

Dominage Steel Building Systems Limited

JR Casero Tower, 11th Floor, 46, Mohakhali C/A,
Dhaka-1212, Bangladesh

Auditors' Report & Financial Statements

For the year ended June 30, 2021

SHIRAZ KHAN BASAK & CO.

CHARTERED ACCOUNTANTS

R.K Tower

86, Bir Uttam C.R Datta Road (312, Sonargaon), Level-10, Dhaka-1205.



SHIRAZ KHAN BASAK & CO.

CHARTERED ACCOUNTANTS

(An associate firm of D. N. Gupta & Associates)

R. K. TOWER (LEVEL-10 & 6)
86, Bir Uttam C.R. Datta Road
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Independent Auditor's Report To the Shareholders of Dominage Steel Building Systems Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Dominage Steel Building Systems Limited** (the Company), which comprise the Statement of Financial Position as at 30 June 2021, and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition	
<p>During the year ended 30 June 2021, total reported revenue is of Tk. 475,081,252. The company generates revenue from sale of goods to local market and Government & Non-Government Institutions.</p> <p>Sales revenue recognized by the company comprises multiple streams. At first, when contract is signed steel component is delivered to customer upon completion of production, related portion of revenue is recognized based on point of delivery and rest part of contract consideration is recognized when relevant performance obligations are satisfied.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none">➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period.➤ Segregation of duties in invoice creation and modification.➤ Timing of revenue recognition considering step by step procedure.





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Risk	Our response to the risk
<p>predominance in determining the financial performance of the company.</p> <p>The company did not keep any deferred income in the financial statements for fulfillment of warranty obligation.</p>	<ul style="list-style-type: none">➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the company.➤ Tracing performance obligations stipulated and contract with invoice and delivery challan issued to evaluate point of recognition and measurement.➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan.➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.

Please see note no. 25.00 to the statement of profit or loss & other comprehensive income.

Valuation of Inventory and Project in Progress

<p>As at 30 June 2021, the reported amount of inventory is Tk. 382,727,968 & project in progress is Tk. 221,209,585 held in plants, warehouses and at different locations across the country.</p> <p>Closing inventories were all held at factory premises of the company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit.</p> <p>The cost allocation of projects in progress were calculated on the basis of project completion. The transfer made during the year from project in progress to revenue was on the basis of ratio of project completion stage and the amount previously recognized.</p>	<p>We verified the appropriateness of management's assumptions applied in calculating the value of the inventory as per International Accounting Standard (IAS) by:</p> <ul style="list-style-type: none">➤ Evaluating the design and implementation of key inventory controls operating across the factory and different project location and warehouse.➤ Attending inventory counts and reconciling the count results to the inventory listing to test the accuracy of data.➤ Along with inventory count we checked whether the inventories were maintained in good condition and maintaining all compliances.➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year➤ Obtaining a detailed review with the subsequent sales to compare with the net realizable value.
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Please see note no. 8.00 & 7.01 to the financial statements

Valuation of Property, Plant and Equipment





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Risk	Our response to the risk
<p>The carrying value of the PPE is Tk. 25,135,909,392 as at 30 June, 2021. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>PPE comprises both owned and assets procured under finance lease. Items of PPE are subject to recognition and measurement criteria only after satisfactory meeting relevant requirement as per IAS 16: Property, plant and equipment, we identified this element of the assets as an area with higher risk of material misstatement which would require significant audit attention during our audit.</p>	<p>Our audit included the following procedures:</p> <ul style="list-style-type: none">➤ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent.➤ We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured during the year.➤ We checked and verified the relevant documents of IPO proceeds whether it was used for the purpose of implementation of new projects.➤ We verified the invoices on sample basis to segregate the capital and operating expenditure and found that the transactions are appropriately classified.➤ Inspecting supporting documents for the acquisition of PPE made during the year to test the accuracy and ownership.➤ Physically inspected the existence of sample PPEs during our audit at the factory premises.➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
Please see note no. 4.00 to the financial statements	

Other matter

The financial statements of the company for the year ended June 30, 2020 were audited by another auditor, who through their report dated November 25, 2020 expressed unqualified opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.





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Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.





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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, The Securities and Exchange Rules 1987, relevant notifications issues by Bangladesh Securities and Exchange Commission and Financial Reporting Council Bangladesh guideline, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.



Chaity Basak, FCA (Enrol #1772)
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2111201772AS419961

Dated: Dhaka, November 18, 2021

Dominage Steel Building Systems Ltd.
Statement of Financial Position
As at June 30, 2021


Particulars	Notes	Amount in BDT	
		30-Jun-21	30-Jun-20
Assets			
Non-Current Assets		1,039,617,200	957,543,382
Property, Plant and Equipment	4.00	805,223,543	747,219,293
Capital Work in Progress	5.00	11,740,030	23,948,085
Right-of-Use Asset	6.00	1,444,041	-
Projects in Progress (Non-Current Portion)	7.01	221,209,585	186,376,004
Current Assets		984,663,321	687,472,611
Inventories	8.00	382,727,968	379,297,787
Trade and Other Receivables	9.00	175,419,813	172,049,846
Advances, Deposits and Prepayments	10.00	134,271,647	126,776,065
Cash and Cash Equivalents	11.00	292,243,893	9,348,913
Total Assets		2,024,280,521	1,645,015,993
Shareholders' Equity and Liabilities			
Shareholders' Equity		1,748,076,338	1,379,751,773
Share Capital	12.00	1,026,000,000	650,000,000
Retained Earnings	13.00	722,076,338	729,751,773
Non -Current Liabilities		71,844,643	84,737,876
Long Term Loan (Non-current Portion)	14.00	14,641,124	5,701,578
Lease Liability (Non-Current Portion)	15.00	1,009,295	-
Deferred Tax Liability	16.00	56,194,224	79,036,298
Current Liabilities		204,359,541	180,526,343
Short Term Loan	17.00	47,930,689	44,335,538
Trade and Other Payables	18.00	19,567,570	26,254,870
Liabilities for Expenses	19.00	3,273,356	2,678,504
Dividend Payable	20.00	805,386	-
Income Tax Payable	21.00	119,142,610	96,970,007
Liability for WPPF	22.00	5,311,555	6,469,401
Long Term Loan (Current Portion)	23.00	7,883,682	3,818,023
Lease Liability (Current Portion)	24.00	444,693	-
Total Shareholders' Equity and Liabilities		2,024,280,521	1,645,015,993
Net Asset Value Per Share (NAV)	34.00	17.04	21.23

