,000,000)	(19,000,000)
Net Profit after tax for the year	-	106,900,564	106,900,564
Balance as at 30 June 2021	**1,026,000,000**	**722,076,338**	**1,748,076,338**

The accompanying notes form an integral part of these financial statements.

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Dominage Steel Building Systems Ltd.
Statements of Cash Flows
For the year ended June 30, 2022

Particulars	Notes	Amounts in BDT	
		01 July 2021 To 30 June 2022	01 July 2020 To 30 June 2021
A. Cash Flows from Operating Activities			
Received from Customers	42.00	469,142,775	479,335,604
Paid to Employees	48.00	(36,136,739)	(38,228,709)
Paid for Manufacturing & Operating Expenses	45.00	(27,483,371)	(28,769,686)
Paid to Supplier	43.00	(121,592,847)	(146,070,646)
Cash Generated from Operation		**283,929,819**	**266,266,563**
Received from Others Income	47.00	9,557,805	1,182,833
Payment of Income Tax	46.00	(25,599,010)	(14,328,618)
Net Cash Generated from Operating Activities		**267,888,614**	**253,120,778**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(277,250)	(12,115,769)
Advance against Machinery		(144,830,000)	-
Capital Work in Progress		(113,771,806)	(59,727,738)
Acquisition of Right-of-Use Assets		-	(1,450,000)
Paid for Projects in Progress (Non-Current Portion)	44.00	(116,408,101)	(169,963,089)
Net Cash Used in Investing Activities		**(375,287,157)**	**(243,256,596)**
C. Cash Flows from Financing Activities			
Payment for Financial Expenses		(6,116,159)	(7,302,833)
Received/(Payment) Long Term Loan		13,264,540	13,005,205
Received for share issue from IPO		-	300,000,000
IPO Expenses		(100,000)	(19,476,000)
Dividend Paid		(35,414,016)	(18,213,990)
Fractional refund		-	8,666
Interest received on unclaimed dividend (Net off Interest Expenses)		(2,264)	10,709
Received against Lease Liability		-	1,450,000
Payment against Lease Liability/(Advance)		-	(46,110)
Payment against Lease Liability		(553,321)	-
Received/(Payment) Short Term Loan		(4,922,346)	3,595,151
Net Cash Used in Financing Activities		**(33,843,565)**	**273,030,798**
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		**(141,242,108)**	**282,894,980**
E. Cash and Cash Equivalents at the Beginning of the year		292,243,893	9,348,913
F. Cash and Cash Equivalents at the End of the year (D+E)		**151,001,786**	**292,243,893**
Net Operating Cash Flows Per Share (NOCFPS)- Basic (Note # 35.00)		**2.61**	**2.77**

The accompanying notes form an integral part of these financial statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Dhaka
Chartered Accountants

Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2211301772AS797033

Place: Dhaka
Dated: November 21, 2022

An associate firm of D.N Gupta & Associates

Dominage Steel Building Systems Ltd.

Notes, comprising summary of significant accounting policies and other explanatory information
For the year ended 30 June 2022

1.00 REPORTING ENTITY:

1.1 Background of the Company:

Dominage Steel Building Systems Ltd. is a private Limited Company Incorporated on 8 March 2007 Vide Registration No. C- 66036 (3527)/07 under the Companies Act. 1994. Subsequently the Company converted into Public limited company dated on 20 August 2018.

1.2 Address of the Registered & Corporate Office :

The registered and corporate office of the Company is located at J.R. Casero Tower, 11th Floor, 46, Mohakhali C/A, Dhaka-1212.
Factory premises of the Company are situated factory-01 and factory-02 respectively at Aukpara, Ashulia and at Palash, Narshingdi.

1.3 Nature of Business Activities:

The principal activities of the Company are construction and development of Pre-engineered Steel Buildings Structure according to its designs and provide Full-Fledged architectural and consultancy services and marketing of the Pre-engineered Steel Building under "DSBSL" brand. To expedite this race DSBSL Product Research and Development Department (PRD) works to innovate or introduce new concept and machinery in the production line for the diversified demand of their reverence clients. This is a local own steel base construction Company engaged in local development and construction of commercial buildings and factories and also engaged in fabrication, erection of steel parts.

1.4 Date of Authorization:

The Financial Statements of Dominage Steel Building Systems Ltd. for the year ended 30 June 2022 was authorized for issue in accordance with a resolution of the Board of Directors on 21 November – 2022.

1.5 Reporting Period:

The Financial Statements have been prepared covering 12 (twelve) month year from 1st July 2021 to 30 June 2022.

2.00 Basis of Preparation and Presentation of Financial Statements:

2.1 Preparation and Presentation of Financial Statements

The financial statements have been prepared and the disclosure of information made in accordance with the requirements of the Companies Act 1994 and International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosure, which approved and authorized for the issue of these financial statements. The Statements of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to IAS-1"**Presentation of Financial Statements**" based on an accrual basis of accounting following going concern assumption and Statement of Cash Flows according to IAS 7 "**Statement of Cash Flows**".

2.2 Regulatory and Legal Compliances:

The company is also required to comply with the following major laws and regulation in addition to the Companies Act, 1994:
The Income Tax Ordinance, 1984
The Income Tax Rules, 1984
The Value Added Tax Act, 2012
The Value Added Tax Rules, 2016
The Customs Act, 1969
Bangladesh Labor Law, 2006
The Securities & Exchange Ordinance, 1969
The Securities and Exchange Rules, 1987

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2.3 Statement on Compliance of Accounting Standards:

The Financial Statements have been prepared and presented in accordance with the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.4 Applicable Accounting Standards:

The following IASs and IFRSs are applicable for the Financial Statements of the Company for the year under review:

IASs:

IAS 1: Presentation of Financial Statements;
IAS 2: Inventories;
IAS 7: Statement of Cash Flows;
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10: Events after the Reporting Period;
IAS 12: Income Taxes;
IAS 16: Property, Plant and Equipment;
IAS 19: Employee Benefits;
IAS 21: The Effects of Changes in Foreign Exchange Rates;
IAS 23: Borrowing Costs;
IAS 24: Related Party Disclosures;
IAS 33: Earnings Per Share;
IAS 34: Interim Financial Reporting;
IAS 36: Impairment of Assets;
IAS 37: Provisions, Contingent Liabilities and Contingent Assets; and
IAS 40: Investment Property.

IFRSs:

IFRS 8: Operating Segments;
IFRS 9: Financial Instruments;
IFRS 13: Fair Value Measurement; and
IFRS 15: Revenue from Contracts with Customers.
IFRS 16: Lease

2.5 Going Concern:

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

2.6 Currency Presentation:

2.6.1 Functional and Presentational Currency and Level of Precision:

The Financial Statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

2.6.2 Foreign Currency Transaction/Translation :

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (financial position) date. Non-monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladeshi Taka at the exchange date ruling at the date of transactions. Foreign exchange fluctuation gain/loses are charged to Statement of profit or loss and other comprehensive income for the respective period.

2.7 Materiality and Aggregation:

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

2.8 Use of Estimates and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the Financial Statements. The account judgments, estimates and assumptions are been used in the following heads of Accounts for the preparation of Financial Statements:

Note: 3.04.1 Recognition, Measurement and Disclosure of Property, Plant and Equipment
Note: 3.04.2 Depreciation on Property, Plant and Equipment
Note: 3.6 Impairment of Assets
Note: 3.8.2 Inventories (Provision for Damage & Obsolete)
Note: 3.11 Provision
Note: 3.8.3 Accounts receivables (Trade Debtors)
Note: 3.9.1 Trade and other Payables
Note: 3.12 Revenue recognition
Note: 2.6.2 Foreign Currency Transactions and Translations
Note: 3.18 Employees Benefits
Note: 3.14 Finance Expenses
Note: 3.16 Income Taxes (Current and Deferred Tax)

2.9 Components of Financial Statements:

The presentation of these Financial Statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of Financial Statements comprises:
(a) Statement of Financial Position as at 30 June 2022;
(b) Statement of Profit or Loss and other Comprehensive Income for the Year ended 30 June 2022.
(c) Statement of Changes in Equity for the Year ended 30 June 2022;;
(d) Statement of Cash Flows for the Year ended 30 June 2022; and
(e) Notes, comprising summary of significant accounting policies and other explanatory information for the year ended 30 June 2022;

3.0 Summary of Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

3.1 Accounting Convention and Basis:

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other laws and regulations applicable for these financial statements.

3.2 Comparative Information:

Comparative information has been disclosed as required by IAS 34:'Interim Financial Reporting' in respect of the previous period for all numerical information in the current Financial Statements as below:

- Statements of Financial Position as of the end of the preceding financial period
- Statements of Comprehensive Income for the comparable of the preceding financial period.
- Statements of Changes in Equity for the comparable of the preceding financial period
- Statement Cash Flows for the comparable if the preceding financial period

Previous period figure has been rearranged whenever considered necessary to ensure comparability with the current period presentation.

3.4 Property, Plant and Equipment:

3.4.1 Recognition and Measurement:

All property, plant and equipment are initially accounted for at cost and depreciated over their

expected useful life in accordance with IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. Expenses capitalized also include applicable borrowing cost.
On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income which is determined with reference to the net book value of the assets and the net sales proceeds.

3.4.2 Depreciation :

Depreciation is charged on all fixed assets on a reducing balance method except land and land development. No depreciation is charged on land and land development. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

Particulars	Rate
Land & Land Development	0%
Building & Civil construction	2.5%
Electric Equipment's & Installation	10%
Furniture & Fixture	10%
Plant & Machinery	5%
Vehicle	5%
Office Equipment	10%
	10%

The Company used branded plant and machinery in its production process which was procured form China & European countries. With a small maintenance, the life of the assets can be strengthened and can be modified as per the requirement of the Company. That is why the depreciation on plant and machineries are 5%. The factory buildings life time are also considered 40 years which is very reasonable. That is why, the rate is 2.5%. Another reason is that the main factory building is built with RCC structures and other factory buildings were built with pre-fabricated structures. And Other Fixed Asset's life time is considered 10 years which is very reasonable.

3.4.3 Retirements and disposals

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

3.5 Borrowing cost

Interest and other cost incurred in the Company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per IAS-23: "Borrowing Cost".

3.6 Impairment of Assets:

The management of the Company takes physical stocks periodically and recognition of the assets were made accordingly considering the usable condition, wear and tear of the assets as follows:

i) The valuation of Property, Plant & Equipment has been made on the basis of the usable condition of the assets as per IAS-36 Impairment of Assets.

ii) The management of the Company has conducted physical verification of Property, Plant & Equipment on 30.06.2022.

3.7 Financial Instruments:

A financial instrument is any contract that gives to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.8 Financial Assets:

The Company initially recognizes receivable and deposit on the date that they are originated. All other financial assets are recognized initially on the dated at whom the Company becomes a party to the contractual provisions of the transaction. Financial assets include cash and cash equivalents, account receivables, and long term receivables and deposit.

3.8.1 Project in Progress:

This is a long term asset account when it forecast for more than a year. Accumulates cost of a project has not yet been placed into service. When the project is finished and placed into the service, the cost is removed from this account and is recorded in revenue.
Project investments are included with significant construction activities and mainly purchases of raw materials for construction of projects. The costs are associated with direct cost and it is exactly projects cost. These costs are included in cash forecast for more than a year to complete the projects and the proportional completion costs are transferred to the Statement of Profit or Loss and other Comprehensive Income each year until complete the projects in full. Current portion of project in progress shown in Current Assets under the head of 'Inventory' and Non-Current portion of project in progress shown in Non-Current Assets.

3.8.2 Inventories:

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realisable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realisable value. Net realisable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the period; and as such, no adjustment was given in the Financial Statements for impairment.

3.8.3 Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

3.8.4 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.
Prepayments are initially measure at cost. After recognition of prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

3.8.5 Cash and Cash Equivalents:

For the purpose of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.9 Financial Liability:

The Company initially recognized debt securities issued and subordinated liabilities and the date that they are originated. All other financial leases obligations, loans and borrowings, account payables and other payables.

3.9.1 Trade & Other Payables :

The Company recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the Company of resources embodying economic benefit.

3.10 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS-7 which provides that "Entitises are encouraged to report Cash Flows from Operating Activities using the Direct Method" as well as the indirect method in notes to the Financial Statements.

3.11 Provisions:

Provision, Contingent Liabilities and Contingent Assets

The financial statements are prepared in conformity with IAS 37 "Provision, contingent Liabilities and Contingent Assets", which requires management to ensure that appropriate recognition criteria and measurement bases are applied to provision for outstanding expenses, contingent liability, assets and that sufficient information is disclosed in the notes to the accounts to enable its users for their understanding about its nature, timing and amount. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of the past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and
- Reliable estimate can be made about the sum of the obligation.

We have shown the provision in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. The sum of provision estimated and booked represents the reliable estimate of the probable expenses incurred but not paid, which is required to fulfill the current obligation on the Balance Sheet Date.

3.12 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from Contracts with Customers", an entity shall account for a contract with a customer only when all of the following criteria are met:

a) The parties to the contract have approved the contract (in writing , orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
b) The entity can identify each party's right regarding the goods or services to be transferred;
c) The entity can identify the payment terms for the goods or service to be transferred ;
d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or service that will be transferred to the customer.

As per IFRS-15 the revenue of the company was recognized as follows:

a) In case of percentage completion method, revenue is recognized on the stage of completion at the Balance Sheet date, taking into account the contractual price and revision there to by estimating total revenue including claim/variations and total cost till completion of the contract and the profit so determined proportionate to the percentage of the actual work done.

b) In case of Lump sum contracts, revenue is recognized on the completion of milestones as specified in the contract or as identified by the management. Foreseeable losses are accounted for as and when they are determined except to the extent, they are expected to be recovered through claims presented or to be presented to the customer or in arbitration.

In addition, prior year Financial Statements (upto 30 June 2018)were prepared in accordance with Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). The management has made an assessment of the difference between IFRS and BFRS (mainly IFRS-15 'Revenue from contract with Customers' and IAS-18 'Revenue') and concluded that there are no differences that would impact any numerical amount and disclosures in the financial statement. For better presentation, the management reconciled Statement of Profit or Loss and Other Comprehensive Income as well as Statement of Financial Position of the company with the effect of IFRS-15 para c(8) which is shown below:

Impact on the statements of Financial Position
As at June 30, 2022

	As at June 30, 2022		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Assets			
Non-Current Assets	**1,096,976,510**	-	**1,096,976,510**
Current Assets			
Trade and Other Receivables	169,136,365	321,639,904	490,776,269
Total Current Assets	**862,692,749**	321,639,904	1,184,332,653
Total Assets	**1,959,669,259**	**321,639,904**	**2,281,309,163**
Shareholder's Equity and Liabilities			
Shareholder's Equity	**1,768,298,212**	-	**1,768,298,212**
Non Current Liabilities	96,417,911	-	96,417,911
Current Liabilities			
Current Liabilities	94,953,136	-	94,953,136
Unearned revenue	-	321,639,904	321,639,904
Total Current Liabilities	**94,953,136**	321,639,904	**416,593,040**
Total Shareholder's Equity and Liabilities	**1,959,669,259**	**321,639,904**	**2,281,309,163**

Impact on the statement of Profit or Loss and other comprehensive Income
For the year ended June 30, 2022

	July 01, 2021 to June 30, 2022		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Revenue	449,026,637	-	449,026,637
Operating expenses	(25,599,169)	-	(25,599,169)
Profit from Operation	79,964,879	-	79,964,879
Profit Before Income Tax	84,627,587	-	84,627,587
Income Tax Expenes	(24,566,131)	-	(24,566,131)
Profit after Income Tax	56,031,570	-	56,031,570
Total Comprehensive Income for the year	**56,031,570**	-	**56,031,570**

Impact on the statement of Cash Flows
For the year ended June 30, 2022

	July 01, 2021 to June 30, 2022		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Net Cash Generated from Operating Activities	267,888,614	-	267,888,614
Net cash Used to Investing Activities	(375,287,157)	-	(375,287,157)
Net cash Generated from Financing Activities	(33,843,565)	-	(33,843,565)
Net Increase/(Decrease) Cash and Cash Equivalents	**(141,242,108)**	-	**(141,242,108)**
Cash and Cash Equivalents at the beginning of the year	292,243,893	-	292,243,893
Cash and Cash Equivalents at the end of the year	**151,001,786**	-	**151,001,786**

3.13 Other Income

Other income includes wastage sales and interest income on FDR (if any). It is recognized as income as and when accrued.

3.14 Finance Expenses

Financial expense comprises interest expense on term loan, overdraft, and bank charge. All financial expenses are recognized in the statement of Profit or Loss and Other comprehensive income.

3.15 Earnings per Share

The Company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share" Which has been shown on the face of the Profit or Loss and other Comprehensive Income.

3.15.1 Basic Earnings per Share

Basic earnings per share are calculated by dividing the earning attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the year.

3.16 Income Tax

Income tax expense comprised of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and is accounted for in accordance with the requirement of IAS 12: "Income Taxes".

3.16.1 Current Tax

Current tax is the expected tax payable on the taxable income for the period/year and any adjustment to tax payable in respect of previous years as per the Provisions of Income Tax Ordinance, 1984 and duly amended by the Finance Act from time to time.

The effective tax rate of the Company is provided as follows:

Corporate Tax Rate of the Company	22.5%
Tax Rate on Other Income:	22.5%
Taxes on Interest on FDR	22.5%
Taxes on Dividend Income	20%
Minimum Tax Rate	0.60%

3.16.2 Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences.

3.17 Sources of Information

During our course of preparation and presentation of the Financial Statements it has been considered the relevant financial documents and collected information throughout the accounting period ended 31 March 2021 after overlooking of the head of accounts.

3.18 Employee Benefit

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.
The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax, contributed by the Company as per provisions of the Bangladesh Labour Law, 2006 (Amended 2013). The fund will be transferred as per Bangladesh Labour Law, 2006 after completion of necessary legal process.

3.19 Events after the Reporting Period:

3.20 As per IAS-10 "Event after the Reporting Period" are those event favorable and unfavorable that occurred between the end of the reporting period and the date when the Financial Statements are authorized for the issue. There were no material events that occurred after the reporting period which

could affect the values in Financial Statements.

Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and inabilities approximate their carrying value.

3.21 Operating Segments

No segmental reporting is applicable for the company as required by "IFRS-8: 'Operating Segments' as the company operates in a single industry segment and within as geographical segment.

3.22 Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset. At each reporting date, the company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company expected that they have no credit losses on Trade Receivables.

3.23 General

i. Wherever considered necessary, previous period's figures have been rearranged for the purpose of comparison.

ii. Figures appearing in the Financial Statements have been rounded off to the nearest Taka.