The accompanying notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary



Place: Dhaka
Dated: 18 November 2021


 Chaity Basak, FCA (Enrol # 1772)
 Partner
 Shiraz Khan Basak & Co.
 Chartered Accountants.
 DVC: 2111201772AS419961

An associate firm of D.N Gupta & Associates

Dominage Steel Building Systems Ltd.
Statements of Profit or Loss and Other Comprehensive Income
For the Year ended June 30, 2021

Particular	Notes	Amount in BDT	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
Revenue	25.00	475,081,252	565,252,592
Cost of Sales	26.00	(336,729,098)	(397,504,187)
Gross Profit		138,352,154	167,748,405
Operating Expenses		(28,309,837)	(25,602,266)
Administrative Expenses	27.00	(23,480,405)	(19,873,217)
Marketing & Selling Expenses	28.00	(4,829,432)	(5,729,048)
Profit from Operation		110,042,316	142,146,139
Other Income	29.00	8,807,152	273,681
Interest on lease	30.00	(3,988)	-
Financial Expenses	31.00	(7,302,833)	(6,562,397)
Profit Before Income Tax & WPPF		111,542,648	135,857,423
Less: Contribution to WPPF		(5,311,555)	(6,469,401)
Profit Before Income Tax		106,231,093	129,388,022
Income Tax Expenses	32.00	669,471	(37,113,620)
Current Tax		(22,172,603)	(27,202,149)
Deferred Tax (Expenses)/Income		22,842,074	(9,911,471)
Net Profit After Tax		106,900,564	92,274,403
Other Comprehensive Income		-	-
Total Comprehensive Income		106,900,564	92,274,403
Earnings Per Share (EPS)-Basic	33.00	1.17	1.27

The accompanying notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: 18 November 2021




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Partner
Shiraz Khan Basak & Co.
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Dominage Steel Building Systems Ltd.
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Retained Earning	Amount in BDT
			Total
Balance as at 1st July 2020	650,000,000	729,751,773	1,379,751,773
IPO Share Allotment	300,000,000		300,000,000
Adjustment of IPO Expenses		(19,576,000)	(19,576,000)
Stock dividend Issued (8%)	76,000,000	(76,000,000)	-
Cash dividend (2%)		(19,000,000)	(19,000,000)
Net Profit after tax for the year	-	106,900,564	106,900,564
Balance as at 30 June 2021	1,026,000,000	722,076,338	1,748,076,338

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Retained Earning	Amount in BDT
			Total
Balance as at 1st July 2019	650,000,000	637,477,371	1,287,477,371
Net Profit after tax for the year	-	92,274,403	92,274,403
Balance as at 30 June 2020	650,000,000	729,751,773	1,379,751,773

The accompanying notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Chaity Basak, FCA (Enrol # 1772)
Partner
Shiraz Khan Basak & Co.
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DVC: 2111201772AS419961



Place: Dhaka
Dated: 18 November 2021

Dominage Steel Building Systems Ltd.
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Notes	Amounts in BDT	
		01 July 2020 To 30 June 2021	01 July 2019 To 30 June 2020
A. Cash Flows from Operating Activities			
Received from Customers	42.00	479,335,604	574,126,193
Paid to Employees	48.00	(38,228,709)	(37,498,362)
Paid for Manufacturing & Operating Expenses	45.00	(28,769,686)	(42,369,861)
Paid to Supplier	43.00	(146,070,646)	(159,524,172)
Cash Generated from Operation		266,266,563	334,733,798
Received from Others Income	47.00	1,182,833	52,807
Payment of Income Tax	46.00	(14,328,618)	(23,912,780)
Net Cash Generated from Operating Activities		253,120,778	310,873,825
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(12,115,769)	(18,072,565)
Capital Work in Progress		(59,727,738)	(72,886,216)
Acquisition of Right-of-Use Assets		(1,450,000)	-
Paid for Projects in Progress (Non-Current Portion)	44.00	(169,963,089)	(222,134,144)
Net Cash Used in Investing Activities		(243,256,596)	(313,092,925)
C. Cash Flows from Financing Activities			
Payment for Financial Expenses		(7,302,833)	(6,562,397)
Received/(Payment) Long Term Loan		13,005,205	(3,485,168)
Received for share issue from IPO		300,000,000	-
IPO Expenses		(19,476,000)	-
Dividend Paid		(18,213,990)	-
Fractional refund		8,666	-
Interest received on unclaimed dividend (Net off)		10,709	-
Received against Lease Liability		1,450,000	-
Payment against Lease Liability(Advance)		(46,110)	-
Received/(Payment) Short Term Loan		3,595,151	3,312,718
Net Cash Used in Financing Activities		273,030,798	(6,734,847)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		282,894,980	(8,953,947)
E. Cash and Cash Equivalents at the Beginning of the year		9,348,913	18,302,859
F. Cash and Cash Equivalents at the End of the year (D+E)		292,243,893	9,348,913
Net Operating Cash Flows Per Share (NOCFPS) (Note # 35.00)		2.77	4.28

The accompanying notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Place: Dhaka
Dated: 18 November 2021

An associate firm of D.N Gupta & Associates

Dominage Steel Building Systems Ltd.
Notes, comprising summary of significant accounting policies and other explanatory
information
For the year ended 30 June 2021

1.00 REPORTING ENTITY:

1.1 Background of the Company:

Dominage Steel Building Systems Ltd. is a private Limited Company Incorporated on 8 March 2007 Vide Registration No. C- 66036 (3527)/07 under the Companies Act. 1994. Subsequently the Company converted into Public limited company dated on 20 August 2018.