		Amounts in BDT	
		30/Jun/2022	30/Jun/2021
4.00 Property, Plant and Equipment			
A. Cost:			
Opening Balance		1,030,504,422	946,452,860
Add: Addition during the year		107,581,000	84,051,562
Total Assets Value at cost		1,138,085,422	1,030,504,422
B. Accumulated Depreciation			
Opening Balance		225,280,879	199,233,567
Add: Depreciation Charged for the year		28,030,301	26,047,312
Total Depreciation		253,311,180	225,280,879
Written Down Value (A-B) as at 30.06.2022		**884,774,242**	**805,223,543**
The details of above have been shown in Annexure- 'A'			
5.00 Capital Work in Progress			
Land & Land Development	(Note # 5.01)	-	-
Building & Civil construction	(Note # 5.02)	698,183	-
Plant and Machinery	(Note # 5.03)	17,509,903	11,740,030
		18,208,086	**11,740,030**
5.01 Land & Land Development			
Opening Balance		-	-
Add: Addition during the year		13,345,210	-
		13,345,210	-
Less: Transfer to Property, Plant and Equipment schedule		13,345,210	-
Closing Balance		-	-
5.02 Building & Civil construction			
Opening Balance		-	14,396,468
Add: Addition during the year		7,785,733	1,658,405
		7,785,733	16,054,873
Less: Transfer to Property, Plant and Equipment schedule		7,087,550	16,054,873
Closing Balance		**698,183**	-
5.03 Plant and Machinery			
Opening Balance		11,740,030	9,551,617
Add: Addition during the year		92,640,864	58,069,333
		104,380,894	67,620,950
Less: Transfer to Property, Plant and Equipment schedule		86,870,990	55,880,920
Closing Balance		**17,509,904**	**11,740,030**
6.00 Right-of-Use Assets			
A. At Cost :			
Opening Balance		1,450,000	-
Add: Addition during the year		-	1,450,000
Total assets Value at cost		1,450,000	1,450,000
B. Accumulated Depreciation			
Opening Balance		5,959	-
Add: Depreciation Charged for the year		139,079	5,959
Total Accumulated Depreciation		145,038	5,959
Written Down Value (A-B) as at 30.06.2022		**1,304,962**	**1,444,041**
The details of above have been shown in Annexure- 'A-1'			

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

	Amounts in BDT	
	30/Jun/2022	30/Jun/2021
7.00 Projects in Progress		
Opening Balance	456,102,238	441,126,637
Add. Addition during the year	228,467,484	311,001,503
Less: Transferred to Cost of Sales	(265,680,115)	(296,025,902)
Closing Balance	**418,889,607**	**456,102,238**
7.01 Allocation of Projects in Progress		
Projects in Progress (Non- Current Portion)	192,689,219	221,209,585
Projects in Progress (Current Portion)	226,200,388	234,892,653
Total	**418,889,607**	**456,102,238**

8.00 Inventories

8.01 Valuation of Inventory and physical stocktaking

The management of the Company takes physical stocks periodically and valuation of stocks were made accordingly considering the wear and tear of the assets as follows:

i) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.

ii) The management of the Company has conducted physical verification/stock taking of inventories on Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realisable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realisable value as the board approve from time to time. Net realisable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recoginized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

8.02 Inventories			
Projects in Progress (Current Portion)-Note-7.01		226,200,388	234,892,653
Work-in-process	(Note # 26.00)	60,115,010	69,959,795
Finished Goods	(Note # 26.00)	70,765,655	77,875,520
		357,081,053	**382,727,968**
9.00 Trade and Other Receivables			
Trade Receivables		159,958,482	167,574,620
Interest Receivable in FDR (note: 9.01)		9,177,883	7,845,193
		169,136,365	**175,419,813**
9.01 Interest Receivable on FDR			
Interest on FDR for opening balance		7,845,193	220,874
Add. Addition during the year		9,736,666	7,624,319
Less: Realized		8,403,977	-
Closing Balance		**9,177,883**	**7,845,193**
Ageing of Trade Receivables			
More than six months		7,845,193	7,845,193
Less than six months		161,291,171	167,574,620
		169,136,365	**175,419,813**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

The classification of receivables as required by the Schedule XI , Part 1,Para 4 of the Companies Act, 1994

Particulars	Amounts in BDT 30/Jun/2022	30/Jun/2021
i) Receivables considered good and in respect of which the company is fully secured.	9,177,883	7,845,193
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	159,958,482	167,574,620
iii) Receivables considered doubtful or bad.		
iv) Accounts Receivable due by director's or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.		
Total	**169,136,365**	**175,419,813**

10.00 Advances, Deposits & Prepayments

Advance to Employees		260,000	250,000
Deposit to Pubali bank against lease facility		46,110	46,110
Advance against Local Purchase		17,691,444	18,655,518
Bank Guarantee	(Note # 10.01)	4,759,176	4,316,712
Security Deposit to Palli Biddut somity (PBS)		1,170,040	1,170,040
Advance Income Tax	(Note # 10.02)	16,353,565	107,836,737
Vat Current Account		363,212	1,181,010
L/C margin		-	815,520
Advance against IPO Expenses		-	-
Advance against Plant Machinary		144,830,000	-
		185,473,547	**134,271,647**

10.01 Bank Guarantee

Southest Bank Ltd. (SEBL/MK/BG/2020)	-	93,866
Southest Bank Ltd. (SEBL/MK/BG-08/2018)	3,914,856	3,914,856
Southest Bank Ltd. (SEBL/MK/BG-03/2019)	307,990	307,990
Southest Bank Ltd. (SEBL/MK/BG/15/2021)	50,000	-
Southest Bank Ltd. (SEBL/MK/BG/14/2021)	250,000	-
Southest Bank Ltd. (SEBL/MK/BG/Feb/2022)	200,000	-
Southest Bank Ltd. (SEBL/MK/BG/April/2022)	36,330	
	4,759,176	**4,316,712**

10.02 Advance Income Tax

Opening Balance	107,836,737	93,508,119
Add: Addition during the year	16,353,565	14,328,618
Add: last year tax paid during the year	-	-
	124,190,302	**107,836,737**
Less: Adjustment during the year	107,836,737	-
Closing Balance	**16,353,565**	**107,836,737**

Ageing of above Advances, Deposits & Prepayments

More than six months	22,094,934	113,323,489
Less than six months	163,190,766	20,948,158
	185,285,700	**134,271,647**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Amounts in BDT	
30/Jun/2022	30/Jun/2021

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Particulars	30/Jun/2022	30/Jun/2021
Advances, deposits & prepayments considered good and in respect of which the company is fully secured.		
Advances, deposits & prepayments considered good for which the company holds no security.	185,025,700	134,021,647
Advances, deposits & prepayments considered doubtful or bad.		
Advances, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies respectively in which any director is a partner or a director or a member. respectively in which any director is a partner or a director or a member.	260,000	250,000
Advances, deposits & prepayments due by companies under the same management.		
The maximum amount due by directors or other officers of the company at any time during the year.		

11.00 Cash and Cash Equivalents

Cash in Hand		996,050	768,437
Cash At Bank	(Note # 11.01)	28,945,645	7,301,456
FDR	(Note # 11.02)	121,060,090	284,174,000
		151,001,785	**292,243,893**

11.01 Cash at Bank

Premier Bank A/C. No. 0041	523,094	211,537
Southeast Bank Ltd.- A/C No.-0385	43,008	81,095
Southeast Bank Ltd.-0443	620,583	340,739
Padma Bank Ltd A/C-741	24,805	4,816,158
Brac Bank Ltd-5005	25,575,847	97,675
Brac Bank Ltd-5001	901,657	939,902
Southeast Bank Ltd.- A/C No.-0069	796,900	806,386
Standard Bank Ltd. A/c-285	3,563	4,483
Pubali Bank Ltd. A/c-421	2,192	3,481
Southeast Bank Ltd.-65	2	-
Agrani Bank Ltd.-681	50,090	-
Southeast Bank Ltd.- A/C No.-0071	403,904	-
	28,945,645	**7,301,456**

11.02 FDR

Southeast Bank Ltd.-24300000899	3,750,000	3,750,000
Southeast Bank Ltd.-24300001054	-	-
Southeast Bank Ltd.-2430000944	-	90,423,910
Bank Asia Ltd.-08555000905	-	22,690,000
NRB Commercial Bank Ltd. A/c-010170300004642	-	50,000,000
NRB Commercial Bank Ltd. A/c-010170300004643	50,000,000	50,000,000
NRB Commercial Bank Ltd. A/c-010170300004644	67,310,090	67,310,090
	121,060,090	**284,174,000**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

	Amounts in BDT	
	30/Jun/2022	30/Jun/2021
12.00 Share Capital		
12.01 Authorized Share Capital		
150,000,000 Ordinary shares of Tk. 10/- each	1,500,000,000	1,500,000,000
12.02 Issued, Subscribed, Called-up & Paid-Up Share Capital		
102,600,000 Ordinary shares of Tk. 10/- each fully paid up	1,026,000,000	1,026,000,000

12.03 A distribution schedule of the above shares is given below:

Sl. No.	Name	Nature of Shareholding	% of Sharehold	No of Shares	30/Jun/2022	30/Jun/2021
1	Muhammad Shamsul Islam	Individual	11.74%	12,041,988	120,419,881	120,419,881
2	Mohammad Rafiqul Islam	Individual	11.74%	12,041,988	120,419,881	120,419,881
3	Sujit Saha	Individual	2.56%	2,632,523	26,325,228	26,325,228
4	Rakibul Islam	Individual	2.08%	2,132,055	21,320,550	21,320,550
5	Abul Kalam Bhuiyan	Individual	2.08%	2,132,055	21,320,550	21,320,550
6	Others	Individual / Institution	69.80%	71,619,391	716,193,910	716,193,910
	Total		**100%**	**102,600,000**	**1,026,000,000**	**1,026,000,000**

13.00 Retained Earnings		
Opening Balance	722,076,338	729,751,773
Add: Net Profit during the year	56,031,570	106,900,564
Adjustment of IPO Expenses	-	(19,576,000)
Stock dividend Issued	-	(76,000,000)
Cash dividend (5%)	(35,809,696)	(19,000,000)
Closing Balance	**742,298,212**	**722,076,338**
14.00 Long Term Loan (Non-Current Portion)		
Opening Balance	22,524,806	9,519,601
Add: Addition during the year	35,365,564	26,142,223
Less: Adjusted during the year	22,101,024	13,137,018
Total Outstanding Balance	**35,789,346**	**22,524,806**
Less: Long Term Loan (Current Portion)	11,452,591	7,883,682
Long Term Loan (Non-Current Portion)	**24,336,755**	**14,641,124**

14.01 Details of Bank Loan

i) Bank Name	Southeast Bank Limited
Branch	Mohakhali
Sanction Amount	130 Lac
Purpose	Import/ Purchase of Machinery /To execute work orders
Sanction date	24-12-2021 (Renewal)

Securities

Particulars of Secutity	Location
6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.
52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.
79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.
130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.
12.375 decimal residential high land	Gazipur, Gazipur Sadar.