1.2 Address of the Registered & Corporate Office:

The registered and corporate office of the Company is located at J.R. Casero Tower, 11th Floor, 46, Mohakhali C/A, Dhaka-1212.

Factory premises of the Company are situated factory-01 and factory-02 respectively at Aukpara, Ashulia and at Palash, Narshingdi.

1.3 Nature of Business Activities:

The principal activities of the Company are construction and development of Pre-engineered Steel Buildings Structure according to its designs and provide full-fledged architectural and consultancy services and marketing of the Pre-engineered Steel Building under "DSBSL" brand. To expedite this race DSBSL Product Research and Development Department (PRD) works to innovate or introduce new concept and machinery in the production line for the diversified demand of their reverence clients. This is a local own steel base construction Company engaged in local development and construction of commercial buildings and factories and also engaged in fabrication, erection of steel parts.

1.4 Date of Authorization:

The Financial Statements of Dominage Steel Building Systems Ltd. for the year ended 30 June 2021 was authorized for issue in accordance with a resolution of the Board of Directors on 18 November 2021.

1.5 Reporting Period:

The Financial Statements have been prepared covering One year from 1st July 2020 to 30 June 2021.

2.00 Basis of Preparation and Presentation of Financial Statements:

2.1 Preparation and Presentation of Financial Statements

The financial statements have been prepared and the disclosure of information made in accordance with the requirements of the Companies Act 1994 and International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosure, which approved and authorized for the issue of these financial statements. The Statements of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to IAS-1 "**Presentation of Financial Statements**" based on an accrual basis of accounting following going concern assumption and Statement of Cash Flows according to IAS 7 "**Statement of Cash Flows**".

2.2 Regulatory and Legal Compliances:

The company is also required to comply with the following major laws and regulation in addition to the Companies Act, 1994:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984



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The Value Added Tax and Supplementary Duty Act, 2012
The Value Added Tax and Supplementary Duty Rules, 2016
The Customs Act, 1969
Bangladesh Labor Law, 2006
The Securities & Exchange Ordinance, 1969
The Securities and Exchange Rules, 1987

2.3 Statement on Compliance of Accounting Standards:

The Financial Statements have been prepared and presented in accordance with the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.4 Applicable Accounting Standards:

The following IASs and IFRSs are applicable for the Financial Statements of the Company for the year under review:

IASs:

IAS 1: Presentation of Financial Statements;
IAS 2: Inventories;
IAS 7: Statement of Cash Flows;
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10: Events after the Reporting Period;
IAS 12: Income Taxes;
IAS 16: Property, Plant and Equipment;
IAS 19: Employee Benefits;
IAS 21: The Effects of Changes in Foreign Exchange Rates;
IAS 23: Borrowing Costs;
IAS 24: Related Party Disclosures;
IAS 33: Earnings Per Share;
IAS 36: Impairment of Assets;
IAS 37: Provisions, Contingent Liabilities and Contingent Assets; and
IAS 40: Investment Property.

IFRSs:

IFRS 1: First time Adoption of International Financial Reporting Standards;
IFRS 8: Operating Segments;
IFRS 9: Financial Instruments;
IFRS13: Fair Value Measurement; and
IFRS15: Revenue from Contracts with Customers; and
IFRS16: Lease

2.5 Going Concern:

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

2.6 Currency Presentation:

2.6.1 Functional and Presentational Currency and Level of Precision:

The Financial Statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

2.6.2 Foreign Currency Transaction/Translation:

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (financial position) date. Non-monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladeshi Taka at the exchange rate ruling at the date of transactions. Foreign exchange



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fluctuation gain/loses are charged to Statement of profit or loss and other comprehensive income for the respective period.

2.7 Materiality and Aggregation:

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

2.8 Use of Estimates and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the Financial Statements. The account judgments, estimates and assumptions are been used in the following heads of Accounts for the preparation of Financial Statements:

Note: 3.04.1 Recognition, Measurement and Disclosure of Property, Plant and Equipment

Note: 3.04.2 Depreciation on Property, Plant and Equipment

Note: 3.6 Impairment of Assets

Note: 3.8.2 Inventories (Provision for Damage & Obsolete)

Note: 3.11 Provision

Note: 3.8.3 Accounts receivables (Trade Debtors)

Note: 3.9.1 Trade and other Payables

Note: 3.12 Revenue recognition

Note: 2.6.2 Foreign Currency Transactions and Translations

Note: 3.18 Employees Benefits

Note: 3.14 Finance Expenses

Note: 3.16 Income Taxes (Current and Deferred Tax)

2.9 Components of Financial Statements:

The presentation of these Financial Statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of Financial Statements comprises:

a) Statement of Financial Position as at 30 June 2021;

(b) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2021;

(c) Statement of Changes in Equity for the year ended 30 June 2021;

(d) Statement of Cash Flows for the year ended 30 June 2021; and

(e) Notes, comprising summary of significant accounting policies and other explanatory information for the year ended 30 June 2021.

3.0 Summary of Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

3.1 Accounting Convention and Basis:

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other laws and regulations applicable for these financial statements.

3.2 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current year's Financial Statements.



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3.4 Property, Plant and Equipment:

3.4.1 Recognition and Measurement:

All property, plant and equipment are initially accounted for at cost and depreciated over their expected useful life in accordance with IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. Expenses capitalized also include applicable borrowing cost.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income which is determined with reference to the net book value of the assets and the net sales proceeds.