Interest Rate 09% Revised from time to time.

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

	Amounts in BDT	
	30/Jun/2022	30/Jun/2021
15.00 Lease Liability		
Opening Balance	1,453,988	-
Add: Addition during the year	-	1,450,000
Add: Interest & Charge during the year	111,628	3,988
Less: Payment of Lease	(553,321)	-
Total Outstanding Balance	1,012,295	1,453,988
Less: Lease Finance (Current Portion)	482,045	444,693
Lease Finance (Non-Current Portion)	**530,250**	**1,009,295**

Details of Lease facility

i) Bank Name	Pubali Bank Ltd.
Branch	Shantinagar
Sanction Amount	14.50 Lac
Purpose	Car
Sanction date	02.06.2021
Securities	Personal Guarantee of all Director of the Company
Interest Rate	9%

16.00 Deferred Tax Liability		
A. Property, Plant and Equipment		
Written down value (Accounting Base)	884,774,242	805,223,543
Written down value (Tax Base)	567,108,996	527,757,365
Temporary Diffrence other than Lease assets	**317,665,246**	**277,466,178**
B. Right of use Assets		
Carring amount of Right of use Assets	1,304,962	1,444,041
Less: Lease obligation*	(966,185)	(1,407,878)
Temporary Difference on Right of use assets	338,777	36,164
Total Temporary Difference (A+B)	318,004,023	277,502,341
Effective Tax Rate	22.50%	20.25%
	71,550,905	**56,194,224**
*** Lease Obligation**		
Lease Liability as on 30 June 2022	1,012,295	1,453,988
Less: Advance against lease	(46,110)	(46,110)
	966,185	**1,407,878**
17.00 Short Term Loan		
Southeast Bank Ltd.-A/C No. CC(H)-73300000020	29,661,783	47,930,689
Southeast Bank Ltd.-A/C No. 79200000011	13,346,561	-
	43,008,343	**47,930,689**

Details of Bank Loan

i) Bank Name	Southeast Bank Limited
Branch	Mohakhali
Limit amount	1050 Lac
Purpose	Working Capital & Import/ Procue Raw Materials .
Renwal date	24-10-2021 (Renuwal)
Securities	

Particulars of Secutity	Location
6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.

		Amounts in BDT	
		30/Jun/2022	30/Jun/2021
	52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.	
	79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.	
	130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.	
	12.375 decimal residential high land	Gazipur, Gazipur Sadar.	
Interest Rate	09% Revised from time to time.		

18.00 Trade and Other Payables

Trade Payable	8,254,512	19,567,570
Advance for Project From Clients (Note: 18.01)	12,500,000	-
	20,754,512	**19,567,570**

18.01 Advance for Project From Clients

	12,500,000	-
	12,500,000	**-**

19.00 Liabilities for Expenses

Salary & Allowance	1,980,625	2,482,314
Director Remuneration	250,000	125,000
Service Charge	12,000	12,000
Provision for Utility Bill	242,456	243,762
Audit Fees	200,000	200,000
Advertisement Expenses	50,000	110,280
CDBL Fee	-	100,000
Legal & Professional Fee	22,000	-
	2,757,081	**3,273,356**

20.00 Dividend Payable

Opening Balance	805,386	-
Add: Addition during the year	35,809,696	19,000,000
Add: Interest on unclaimed dividend	17,148	17,499
Add: Fractional amount during the year	-	8,666
	36,632,229	19,026,165
Less: Paid during the year	35,414,016	18,213,990
Less: Bank & others Charge during the year	19,412	6,789
Closing Balance	**1,198,802**	**805,386**

*** **Unpaid dividend :**

Unpaid dividend - 2020	795,900	-
Unpaid dividend - 2021	402,902	-
Total	**1,198,802**	**-**

The Company has made payment fractional dividend (from stock dividend) amount and cash dividend to the respective shareholders' individual Bank A/C through BEFTN, but the mentioned dividend amounts has returned. Though the company has issued cheques/dividend warrants to the recipients, which were not presented before the related banks till 30 June 2022. These amounts are deposited in a bank account and are payable on demand.

21.00 Income Tax Payable

Opening Balance	119,142,610	96,970,007
Add: Addition during the year	11,269,878	22,172,603
	130,412,488	119,142,610
Less: Adjusted during the year	119,142,610	-
Closing Balance	**11,269,878**	**119,142,610**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

			Amounts in BDT	
			30/Jun/2022	30/Jun/2021
22.00	**Liability for WPPF**			
	Opening Balance		5,311,555	6,469,401
	Add: Addition during the year		4,029,885	5,311,555
	Less: Paid during the year		(5,311,555)	(6,469,401)
	Closing Balance		**4,029,885**	**5,311,555**
23.00	**Long Term Loan (Current Portion)**	(Note # 14)	11,452,591	7,883,682
24.00	**Lease Liability (Current Portion)**	(Note: 15)	482,045	444,693
25.00	**Revenue**			
	Sales		449,026,637	475,081,252
			449,026,637	**475,081,252**
26.00	**Cost of Sales**			
	Raw Material Consumed	(Note # 7.00)	265,680,115	296,025,902
	Manufacturing Expenses	(Note # 26.01)	60,827,824	63,991,358
	Total Manufacturing Cost		**326,507,939**	**360,017,259**
	Add: Opening Work in process		69,959,795	65,697,921
			396,467,734	**425,715,180**
	Less: Closing Work in Process		60,115,010	69,959,795
	Manufacturing Cost/ Cost of Goods Manufacture		**336,352,724**	**355,755,385**
	Add: Opening Finished Goods		77,875,520	58,849,233
	Cost of Goods available for sale		**414,228,244**	**414,604,618**
	Less: Closing Finished Goods		70,765,655	77,875,520
	Cost of Goods Sold		**343,462,589**	**336,729,098**
26.01	**Manufacturing Expenses**			
	Wages, Salary and Allowances		12,348,296	13,308,203
	Festival Bonus		1,125,400	1,240,800
	Labour Charge		617,871	721,252
	Transportation		1,408,637	1,711,388
	Electricity Bill		1,591,008	1,295,942
	Insurance Expenses		332,285	331,918
	Erection & Fabrication		3,538,209	4,488,303
	Grill & Thai Glass Aluminum Work		3,242,252	4,258,887
	Equipment Rent for Project		270,200	249,600
	Painting Work		592,944	745,279
	Pilling Test & Work		2,673,005	3,192,272
	Soil Test		89,921	115,300
	Sanitary Work		144,966	180,405
	Decking Panel		3,451,864	4,173,782
	Survey		70,497	82,434
	Tiles Work		727,244	926,666
	Water Proofing Works		528,124	625,344
	Power and Fuel		584,627	581,600
	Repair and Maintenance		306,018	410,243
	Miscellanous Expenses		142,250	185,062
	Entertainment		133,117	161,258
	Depreciation	(Annexure- 'A')	26,909,089	25,005,420
			60,827,824	**63,991,358**

		Amounts in BDT	
		30/Jun/2022	30/Jun/2021
27.00	**Administrative Expenses**		
	Salary and Allowances	12,138,744	12,806,955
	Festival Bonus	1,451,935	1,150,616
	Directors Remuneration	1,578,125	1,656,250
	Board Meeting Fees	96,000	74,000
	License, Registration & Renewal	320,959	646,678
	Phone, Fax & Mobile Bill	439,953	454,335
	Paper & Periodicals	12,015	13,965
	Postage & Courier	65,179	67,964
	Printing & Stationery	256,063	277,936
	Legal & Professional Fee	487,882	724,100
	Electricity Bill	358,109	376,424
	Tours & Travelling Expenses	390,232	543,035
	Tender Schedule	51,500	30,085
	Medical Expenses	129,435	211,334
	Internet Bill	194,500	163,170
	Donation & Subscription Fee	80,726	83,356
	Audit Fees	200,000	200,000
	Entertainment	181,988	215,009
	Repair & Maintenance	476,350	537,758
	Annual & Others fees -DSE, CSE, CDBL, BAPLC	1,060,400	1,985,808
	AGM & EGM Expenses	180,000	356,800
	Depreciation Charge for the Right-of-Use Asset	139,079	5,959
	Miscellanous Expenses	109,760	117,450
	Depreciation (Annexure- 'A')	840,909	781,419
		21,239,843	**23,480,405**
28.00	**Marketing & Selling Expenses**		
	Salary and Allowances	1,445,020	1,467,350
	Festival Bonus	125,540	134,860
	Conveyance	456,337	587,620
	Advertisement Expenses	279,633	296,969
	Marketing Stationaries	72,115	99,510
	Agent Commission	123,828	136,550
	Sales Commission	1,432,550	1,702,100
	Trade Fair Expenses	-	-
	Depreciation (Annexure- 'A')	280,303	260,473
	Service Charge	144,000	144,000
		4,359,326	**4,829,432**
29.00	**Other Income**		
	Wastage Sales	27,940	29,108
	Interest Received from Bank	10,862,554	8,778,044
		10,890,494	**8,807,152**
30.00	**Lease Finance**		
	Interest on Lease	111,628	3,988
		111,628	**3,988**
31.00	**Financial Expenses**		
	Bank Charges and Commissions	880,798	1,058,519
	Foreign Exchange Loss	-	83,815
	Interest on Bank Loan	5,235,361	6,160,498
		6,116,159	**7,302,833**
32.00	**Income Tax Expenses**		
	Current Tax (Note # 32.01)	9,209,450	22,172,603
	Deferred Tax (Note # 32.02)	15,356,681	(22,842,074)
		24,566,131	**(669,471)**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