3.4.2 Depreciation:

Depreciation is charged on all fixed assets on a reducing balance method except land and land development. No depreciation is charged on land and land development. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

Particulars	Rate
Land & Land Development	0%
Building & Civil construction	2.5%
Electric Equipment's & Installation	10%
Furniture & Fixture	10%
Plant & Machinery	5%
Vehicle	10%
Office Equipment	10%

The Company used branded plant and machinery in its production process which was procured from China & European countries. With a small maintenance, the life of the assets can be strengthened and can be modified as per the requirement of the Company. That is why the depreciation on plant and machineries are 5%. The factory buildings life time are also considered 40 years which is very reasonable. That is why, the rate is 2.5%. Another reason is that the main factory building is built with RCC structures and other factory buildings were built with pre-fabricated structures. And Other Fixed Asset's life time is considered 10 years which is very reasonable.

3.4.3 Retirements and disposals

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

Depreciation on Right of Use Property, Plant and Equipment

Depreciation on Right of Use Property, Plant and Equipment is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates of assets are 10%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period

Category	Rate
Vehicle	10%

3.5 Borrowing cost

Interest and other cost incurred in the Company in connection with the borrowing of fund are



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recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress (if any) that are required to be capitalized as per IAS-23: "Borrowing Cost".

3.6 Impairment of Assets:

The management of the Company takes physical stocks periodically and recognition of the assets were made accordingly considering the usable condition, wear and tear of the assets as follows:

- i) The valuation of Property, Plant & Equipment has been made on the basis of the usable condition of the assets as per IAS-36 Impairment of Assets.
- ii) The management of the Company has conducted physical verification of Property, Plant & Equipment on 30.06.2021.

Property, Plant & Equipments are consisting of Furniture & Fixture, Vehicles, Office Equipment, Plant & Machineries, Electric Equipment & Installation, Building & Civil construction, Factory Equipment, are valued at lower of cost and net realizable value as per IAS 16: Property, Plant & Equipment Costs include expenditure incurred in acquiring the assets and other costs incurred in bringing them to their existing location and condition.

Impairment of assets are made as and when assets became obsolete or unusable for which the management of the company is giving decisions from time to time. The management of the Company reviews the carrying amounts of its assets (Balance Sheet Date) to determine whether there is any indication of impairment. In accordance with IAS-36: 'Impairment of Assets'. During the year at Balance Sheet date, there was no indication of impairment of assets; as such, no adjustment was given in the Financial Statements for impairment.

3.7 Financial Instruments:

At initial recognition as per *IFRS-9 Financial Instrument*, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

3.8 Financial Assets:



The Company initially recognizes receivable and deposit on the date that they are originated. All other financial assets are recognized initially on the date at whom the Company becomes a party to the contractual provisions of the transaction. Financial assets include cash and cash equivalents, account receivables, and long-term receivables and deposit.

3.8.1 Project in Progress:

This is a long-term asset account when it forecast for more than a year. Accumulates cost of a project has not yet been placed into service. When the project is finished and placed into the service, the cost is removed from this account and is recorded in revenue.

Project investments are included with significant construction activities and mainly purchases of raw materials for construction of projects. The costs are associated with direct cost and it is exactly projects cost. These costs are included in cash forecast for more than a year to complete the projects and the proportional completion costs are transferred to the Statement of Profit or Loss and other Comprehensive Income each year until complete the projects in full. Current portion of project in progress shown in Current Assets under the head of 'Inventory' and Non-Current portion of project in progress shown in Non-Current Assets.

3.8.2 Inventories:

Inventories consisting of raw materials (Current portion of project in progress), work in progress, finished goods are valued at lower of cost and net realizable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

3.8.3 Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

3.8.4 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measure at cost. After recognition of prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

3.8.5 Cash and Cash Equivalents:

For the purpose of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash and Cash equivalents are readily



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convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.9 Financial Liability:

The Company initially recognized debt securities issued and subordinated liabilities and the date that they are originated. All other financial leases obligations, loans and borrowings, account payables and other payables.

3.9.1 Trade & Other Payables:

The Company recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the Company of resources embodying economic benefit.

3.10 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report Cash Flows from Operating Activities using the Direct Method" as well as the indirect method in notes to the Financial Statements.

3.11 Provisions:

Provision, Contingent Liabilities and Contingent Assets

The financial statements are prepared in conformity with IAS 37 "Provision, contingent Liabilities and Contingent Assets", which requires management to ensure that appropriate recognition criteria and measurement bases are applied to provision for outstanding expenses, contingent liability, assets and that sufficient information is disclosed in the notes to the accounts to enable its users for their understanding about its nature, timing and amount. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of the past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and
- Reliable estimate can be made about the sum of the obligation.

We have shown the provision in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. The sum of provision estimated and booked represents the reliable estimate of the probable expenses incurred but not paid, which is required to fulfill the current obligation on the Balance Sheet Date.

3.12 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from Contracts with Customers", an entity shall account for a contract with a customer only when all of the following criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- b) The entity can identify each party's right regarding the goods or services to be transferred;
- c) The entity can identify the payment terms for the goods or service to be transferred;
- d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or service that will be transferred to the customer.

As per IFRS-15 the revenue of the company was recognized as follows:

- a) In case of percentage completion method, revenue is recognized on the stage of completion at the Balance Sheet date, taking into account the contractual price and revision there to by estimating total revenue including claim/variations and total cost till completion of the contract and the profit so determined proportionate to the percentage of the actual work done.



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b) In case of Lump sum contracts, revenue is recognized on the completion of milestones as specified in the contract or as identified by the management. Foreseeable losses are accounted for as and when they are determined except to the extent, they are expected to be recovered through claims presented or to be presented to the customer or in arbitration.