	Amounts in BDT	
	30/Jun/2022	30/Jun/2021
32.01 Current Tax		
Profit before Income Tax	80,597,702	106,231,093
Add: Depreciation Expenses (Accounting Depreciation)	28,169,380	26,053,271
Add: Interest on lease liability	111,628	3,988
Less: Depreciation Expenses (Tax Depreciation)	68,229,369	60,324,880
Less: Lease Payment (Principal+Interest)	553,321	-
Business Income	**40,096,019**	**71,963,472**
Tax Charge during the year	**9,021,604**	**14,572,603**
Add: Tax as per Section 16 (F) of ITO 1984		7,600,000
Add: Short provision for the assessment year 2018-19	68,367	-
Less: Short provision for the assessment year 2019-20	945,156	-
Less: Short provision for the assessment year 2020-21	98,003	-
Add: Short provision for the assessment year 2021-22	1,162,638	-
Total Tax Charge during the year	**9,209,450**	**22,172,603**
32.02 Deferred Tax Expenses/(Income)		
Closing Deferred Tax Liability	71,550,905	56,194,224
Less: Opening Deferred Tax Liability	56,194,224	79,036,298
Deffered Tax Expenses/(Income) during the period	**15,356,681**	**(22,842,074)**
33.00 Earnings Per Share (EPS) - Basic		
a) Earning attributable to the ordinary shareholders	56,031,570	106,900,564
b) Weighted Average Number of ordinary shares	102,600,000	91,257,534
Earnings Per Share (EPS) (a/b) - Basic	**0.55**	**1.17**

33.01 Diluted EPS

The dilutive effect relates to the average number of potential ordinary share held under option of convertibility. There was no such dilutive potential ordinary share during the year 2022 and hence no diluted earnings per share is required to be calculated.

34.00 Calculation of Weighted Average Number of ordinary shares		
Opening No. of Share Alloted	65,000,000	65,000,000
IPO Share Allotment	30,000,000	18,657,534
Bonus Share Allotment	7,600,000	7,600,000
Calculation of Weighted Average Number of ordinary shares considering Basic EPS	**102,600,000**	**91,257,534**
35.00 Net Assets Value per Share (NAV)		
a) Net Asset Value (NAV)*	1,768,298,212	1,748,076,338
b) Number of ordinary shares	102,600,000	102,600,000
Net Asset Value per Share (NAV) (a/b)	**17.23**	**17.04**
36.00 Net Operating Cash Flows per Share (NOCFPS) - Basic		
a) Net Operating Cash Flows	267,888,613	253,120,778
b) Weighted Average Number of ordinary shares	102,600,000	91,257,534
Net Operating Cash Flows per Share (NOCFPS) (a/b)-Basic	**2.61**	**2.77**

36.01 Significant Deviation:

The Revenue of the company has decreased due to COVID 19 pandemic situation but net profit after tax has decreased due to income tax expense for the current period compare to previous period net profit after tax has increased due to deferred tax income. Earnings Per Share (EPS) has decreased compare to Previous period due to income tax expenses. Net cash flows from operation activities decreased due to decrease of collection from customers as well as NOCFPS has decreased compare to previous year due to increase of number of ordinary shares. NAV has increased current period to compare previous year due to increase of shareholder equity.To increase interest income of the current period compared to the previous period due to the Company Received interest in its IPO proceeds Account.

36.00 Other Commitments, Contigencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994.

36.01 Contingencies

There is a contingent event of bank guarantee from Southeast bank of amount 34,542,000 that may require recognition of contingent liabilities for the year ended 30 June 2022.

36.02 Capital expenditure commitment

There was no capital expenditure commitment or contract at 30 June 2022. There was no material capital expenditure authorized by the Board but not contracted for as at 30 June 2022.

36.03 Directors interest in contracts with the company

There was no transaction resulting in Director's interest with the company.

36.04 Related Party Disclosure as per para 23, IAS 24

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Name	Designation	Nature of Transaction	Balance as on 30.06.2021	Adition during the year	Paid during the year	Balance as on 30.06.2022
Mr. Muhammad Shamsul Islam	Chairman	Honararium	-			-
		Board Meeting Fees	-	16,000	16,000	-
Mr. Mohammad Rafiqul Islam	Managing Director	Remuneratio	125,000	1,578,125	1,578,125	125,000
		Board Meeting Fees	-	16,000	16,000	-
Mr. Sujit Saha	Director	Remuneratio	-		-	-
		Board Meeting Fees	-	16,000	16,000	-
Mr. Rakibul Islam	Director	Remuneratio	-		-	-
		Board Meeting Fees	-	8,000	8,000	-
Mr. Abul Kalam Bhuiyan	Director	Remuneratio	-		-	-
		Board Meeting Fees	-	8,000	8,000	-
Mr. Tapan Chandra Banik	Independent Director		-			
		Board Meeting Fees	-	16,000	16,000	-
Mr. Md. Mizanur Rahman	Independent Director	Remuneratio			-	
		Board Meeting Fees		16,000	16,000	-
Total			**125,000**	**1,674,125**	**1,674,125**	**125,000**

Transaction with Key Management Personnel of the entity:

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	1,674,125
b. Expenses reimbursed to the managing agent	Nil
c. Commission or other Remuneration payable separately to a managing agent or his associate	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the Company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the Company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where	Nil
g. Other allowances and commission including guarantee commission	Nil

h. Pensions etc.

(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office	Nil

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	1,578,125
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	1,674,125
b) the amount of outstanding balance, including commitments	125,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration & Board Meetting Fee
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from	Nil

37.00 Production Capacity

Disclosure requirements of Schedule XI, Part II, Para 7, the production capacity and utilization of its are as follows:

Particulars	Quantity (MT/Sft/Rft)	
	31.06.22	30.06.2021
Installed Capacity	8,010	8,200
Actual Production	4,021	4,238
Capacity Utilization (%)	50.20%	51.68%

38.00 No. of Employees

Quantity wise schedule of sales as required under Schedule XI, Part II, Para 3 of the Companies Act 1994

Particulars	Officer & Staff	Worker	No. of Employees	
			31.03.2022	30.06.2021
Salary within Tk. 20,000 per month	28	39	67	99
Salary range above Tk. 20,000 per month	20	13	33	35
Total	**48**	**52**	**100**	**134**

39.00 Quantity wise schedule of sales as required under Para 3, Schedule XI, Part II of the Companies Act 1994

Quantity wise schedule of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the period ended 31 March 2022 as required under Schedule XI, Part II, Para 3 of the companies Act 1994 are given below:

A. Turnover

Particulars	30.06.22		30.06.2021	
	Quantity (MT/Sft/Rft)	Amount in Taka	Quantity (MT/Sft/Rft)	Amount in Taka
Turnover	4,078	449,026,637	4,128	475,081,252
Total	**4,078**	**449,026,637**	**4,128**	**475,081,252**

B. (i) Raw Materials Consumed in Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)

Particulars	30.06.22	30.06.2021
Raw Material (Value in BDT)	265,680,115	296,025,902
Raw Material Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	2,731,880	3,878,102

(ii) Particulars in respect of Finished goods

Particulars	30.06.22		30.06.2021	
	Quantity (MT/Sft/Rft)	Amount in Tk	Quantity (MT/Sft/Rft)	Amount in Tk
Opening Stock	625	77,875,520	515	58,849,233
Closing Stock	568	70,765,655	625	77,875,520

(iii) Particulars in respect of Work in process:

Particulars	30.06.2022		30.06.2021	
	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk
Opening Stock	890,311	69,959,795	836,115	65,697,921
Closing Stock	765,154	60,115,010	890,311	69,959,795

40.00 Financial Risk Management

The management of Company has overall responsibility for the establishment and oversight of the Company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

Credit Risk
Liquidity Risk
Market Risk

Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach in managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the Company may get support from the related Company in the form of short term financing.

Market Risk

Market risk is the risk that any changes in market prices such as foreign exchange rates and interest will affect the Company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(a) Currency risk

The Company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the Company's foreign currency transactions are denominated in USD and relate to procurement of materials, machineries and equipment from abroad.