In addition, prior year (up to 30 June 2018) Financial Statements were prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The management has made an assessment of the difference between IFRS and BFRS (mainly IFRS-15 'Revenue from contract with Customers' and IAS-18 'Revenue') and concluded that there are no differences that would impact any numerical amount and disclosures in the financial statement. For better presentation, the management reconciled Statement of Profit or Loss and Other Comprehensive Income as well as Statement of Financial Position of the company with the effect of IFRS-15 para c(8) which is shown below:

Impact on the statements of Financial Position
As at June 30, 2021

As on June 30, 2021			
As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15	
Assets			
Non-Current Assets	1,039,617,200	-	1,039,617,200
Current Assets			
Trade and Other Receivables	175,419,813	420,398,665	595,818,478
Total Current Assets	984,663,321	420,398,665	1,405,061,986
Total Assets	2,024,280,521	420,398,665	2,444,679,186
Shareholder's Equity and Liabilities			
Shareholder's Equity	1,748,076,338	-	1,748,076,338
Non Current Liabilities			
	71,844,643	-	71,844,643
Current Liabilities			
Current Liabilities	204,359,541	-	204,359,541
Unearned revenue	-	420,398,665	420,398,665
Total Current Liabilities	204,359,541	420,398,665	624,758,206
Total Shareholder's Equity and Liabilities	2,024,280,521	420,398,665	2,444,679,186



**Impact on the statement of Profit or Loss and other comprehensive Income
For the year ended June 30, 2021**

	July 01, 2020 to June 30, 2021		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Revenue	475,081,252	-	475,081,252
Operating expenses	(28,309,837)	-	(28,309,837)
Profit from Operation	110,042,316	-	110,042,316
Profit Before Income Tax	106,231,093	-	106,231,093
Income Tax Expenses	669,471	-	669,471
Profit after Income Tax	106,900,564	-	106,900,564
Total Comprehensive Income for the year	106,900,564	-	106,900,564

**Impact on the statement of Cash Flows
For the year ended June 30, 2021**

	July 01, 2020 to June 30, 2021		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Net Cash Generated from Operating Activities	253,120,778	-	253,120,778
Net cash Used to Investing Activities	(243,256,596)	-	(243,256,596)
Net cash Generated from Financing Activities	273,030,798	-	273,030,798
Net Increase/(Decrease) Cash and Cash Equivalents	282,894,980	-	282,894,980
Cash and Cash Equivalents at the beginning of the year	9,348,913	-	9,348,913
Cash and Cash Equivalents at the end of the year	292,243,893	-	292,243,893

3.13 Other Income

Other income includes wastage sales and interest income on FDR. It is recognized as income as and or when accrued.

3.14 Finance Expenses

Financial expense comprises interest expense on term loan, overdraft, and bank charge. All financial expenses are recognized in the statement of Profit or Loss and Other comprehensive income.

3.15 Earnings per Share



The Company calculates its Earning per Share (EPS) in accordance with **IAS 33 "Earnings per Share"** which has been shown on the face of Statement of Comprehensive Income and the computation of EPS.

Basic Earnings

This represents earnings for the period attributable to the ordinary shareholders. As there are no preference dividends, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders.

Basic Earnings per Share

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the Period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these Financial Statements as there were no potential ordinary shares during the relevant period.

3.15.1 Weighted Average Number of Ordinary Shares outstanding during the period

The basis of computation of number of shares in line with the provisions of IAS-33: Earnings per share. Therefore, the total number of shares outstanding at the period multiplied by a time-weighting factor which is the number of days the specific shares was outstanding as proportion of total number of days in the period.

3.16 Income Tax

Income tax expense comprised of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and is accounted for in accordance with the requirement of IAS 12: "Income Taxes".

3.16.1 Current Tax

Current tax is the expected tax payable on the taxable income for the period/year and any adjustment to tax payable in respect of previous years as per the Provisions of Income Tax Ordinance, 1984 and duly amended by the Finance Act from time to time.

The effective tax rate of the Company is provided as follows:

**Corporate Tax Rate of the Company	20.25%
Tax Rate on Other Income:	22.50%
Taxes on Interest on FDR	22.50%
Taxes on Dividend Income	20%
Minimum Tax Rate	0.60%

**As per ITO, 1984 (Amended by Finance Act -2021) if any non-publicly traded company transferred minimum of 20% of its paid-up capital through IPO (Initial Public Offering) it would get 10% rebate on total tax in the year of transfer. So the applicable tax rate for the Company would be 22.50%, considering the 10% rebate for the initial year. i.e. 20.25%

3.16.2 Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences.

3.17 Sources of Information



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During our course of preparation and presentation of the Financial Statements it has been considered the relevant financial documents and collected information throughout the accounting year ended 30 June 2021 after overlooking of the head of accounts.

3.18 Employee Benefit

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax, contributed by the Company as per provisions of the Bangladesh Labour Law, 2006 (Amended 2013). The fund will be transferred as per Bangladesh Labour Law, 2006 after completion of necessary legal process.

3.19 Events after the Reporting Period:

As per IAS-10 "Event after the Reporting Period" are those events favorable and unfavorable that occurred between the end of the reporting period and the date when the Financial Statements are authorized for the issue. There were no material events that occurred after the reporting period which could affect the values in Financial Statements except the Company has got consent from Bangladesh Securities and Exchange Commission (BSEC) for Initial public Offering (IPO) on 17 September 2020.

3.20 Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

3.21 Operating Segments

No segmental reporting is applicable for the company as required by "IFRS-8: 'Operating Segments' as the company operates in a single industry segment and within as geographical segment.

3.22 Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset. At each reporting date, the company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company expected that they have no credit losses on Trade Receivables.

3.23 Leases:

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset lease for a period of time in exchange for consideration. In line with *IFRS-16 Leases*, an entity shall determine the term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.



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The company does not hold any such right of use of asset for non-cancellable period of time in exchange for any consideration.