(b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk . The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

41.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	30 June 2022	**30 June 2021**
Net Profit before Tax	80,597,702	106,231,093
Adjustments to reconcile net income to net cash provided		
Raw Material	105,095,043	163,275,789
Depreciation on Fixed Assets	28,169,380	26,053,271
Financial Expenses	6,116,159	7,302,833
Interest on lease	111,628	3988
(Increase)/Decrease in Inventories	54,167,281	(38,263,762)
(Increase)/Decraase in Trade and other Receivables	6,283,449	(3,369,967)
(Increase)/Decrease in Advance, Deposits and Prepayments	2,144,928	6,879,146
Increase/(Decrease) in Other Payable	12,500,000	0
Increase/(Decrease) in Liabilities for Expenses	(416,275)	494,852
Liability for WPPF	(1,281,670)	(1,157,846)
Cash Generated from Operating Activities	**293,487,624**	**267,449,396**
Advance Income Tax Paid	(25,599,010)	(14,328,618)
Net Cash Generated from Operating Activities	**267,888,612**	**253,120,778**

	Amounts in BDT	
	30/Jun/2022	30/Jun/2021
42.00 Received from customers:		
Sales	449,026,637	475,081,252
Add: Closing Balance of Advance from client	12,500,000	-
Less: Opening Balance of Advance from client	-	-
Add: Opening Trade and Other Receivables	167,574,620	171,828,972
Less: Closing Trade and Other Receivables	(159,958,482)	(167,574,620)
	469,142,775	**479,335,604**
43.00 Paid to Supplier		
Purchase	123,372,441	147,725,714
Add: Closing Advance to Projects and others	17,691,444	19,471,038
Less: Opening Advance to Projects and others	(19,471,038)	(21,126,106)
	121,592,847	**146,070,646**
44.00 Paid for Projects in Progress (Non-Current Portion)		
Purchase	105,095,043	163,275,789
Add: Creditors opening	19,567,570	26,254,870
Less: Creditors closing	(8,254,512)	(19,567,570)
	116,408,101	**169,963,089**
45.00 Paid for Manufacturing & Operating Expenses:		
Manufacturing overhead	60,827,824	63,991,358
Administrative Expenses	21,239,843	23,480,405
Selling Expenses	4,359,326	4,829,432
Less: Cash paid to Employee portion	(30,438,495)	(32,050,368)
Add: Opening Service Charge payable	12,000	12,000
Add: Opening Provision for Utility Bill	243,762	250,250
Add: Opening Audit Fees	200,000	200,000
Less: Closing Service Charge payable	(12,000)	(12,000)
Less: Closing Provision for Utility Bill	(242,456)	(243,762)
Less: Closing Audit Fees	(200,000)	(200,000)
Add: Closing Bank Guarantee	4,759,176	4,316,712
Add: Closing Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040
Add: Closing Vat Current Account	363,212	1,181,010
Less: Opening Bank Guarantee	(4,316,712)	(4,222,846)
Less: Opening Security Deposit to Palli Biddut somity (PBS)	(1,170,040)	(1,170,040)
Less: Opening Vat Current Account	(1,181,010)	(6,448,954)
Less: Opening Advance IPO Expenses	-	(150,000)
Less: Closing Legal & Professional Fee	(22,000)	
Add: Opening Advertisement Expenses	110,280	-
Less: Closing Advertisement Expenses	(50,000)	(110,280)
Less: Depreciation	(28,169,380)	(26,053,271)
	27,483,371	**28,769,686**
46.00 Income Tax paid:		
Opening Income Tax Payable	119,142,610	96,970,007
Add: Tax Charged during the year	9,209,450	22,172,603
Add: Advance Tax closing	16,353,565	107,836,737
Less: Advance Tax opening	(107,836,737)	(93,508,119)
Less: Closing Income Tax Payable	(11,269,878)	(119,142,610)
	25,599,010	**14,328,618**
47.00 Cash Received From Other Income		
Wastage Sales Income	27,940	29,108
Interest	10,862,554	8,778,044
Add: Opening Interest Receivable	7,845,193	220,874
Less: Closing Interest Receivable	(9,177,883)	(7,845,193)
	9,557,805	**1,182,833**

48.00 Cash Paid to Employees

Opening Advance to Employees	(250,000)	(150,000)
Closing Advance to Employees	260,000	250,000
Opening Salary & Allowance Payable	2,482,314	2,091,254
Closing Salary & Allowance Payable	(1,980,625)	(2,482,314)
Opening Directors Remuneration Payable	125,000	125,000
Closing Directors Remuneration Payable	(250,000)	(125,000)
Opening WPPF Payable	5,311,555	6,469,401
Closing WPPF Payable	(4,029,885)	(5,311,555)
Manufacturing Expenses (a)	13,473,696	14,549,003
Administrative Expenses (b)	15,394,239	15,899,155
Marketing & Selling Expenses ©	1,570,560	1,602,210
WPPF expenses	4,029,885	5,311,555
Total Paid	**36,136,739**	**38,228,709**

a) For Manufacturing Expenses

Salary and Wages	12,348,296	13,308,203
Festival Bonus	1,125,400	1,240,800
	13,473,696	**14,549,003**

b) Administrative Expenses

Salaries and Allowances	12,138,744	12,806,955
Festival Bonus	1,451,935	1,150,616
Directors Remuneration	1,578,125	1,656,250
Baord Meeting Fee	96,000	74,000
Medical Expenses	129,435	211,334
	15,394,239	**15,899,155**

c) Marketing & Selling Expenses

Salary and Allowances	1,445,020	1,467,350
Festival Bonus	125,540	134,860
	1,570,560	**1,602,210**

SHIRAZ KHAN BASAK & CO. Dacca Chartered Accountants

Dominage Steel Building Systems Ltd.
Schedule of Property, Plant and Equipment
As at June 30, 2022

Annexure- 'A'

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charged during the year	Balance as on 30 June 2022	
Land & Land Development	193,518,504	13,345,210	206,863,714	0%	-	-	-	206,863,714
Building & Civil construction	392,245,846	7,087,550	399,333,396	2.5%	119,762,960	6,826,559	126,589,518	272,743,878
Electric Equipment's & Installation	63,859,066	-	63,859,066	10%	23,321,360	3,904,272	27,225,632	36,633,434
Furniture & Fixture	12,860,198	-	12,860,198	10%	5,358,794	722,476	6,081,270	6,778,928
Plant & Machinery	313,882,114	86,870,990	400,753,104	5%	46,518,807	14,274,306	60,793,113	339,959,991
Vehicle	30,493,598	-	30,493,598	10%	20,061,649	1,004,723	21,066,372	9,427,226
Office Equipment	23,645,097	277,250	23,922,347	10%	10,257,310	1,297,965	11,555,275	12,367,072
Balance as at 30 June 2022	**1,030,504,422**	**107,581,000**	**1,138,085,422**		**225,280,879**	**28,030,301**	**253,311,180**	**884,774,242**

Allocation of Depreciation

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	26,909,089
Administrative Expenses	3%	840,909
Marketing & Selling Expenses	1%	280,303
Total	**100%**	**28,030,301**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Dominage Steel Building Systems Ltd.
Schedule of Right of Use Assets
As at June 30, 2022

Annexure- 'A-1'

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charged during the year	Balance as on 30 June 2022	
Vehicle	1,450,000	-	1,450,000	10%	5,959	139,079	145,038	1,304,962
Balance as at 30 June 2022	1,450,000	-	1,450,000	-	5,959	139,079	145,038	1,304,962
								1,304,962

Allocation of Depreciation

Particulars	Amount in Tk.
Administrative Expenses	139,079
Total	**139,079**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Dominage Steel Building Systems Ltd.
Details of Projects in Progress
For the year ended June 30, 2022

Annexure-B

Sl. No.	Items Name	Opening Balance as on 01.07.2021		Purchase during the year		Consumed/Used during the year		Closing Balance as on 30.06.2022	
		Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar & Sandows panel	414,382	27,816,212	37,900	16,375,364	47,900	17,046,634	404,382	27,144,942
2	Cement	121,985	56,138,081	5,108	2,236,463	94,511	43,380,469	32,582	14,994,075
3	Bricks	1,516,927	15,327,338	812,728	7,888,438	1,143,398	11,229,598	1,186,257	11,986,178
4	Sefty Shoes, Lifting Balt & Granding Dise			265	78,034	159	74,618	106	3,416
5	Sefty Vest, Sefty Helmet, HDPE Flange			110	851,155	110	851,155	-	-
6	MM Cool Plate, Grinding Face Sheild & D-Sharkkda			17,195	1,106,512	17,195	1,106,512	-	-
7	Sailar Glaves Haif Leather, Rigging Shackle			410	70,863	410	70,863	-	-
8	Hose Clamp, Ennemael Paint & Roller			180	125,777	180	125,777	-	-
9	Pickets & Circlip pliers	713,176	6,886,464	2	782	2	782	713,176	6,886,464
10	Welding Holder,Earthing Clamp			105	136,979	105	136,979	-	-
11	Safety Harness Full Body & Gumboot			26	34,671	26	34,671	-	-
12	Welding Cable & Skin,Wheather coat			293	94,959	293	94,959	-	-
13	Stone Chips	147,323	30,937,766			25,360	5,325,594	121,963	25,612,172
14	Bricks Chips	45,001	3,663,505			12,400	1,009,469	32,601	2,654,036
15	White Glass			40	76	40	76	-	-
16	Safety Goggles			36	3,428	36	3,428	-	-
17	Male/Female Soc			15	4,048	15	4,048	-	-
18	Galla, Repit Gun, Screw Gun, Pipe Clamp, Joint			156	30,993	156	30,993	-	-
19	Sheet Cutter & hammer			8	62,107	8	62,107	-	-
20	Sand	120,145	7,669,470	18,872	59,898,497	15,460	21,644,000	123,557	45,923,967
21	Chemical & Hydralic	4,882	613,040	111	149,548	111	149,548	4,882	613,040

SHIRAZ KHAN BASAK & CO. Chartered Accountants

22	Rubber Sheet			1	277,524	1	277,524	-	-
23	Shear Wrench			2	258,990	2	258,990	-	-
24	Big Check			449	39,240	449	39,240	-	-
25	Anchor Bolt	17,920	2,676,968	235	31,333	235	31,333	17,920	2,676,968
26	Ms Box & D-Shakel			15,476	1,792,769	15,476	1,792,769	-	-
27	MS Pipe			93,619	14,351,984	93,619	14,351,984	-	-
28	MS Plate	872,970	75,272,312	217,857	22,195,061	288,860	25,810,178	801,967	71,657,196
29	H Beam & I Section			18,915	1,997,783	18,915	1,997,783	-	-
30	Gumboot			500	200,000	500	200,000	-	-
31	Clean Varnissh			2	1,652	2	1,652	-	-
32	Challs powder			2	835	2	835	-	-
33	Safety Belt, Shooes, Gloves & Halmet			634	175,728	634	175,728	-	-
34	Foam lab & Dr salt SOI			80	17,740	80	17,740	-	-
35	Markin Cloth			2	260	2	260	-	-
36	Peper			50	1,088	50	1,088	-	-
37	Kosen Tape			8	746	8	746	-	-
38	Container			1	228,572	1	228,572	-	-
39	Water Trank			3	90,270	3	90,270	-	-
40	Flash Back Arrstar			5	4,762	5	4,762	-	-
41	Granding Machine			1	3,524	1	3,524	-	-
42	Pule Aesten 15Mt Heavy Duty			4	45,826	4	45,826	-	-
43	Thinner, Chain Block, Arreston & WD-40			186	144,334	186	144,334	-	-
44	Synthetic Enamel			210	196,777	210	196,777	-	-
45	Hardener & Topcoat			70	335,657	70	335,657	-	-
46	Plate Hotdrip Galvenise			5,098	196,083	5,098	196,083	-	-
47	Blue Glass			20	190	20	190	-	-
48	Hot Roll & Extension Lodder	319,984	29,855,311	1	29,302	1	29,302	319,984	29,855,311
49	MS Angle	15,162	1,027,155	66,441	5,025,147	66,441	5,025,147	15,162	1,027,155
50	C-Channel	7,809	657,405	83,865	7,663,823	83,865	7,663,823	7,809	657,405
51	Plasic Paint & Spn Paint			104	379,427	104	379,427	-	-
52	Checker Plate	11,708	986,171	19,150	2,031,330	19,150	2,031,330	11,708	986,171
53	MS Pipe For Braching	21,772	1,855,342	39,984	5,507,052	61,756	7,362,394	-	-
54	GI Pipe			115	470,647	115	470,647	-	-
55	Nur Bolt-16mm To 30mm (HDG)	51,770	8,477,153	3,243	479,498	3,597	557,598	51,415	8,399,053

56	C/Z Type GP Purlin-Thicknes	167,237	15,874,579	9,225	1,274,122	15,119	1,481,650	161,343	15,667,051
57	Sag Rod HDG	5,617	785,649	740	98,261	762	114,266	5,595	769,645
58	Cable Braching, bearing, Cotton & Alethe shapt	7,357	376,007	10,315	95,257	10,315	95,257	7,357	376,007
59	Turn Bolt & SS Structure	4,775	846,800	2	43,478	2	43,478	4,775	846,800
60	I-Bolt	5,878	983,462			5,878	983,462	-	-
61	Purlin Nut Bolt	13,310	2,054,312	160	22,219	160	22,219	13,310	2,054,312
62	PPGI & Adu Sheet	204,604	38,277,987	75,768	16,189,479	75,768	16,189,479	204,604	38,277,987
63	PP Woven Bag			20,000	269,565	20,000	269,565	-	-
64	EPS Sandwich Panel (Roof & Wall)	20,564	4,570,061	1,237	312,721	1,237	312,721	20,564	4,570,061
65	Insulation	194,728	1,624,732	1	104	1	104	194,728	1,624,732
66	Transparent Sheet (Sky Light)	4,356	508,268	742	81,777	742	81,777	4,356	508,268
67	Natural Ventilation & Delvac Mx	2,295	1,961,613	1,040	290,160	52	337,421	3,283	1,914,352
68	Steel H & I Section Building Structure			189,425	18,634,554	189,425	18,634,554	-	-
69	Gable Trim & Hb Mio Hardner	13,494	2,553,457	16	70,247	16	70,247	13,494	2,553,457
70	Ridge Caping & Nozzle	11,270	2,134,472	9	7,714	9	7,714	11,270	2,134,472
71	L-Flashing	10,361	1,962,399	22,000	76,419	22,000	76,419	10,361	1,962,399
72	Externel Cornel Trim & Micro Meter	36,128	6,801,190	1	4,568	1	4,568	36,128	6,801,190
73	Sheeting Angle (GP)	4,473	774,406	13,940	1,490,029	13,940	1,490,029	4,473	774,406
74	Gutter Strip	13,677	547,054	60	2,870	83	3,337	13,654	546,587
75	Steel Down Pipe & Digital Steel Pnefix	3,038	575,288	1,108	3,300,417	1,108	3,300,417	3,038	575,288
76	4" Dia uPVC Down Pipe	16,875	1,046,221	436	2,043,259	436	2,043,259	16,875	1,046,221
77	Screw	542,278	3,253,668	47,681	214,524	47,681	214,524	542,278	3,253,668
78	Window Luver-GP Sheet	29,225	4,098,182	30,905	4,210,080	30,905	4,210,080	29,225	4,098,182
79	Industrial Exsust Fan with 2HP motor	118	2,316,280	3	6,087	3	6,087	118	2,316,280
80	Decking Panel & Color Profile	154,160	14,663,238	25,224	2,496,816	25,224	2,496,816	154,160	14,663,238
81	Shear Connector Bolt & HP Grease	30,043	2,534,896	15	5,652	15	5,652	30,043	2,534,896
82	Hand Safeir			20	4,762	20	4,762	-	-
83	Hand Glaves			164	8,943	164	8,943	-	-
84	Ready Mix	32,409	7,778,021	8,288	1,801,821	8,288	1,801,821	32,409	7,778,021
85	Floor Hardener & mattress	84,369	3,374,756	16	172,952	16	172,952	84,369	3,374,756
86	Head Stering			2	667	2	667	-	-
87	Welding Rod, Electrode ,Glaves & Flux	10,400	9,295,668	6,241	1,090,080	6,241	1,090,080	10,400	9,295,668
88	Mig Welding Wire			3,494	1,171,622	3,494	1,171,622	-	-

89	Dia Graindig, Cutting Plate & Drainding Disk	18,882	1,993,306	105,648	8,097,580	99,289	7,426,310	25,241	2,664,576
90	Rain Cort			500	333,333	500	333,333	-	-
91	Drill Machine, Bit & Pistal Drill	776	1,622,190	200	366,443	200	366,443	776	1,622,190
92	Wire Clamp & Spring Board	8,636	244,592	2,500	5,075,000	2,500	5,075,000	8,636	244,592
93	Down Pipe Clamp	10,540	178,746	22	27,652	22	27,652	10,540	178,746
94	Royal Bolt 12-16mm dia	2,265	64,057			2,265	64,057	-	-
95	Silicon Gum	976	173,033	13	2,162	13	2,162	976	173,033
96	Silicon Dispenser	1,329	401,674			1,329	401,674	-	-
97	Rivet (550 No), Towa & Fiver	680	305,620	649	65,782	649	65,782	680	305,620
98	Rivet Gun , Tape & other Accessories	18,821	5,001,830	1,052	485,274	1,052	485,274	18,821	5,001,830
99	Bamboo	1,442	422,491			1,442	422,491	-	-
100	Steel Jog & Oxygen	1,689	2,237,948	223	64,696	223	64,696	1,689	2,237,948
101	Steel Belcha			246	58,278	246	58,278	-	-
102	Scafolding	1,355	6,083,976			1,355	6,083,976	-	-
103	Wooden Shuttering	1,488	751,502			1,488	751,502	-	-
104	S. S Wood Screw			200	261	200	261	-	-
105	LED Metal Set Lightting & Ena Light gray	432	3,529,590	187	655,320	187	655,320	432	3,529,590
106	Chain Coppa, PVC Water Tank & Accessories	20,817	5,896,188	33	100,484	33	100,484	20,817	5,896,188
107	Cable (3x70rm copper tape)	2,333	6,183,055	81	265,131	81	265,131	2,333	6,183,055
108	Circuit Bracker & Chalk	796	1,875,890	144	1,646	144	1,646	796	1,875,890
109	Brush			194	38,676	194	38,676	-	-
110	Iron Pad Lock			49	6,817	49	6,817	-	-
111	Naylon Rashi			200	31,304	200	31,304	-	-
112	Welding Machine			2	29,340	2	29,340	-	-
113	Celling Fan 56"	682	1,839,394	10	52,174	10	52,174	682	1,839,394
114	Penel Luclse			100	24,763	100	24,763	-	-
115	LED Tube Light/Touch light with buttery	699	282,773	6,921	849,267	6,921	849,267	699	282,773
116	Pluistric Jharu			20	2,800	20	2,800	-	-
117	Blade			2	9,565	2	9,565	-	-
118	Gang Switch	19,395	3,704,142			19,395	3,704,142	-	-
119	Socket	4,024	1,023,217	75	27,241	75	27,241	4,024	1,023,217
120	Araldite			472	500,730	472	500,730	-	-