3.24 Implications of COVID-19 on our business:

The COVID-19 pandemic has developed rapidly in 2021. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

There were no significant difficulties in meeting loan covenants based on the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

3.25 General

- I. Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison.
- II. Figures appearing in the Financial Statements have been rounded off to the nearest Taka.



4.00 Property, Plant and Equipment

A. Cost:

Opening Balance

Add: Addition during the year

Total Assets Value at cost

B. Accumulated Depreciation

Opening Balance

Add: Depreciation Charged for the year

Total Depreciation

Written Down Value (A-B) as at 30.06.2021

The details of above have been shown in Annexure- 'A'

Amounts in BDT	
30/Jun/2021	30/Jun/2020

946,452,860	868,418,732
84,051,562	78,034,128
1,030,504,422	946,452,860

199,233,567	173,845,653
26,047,312	25,387,914
225,280,879	199,233,567
805,223,543	747,219,293

5.00 Capital Work in Progress

Land & Land Development

(Note # 5.01)

Building & Civil construction

(Note # 5.02)

Plant and Machinery

(Note # 5.03)

-	-
-	14,396,468
11,740,030	9,551,617
11,740,030	23,948,085

5.01 Land & Land Development

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

-	4,802,055
-	744,319
-	5,546,374
-	5,546,374
-	-

5.02 Building & Civil construction

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

14,396,468	9,784,300
1,658,405	4,612,168
16,054,873	14,396,468
16,054,873	-
-	14,396,468

5.03 Plant and Machinery

Opening Balance

Add: Addition during the year

Less: Transfer to Property, Plant and Equipment schedule

Closing Balance

9,551,617	3,200,000
58,069,333	60,766,806
67,620,950	63,966,806
55,880,920	54,415,189
11,740,030	9,551,617

6.00 Right-of-Use Asset

A. At Cost :

Opening Balance

Add: Addition during the year

Total assets Value at cost

B. Accumulated Depreciation

Opening Balance

Add: Depreciation Charged for the year

Total Accumulated Depreciation

Written Down Value (A-B) as at 30.06.2021

The details of above have been shown in Annexure- 'A-1'

-	-
1,450,000	-
1,450,000	-

-	-
5,959	-
5,959	-
1,444,041	-



7.00 Projects in Progress

Opening Balance
Add: Addition during the year
Less: Transferred to Cost of Sales
Closing Balance

The details of above have been shown in Annexure-B

Amounts in BDT	
30/Jun/2021	30/Jun/2020
441,126,637	405,532,379
311,001,503	383,865,758
(296,025,902)	(348,271,500)
456,102,238	441,126,637

7.01 Allocation of Projects in Progress

Projects in Progress (Non- Current Portion)
Projects in Progress (Current Portion)
Total

221,209,585	186,376,004
234,892,653	254,750,633
456,102,238	441,126,637

8.00 Inventories

8.01 Valuation of Inventory and physical stocktaking

The management of the Company takes physical stocks periodically and valuation of stocks were made accordingly considering the wear and tear of the assets as follows:

- i) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.
- ii) The management of the Company has conducted physical verification/stock taking of inventories on 30.06.2021

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realisable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realisable value as the board approve from time to time. Net realisable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

8.02 Inventories

Projects in Progress (Current Portion)-Note-7.01
Work-in-process (Note # 26.00)
Finished Goods (Note # 26.00)

234,892,653	254,750,633
69,959,795	65,697,921
77,875,520	58,849,233
382,727,968	379,297,787

The details of above have been shown in Annexure- 'C & D'

9.00 Trade and Other Receivables

Trade Receivables
Interest Receivable in FDR (note: 9.01)

167,574,620	171,828,972
7,845,193	220,874
175,419,813	172,049,846

9.01 Interest Receivable on FDR

Interest on FDR for opening balance
Add: Addition during the year
Closing Balance

220,874	-
7,624,319	220,874
7,845,193	220,874

Ageing of Trade Receivables

More than six months
Less than six months

7,845,193	220,874
167,574,620	171,828,972
175,419,813	172,049,846



Amounts in BDT	
30/Jun/2021	30/Jun/2020

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

Particulars	30/Jun/2021	30/Jun/2020
i) Receivables considered good and in respect of which the company is fully secured.	7,845,193	220,874
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	167,574,620	171,828,972
iii) Receivables considered doubtful or bad.		
iv) Accounts Receivable due by director's or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.		
Total	175,419,813	172,049,846

10.00 Advances, Deposits & Prepayments

Advance to Employees	250,000	150,000
Deposit to Pubali bank against lease facility	46,110	-
Advance against Local Purchase	18,655,518	21,050,390
Bank Guarantee (Note # 10.01)	4,316,712	4,222,846
Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040
Advance Income Tax (Note # 10.02)	107,836,737	93,508,119
Vat Current Account	1,181,010	6,448,954
L/C margin	815,520	75,716
Advance against IPO Expenses	-	150,000
	134,271,647	126,776,065

10.01 Bank Guarantee

Southeast Bank Ltd. (SEBL/MK/PG/2020)	93,866	-
Southeast Bank Ltd. (SEBL/MK/PG-08/2018)	3,914,856	3,914,856
Southeast Bank Ltd. (SEBL/MK/PG-03/2019)	307,990	307,990
	4,316,712	4,222,846

10.02 Advance Income Tax

Opening Balance	93,508,119	69,595,339
Add: Addition during the year	14,328,618	23,912,780
	107,836,737	93,508,119
Less: Adjustment during the year	-	-
Closing Balance	107,836,737	93,508,119
Ageing of above Advances, Deposits & Prepayments		
More than six months	113,323,489	98,901,005
Less than six months	20,948,158	27,875,060
	134,271,647	126,776,065

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Particulars	30/Jun/2021	30/Jun/2020
Advances, deposits & prepayments considered good and in respect of which the company is fully secured.		
Advances, deposits & prepayments considered good for which the company holds no security.	134,021,647	126,626,065
Advances, deposits & prepayments considered doubtful or bad.		