121	Abonite Sheet	1,419	42,566			1,419	42,566	-	-
122	SDB Board-Panel Board	82	1,061,098			82	1,061,098	-	-
123	Cube Mold			6	9,391	6	9,391	-	-
124	Wire rope	6,206	496,527	500	62,857	914	73,095	5,792	486,289
125	Nail	6,544	465,197			6,544	465,197	-	-
126	Polythine paper	15,679	1,548,525	1,260	740,521	1,260	740,521	15,679	1,548,525
127	Curing Pipe /SWR Pipe	15,101	186,735	195	286,642	195	286,642	15,101	186,735
128	Rope	6,861	735,923			6,861	735,923	-	-
129	Double Bouble Aspect Role			17,544	137,301	17,544	137,301	-	-
130	Fluk Cored			100	262,174	100	262,174	-	-
131	Cokshit			280	87,647	280	87,647	-	-
132	Polish Dis			100	10,000	100	10,000	-	-
133	Bend 5.5m			4	22,609	4	22,609	-	-
134	Rupban sheet	3,331	245,446			3,331	245,446	-	-
135	Wire mash Electro	43,529	330,129			43,529	330,129	-	-
136	Door Clamp	1,558	107,752			1,558	107,752	-	-
137	Plasic Tirpol	6,493	537,570			6,493	537,570	-	-
138	Hardware Accessories	7,992	5,097,195	37	861,750	4,558	3,745,021	3,471	2,213,924
	Total	**6,258,809**	**456,102,238**	**2,067,939**	**228,467,484**	**2,731,880**	**265,680,115**	**5,594,868**	**418,889,607**

Shiraz Khan Basak & Co.
Chartered Accountants

Dominage Steel Building Systems Ltd.
Details of Work in process
For the year ended June 30, 2022

Annexure-C

Sl. No.	Items Name	30.06.2021		Balance as on 30.06.2022		Balance as on 30.06.2021	
		Unit	Unit Price	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar	Kg	62.00	74,726	4,633,003	86,963	5,391,731
2	Cement	Bag	450.00	16,912	7,610,551	19,682	8,856,899
3	Bricks	Nos	11.00	119,288	1,312,164	138,823	1,527,051
4	Pickets	Nos	11.00	80,892	889,814	94,140	1,035,536
5	Stone Chips	cft	210	19,038	3,997,907	22,155	4,652,628
6	Bricks Chips	cft	90	5,261	473,467	6,122	551,004
7	Sand	cft	55	18,034	991,859	20,987	1,154,292
8	Chemical	lit	130	609	79,223	709	92,197
9	Anchor Bolt	Kg	145	2,385	345,896	2,776	402,542
10	MS Plate	Kg	73	131,497	9,599,266	153,031	11,171,298
11	Hot Roll	Kg	85	45,690	3,883,639	53,172	4,519,646
12	MS Angle	Kg	66	2,009	132,604	2,338	154,320
13	C-Channel	Kg	75	1,133	84,948	1,318	98,860
14	Chcker Plate	Kg	76	1,677	127,425	1,951	148,293
15	MS Pipe For Braching	Kg	75	3,196	239,722	3,720	278,980
16	Nur Bolt-16mm To 30mm (HDG)	Kg	155	7,069	1,095,683	8,227	1,275,118
17	C/Z Type GP Purlin-Thicknes	Kg	95	21,591	2,051,153	25,127	2,387,062
18	Sag Rod HDG	Kg	135	752	101,525	875	118,151
19	Cable Braching	Rft	60	810	48,627	943	56,591
20	Turn Bolt	Nos	160	684	109,447	796	127,371
21	I-Bolt	Nos	150	847	127,054	986	147,861
22	Purlin Nut Bolt	Kg	95	2,794	265,444	3,252	308,915
23	PPGI Sheet	Kg	185	33,625	6,220,706	39,132	7,239,445
24	EPS Sandwich Panel (Roof & Wall)	Sft	230	1,792	412,238	2,086	479,749
25	Insulation	Sft	12	17,495	209,937	20,360	244,317
26	Transparent Sheet (Sky Light)	Sft	120	543	65,140	632	75,808
27	Natural Ventilation	Nos	6,500	39	253,505	45	295,021
28	Gable Trim	Kg	185	1,642	303,822	1,911	353,578
29	Ridge Caping	Kg	185	1,505	278,347	1,751	323,931
30	L-Flashing	Kg	185	1,371	253,572	1,595	295,099
31	Externel Cornel Trim	Kg	185	1,893	350,118	2,202	407,456
32	Sheeting Angle (GP)	Kg	185	541	100,040	629	116,423
33	Gutter Strip	Nos	40	1,767	70,682	2,056	82,257
34	Steel Down Pipe	Kg	185	402	74,336	468	86,509
35	4" Dia uPVC Down Pipe	Nos	1,100	123	135,074	143	157,195
36	Screw	Nos	6	70,083	420,501	81,561	489,364
37	Window Luver-GP Sheet	Kg	95	5,547	526,977	6,456	613,278
38	Industrial Exsust Fan with 2HP motor	Nos	22,000	14	299,289	16	348,302

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

An associate firm of D.N. Gupta & Associates

39	Decking Sheet	Kg	96	19,736	1,894,696	22,969	2,204,983
40	Shear Connector Bolt	Kg	80	4,097	327,787	4,768	381,467
41	Ready Mix	Cft	240	4,220	1,012,711	4,911	1,178,559
42	Floor Hardener	Sft	40	10,908	436,331	12,695	507,787
43	Welding Rod	Pket	850	1,413	1,201,128	1,645	1,397,831
44	Dia Graindig, Cutting & Diamond Disk	Nos	110	2,344	257,868	2,728	300,098
45	6-26mm Dia Drill Bit	Nos	3,200	66	209,635	76	243,966
46	Wire Clamp	Nos	20	1,581	31,629	1,840	36,809
47	Down Pipe Clamp	Nos	5	4,619	23,097	5,376	26,880
48	Royal Bolt 12-16mm dia	Nos	20	411	8,228	479	9,575
49	Silicon Gum	Nos	160	140	22,378	163	26,043
50	Silicon Dispenser	Nos	150	347	52,044	404	60,567
51	Rivet (550 No)	Pkt	450	88	39,490	102	45,957
52	Rivet Gun , Tape & Accessories	Nos	500	1,292	646,117	1,504	751,929
53	Bamboo	Nos	250	219	54,846	255	63,828
54	Steel Jog	Nos	1,600	181	289,203	210	336,565
55	Scafolding	Set	4,600	171	786,127	199	914,868
56	Wooden Shuttering	Cft	550	177	97,504	206	113,472
57	LED Metal Set Lightting	Nos	9,500	48	457,878	56	532,863
58	Chain Coppa, PVC Water Tank & Accessories	L/S	25,000	30	761,751	35	886,499
59	Cable	Coil	12,000	67	798,924	77	929,760
60	Circuit Bracker	Nos	8,500	29	242,389	33	282,084
61	Celling Fan 56"	Nos	2,800	85	237,667	99	276,589
62	LED Tube Light	Nos	450	81	36,565	95	42,553
63	Gang Switch	Nos	350	1,369	479,262	1,594	557,749
64	Socket	Nos	450	294	132,217	342	153,869
65	Abonite Sheet	Nos	30	183	5,486	213	6,384
66	SDB Board-Panel Board	Nos	6,500.00	21	137,116	25	159,570
67	G I Wire	Kg	80.00	802	64,159	933	74,666
68	Nail	Kg	65.00	925	60,113	1,076	69,957
69	Polythine paper	Roll	1,100.00	182	200,090	212	232,857
70	Curing Pipe	Rft	16.00	1,508	24,133	1,755	28,085
71	Rope	Kg	60.00	1,584	95,068	1,844	110,636
72	Rupban sheet	Kg	65.00	492	31,995	573	37,234
73	Wire mash Electro	sft	20.00	2,133	42,659	2,482	49,645
74	Door Clamp	Kg	80.00	174	13,922	203	16,202
75	Plasic Tirpol	Sft	10.00	6,947	69,473	8,085	80,850
76	Hardware Accessories	L/S	4,000,000	912	658,620	912	766,480
	Total			**765,154**	**60,115,010**	**890,311**	**69,959,795**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants

Dominage Steel Building Systems Ltd.
Details of Finished Goods
For the year ended June 30, 2022

Annexure-D

Sl. No.	Items Name	30.06.2021		Balance as on 30.06.2022		Balance as on 30.06.2021	
		Unit	Rate	Quantity (MT/Sft/ Rft)	Amount in Taka	Quantity (MT/Sft/ Rft)	Amount in Taka
1	I - Section	Kg	100,000	103	10,349,790	114	11,389,639
2	PPGI Sheet For Roof & Wall Panel	kg	190,000	51	9,603,209	56	10,568,048
3	GP Purlin	Kg	98,000	50	4,935,177	55	5,431,017
4	GP Decking Panel	Kg	99,000	48	4,748,734	53	5,225,842
5	Anchor Bolt (HDG)	Kg	150,000	45	6,745,268	49	7,422,969
6	Nut bolts (HDG)	Kg	170,000	35	5,938,958	38	6,535,648
7	Sag Rod (HDG)	Kg	140,000	49	6,895,416	54	7,588,202
8	Cable Bracing	Rft	450,000	3	1,453,752	4	1,599,811
9	Louver (GP)	Kg	118,000	64	7,545,409	70	8,303,500
10	MS Pipe	Kg	95,000	60	5,694,665	66	6,266,811
11	Steel Door	Kg	115,000	60	6,855,279	66	7,544,033
Total				**568**	**70,765,655**	**625**	**77,875,520**

SHIRAZ KHAN BASAK & CO. Dhaka Chartered Accountants