An associate firm of D.N Gupta & Associates

Amounts in BDT	
30/Jun/2021	30/Jun/2020

Advances, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private	250,000	150,000
Advances, deposits & prepayments due by companies under the same management.		
The maximum amount due by directors or other officers of the company at any time during the year.		

11.00 Cash and Cash Equivalents

Cash in Hand		768,437	623,727
Cash At Bank	(Note # 11.01)	7,301,456	4,975,186
FDR	(Note # 11.02)	284,174,000	3,750,000
		292,243,893	9,348,913

11.01 Cash at Bank

Bank Asia Ltd.- A/C No.-04933000382	-	4,385
Premier Bank A/C. No. 010413600000041	211,537	700
Southeast Bank Ltd.- A/C No.-008211100000385	81,095	162,645
Southeast Bank Ltd.-13100000049	-	1,358
Southeast Bank Ltd.-13100000051	-	1,945
Southeast Bank Ltd.-13100000052	-	10,241
Southeast Bank Ltd.-11100000443	340,739	4,793,912
Padma Bank Ltd A/C-741	4,816,158	-
Brac Bank Ltd-5005	97,675	-
Brac Bank Ltd-5001	939,902	-
Southeast Bank Ltd.- A/C No.-008213100000069	806,386	-
Standard Bank Ltd. A/c-285	4,483	-
Pubali Bank Ltd. A/c-421	3,481	-
	7,301,456	4,975,186

11.02 FDR

Southeast Bank Ltd.-24300000899	3,750,000	3,750,000
Southeast Bank Ltd.-24300000944	90,423,910	-
Bank Asia Ltd.-08555000905	22,690,000	-
NRB Commercial Bank Ltd. A/c-010170300004642	50,000,000	-
NRB Commercial Bank Ltd. A/c-010170300004643	50,000,000	-
NRB Commercial Bank Ltd. A/c-010170300004644	67,310,090	-
	284,174,000	3,750,000

12.00 Share Capital

12.01 Authorized Share Capital

150,000,000 Ordinary shares of Tk. 10/- each	1,500,000,000	1,000,000,000
----------------------------------------------	----------------------	----------------------

12.02 Issued, Subscribed, Called-up & Paid-Up Share Capital

102,600,000 Ordinary shares of Tk. 10/- each fully paid up	1,026,000,000	650,000,000
------------------------------------------------------------	----------------------	--------------------

12.03 A distribution schedule of the above shares is given below:

Sl. No.	Name	Nature of Shareholding	% of Sharehold	No of Shares	30/Jun/2021	30/Jun/2020
1	Muhammad Shamsul Islam	Individual	11.74%	12,041,988	120,419,881	111,499,890
2	Mohammad Rafiqul Islam	Individual	11.74%	12,041,988	120,419,881	111,499,890
3	Sujit Saha	Individual	2.56%	2,632,523	26,325,228	24,375,220
4	Rakibul Islam	Individual	2.08%	2,132,055	21,320,550	19,741,250
5	Abul Kalam Bhuiyan	Individual	2.08%	2,132,055	21,320,550	19,741,250
6	Others	Individual / Institution	69.80%	71,619,391	716,193,910	363,142,500
Total				102,600,000	1,026,000,000	650,000,000



An associate firm of D.N Gupta & Associates

Amounts in BDT	
30/Jun/2021	30/Jun/2020

13.00 Retained Earnings

Opening Balance	729,751,773	637,477,371
Add: Net Profit During the year	106,900,564	92,274,403
Adjustment of IPO Expenses	(19,576,000)	-
Stock dividend Issued (8%)	(76,000,000)	-
Cash dividend (2%)	(19,000,000)	-
Closing Balance	722,076,338	729,751,773

14.00 Long Term Loan (Non-Current Portion)

Opening Balance	9,519,601	13,004,769
Add: Addition during the year	26,142,223	4,712,681
Less: Adjusted during the year	13,137,018	8,197,849
Total Outstanding Balance	22,524,806	9,519,601
Less: Long Term Loan (Current Portion)	7,883,682	3,818,023
Long Term Loan (Non-Current Portion)	14,641,124	5,701,578

14.01 Details of Bank Loan

i) **Bank Name** Southeast Bank Limited
Branch Mohakhali
Sanction Amount 130 Lac
Purpose Import/ Purchase of Machinery /To execute work orders
Sanction date 24-12-2020 (Renewal)

Securities	Particulars of Security	Location
	6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.
	52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.
	79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.
	130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.
	12.375 decimal residential high land	Gazipur, Gazipur Sadar.
Interest Rate	09% Revised from time to time.	

15.00 Lease Liability

Opening Balance	-	-
Add: Addition during the year	1,450,000	-
Add: Interest & Charge during the year	3,988	-
Less: Payment of Lease	-	-
Total Outstanding Balance	1,453,988	-
Less: Lease Finance (Current Portion)	444,693	-
Lease Finance (Non-Current Portion)	1,009,295	-

Details of Lease facility

i) **Bank Name** Pubali Bank Ltd.
Branch Shantinagar
Sanction Amount 14.50 Lac
Purpose Car
Sanction date 02.06.2021
Securities Personal Guarantee of all Director of the Company
Interest Rate 9%



16.00 Deferred Tax Liability

A. Property, Plant and Equipment

Written down value (Accounting Base)

Less: Written down value (Tax Base)

Temporary Difference other than Lease assets

B. Right of use Asset

Carring amount of Right of use Asset

Less: Lease obligation*

Temporary Difference on Right of use assets

Total Temporary Difference (A+B)

Effective Tax Rate

* Lease Obligation

Lease Liability as on 30 June 2021

Less: Advance against lease

17.00 Short Term Loan

Southeast Bank Ltd.-A/C No. CC(H)-73300000020

Southeast Bank Ltd.-A/C No. 005878500008411

Southeast Bank Ltd.-A/C No. 005878500008479

Details of Bank Loan

i) Bank Name

Southeast Bank Limited

Branch

Mohakhali

Limit amount

1050 Lac

Working Capital & Import/ Procure Raw

Purpose

Materials .

Renwal date

24-12-2020 (Renuwal)

Securities

Particulars of Secutity

Location

6200 sft commercial floor
space

floor # 6 & 11,
Plot No# 46,

52 decimal industrial high land

Awkpara, Ashulia, Savar, Dhaka.

79.5 decimal industrial high land

Narsingdi, Polash, Dakkhin Dewra.

130 decimal agricultural high land

Narsingdi, Polash, Uttar Dewra.

12.375 decimal residential high land

Gazipur, Gazipur Sadar.

Interest Rate

09% Revised from time to time .

18.00 Trade and Other Payables

Trade Payable

19.00 Liabilities for Expenses

Salary & Allowance

Director Remuneration

Service Charge

Provision for Utility Bill

Audit Fees

Advertisement Expenses

CDBL Fee

Amounts in BDT	
30/Jun/2021	30/Jun/2020

805,223,543	747,219,293
527,757,365	504,030,683
277,466,178	243,188,610

1,444,041	-
(1,407,878)	-
36,164	

277,502,341	243,188,610
20.25%	32.50%
56,194,224	79,036,298

1,453,988	-
(46,110)	-
1,407,878	-

47,930,689	44,052,054
-	107,819
-	175,665
47,930,689	44,335,538

19,567,570	26,254,870
19,567,570	26,254,870

2,482,314	2,091,254
125,000	125,000
12,000	12,000
243,762	250,250
200,000	200,000
110,280	-
100,000	-
3,273,356	2,678,504



		Amounts in BDT	
		30/Jun/2021	30/Jun/2020
20.00 Dividend Payable			
Opening Balance		-	-
Add: Addition during the year		19,000,000	-
Add: Fractional amount during the year		8,666	
Add: Interest on unclaimed dividend		17,499	
		19,026,165	-
Less: Paid during the year		18,213,990	-
Less: Bank & others Charge during the year		6,789	
Closing Balance		805,386	-
<p>The Company has made payment fractional dividend (from stock dividend) amount and cash dividend to the respective shareholders' individual Bank A/C through BEFTN, but the mentioned dividend amounts has returned. Though the company has issued cheques/dividend warrants to the recipients, which were not presented before the related banks till 30 June 2021. These amounts are deposited in a bank account and are payable on demand.</p>			
21.00 Income Tax Payable			
Opening Balance		96,970,007	69,767,858
Add: Addition during the year		22,172,603	27,202,149
		119,142,610	96,970,007
Less: Adjusted during the year		-	-
Closing Balance		119,142,610	96,970,007
22.00 Liability for WPPF			
Opening Balance		6,469,401	7,439,863
Add: Addition during the year		5,311,555	6,469,401
Less: Paid during the year		(6,469,401)	(7,439,863)
Closing Balance		5,311,555	6,469,401
23.00 Long Term Loan (Current Portion)	(Note # 14)	7,883,682	3,818,023
24.00 Lease Liability (Current Portion)	(Note: 15)	444,693	-



		Amounts in BDT	
		30/Jun/2021	30/Jun/2020
25.00 Revenue			
Sales		475,081,252	565,252,592
		475,081,252	565,252,592
26.00 Cost of Sales			
Raw Material Consumed	(Note # 7.00)	296,025,902	348,271,500
Manufacturing Expenses	(Note # 26.01)	63,991,358	67,472,385
Total Manufacturing Cost		360,017,259	415,743,885
Add: Opening Work in process		65,697,921	58,276,431
		425,715,180	474,020,316
Less: Closing Work in Process		69,959,795	65,697,921
Manufacturing Cost/ Cost of Goods Manufacture		355,755,385	408,322,395
Add: Opening Finished Goods		58,849,233	48,031,025
Cost of Goods available for sale		414,604,618	456,353,420
Less: Closing Finished Goods		77,875,520	58,849,233
Cost of Goods Sold		336,729,098	397,504,187
26.01 Manufacturing Expenses			
Wages, Salary and Allowances		13,308,203	12,847,500
Festival Bonus		1,240,800	654,458
Labour Charge		721,252	850,510
Transportation		1,711,388	2,321,540
Electricity Bill		1,295,942	910,776
Insurance Expenses		331,918	330,760
Erection & Fabrication		4,488,303	5,398,510
Grill & Thai Glass Aluminum Work		4,258,887	5,544,452
Equipment Rent for Project		249,600	94,950
Painting Work		745,279	950,124
Pilling Test & Work		3,192,272	4,005,445
Soil Test		115,300	167,300
Sanitary Work		180,405	210,521
Decking Panel		4,173,782	5,130,211
Survey		82,434	99,455
Tiles Work		926,666	1,036,452
Water Proofing Works		625,344	790,430
Power and Fuel		581,600	755,545
Repair and Maintenance		410,243	567,854
Miscellaneous Expenses		185,062	220,545
Entertainment		161,258	212,650
Depreciation	(Annexure- 'A')	25,005,420	24,372,397
		63,991,358	67,472,385
27.00 Administrative Expenses			
Salary and Allowances		12,806,955	10,993,872
Festival Bonus		1,150,616	678,789
Directors Remuneration		1,656,250	2,781,250
Board Meeting Fees		74,000	58,000
License, Registration & Renewal		646,678	410,688
Phone, Fax & Mobile Bill		454,335	524,560
Paper & Periodicals		13,965	15,640



		Amounts in BDT	
		30/Jun/2021	30/Jun/2020
Postage & Courier		67,964	39,920
Printing & Stationery		277,936	345,050
Legal & Professional Fee		724,100	310,400
Electricity Bill		376,424	357,997
Tours & Travelling Expenses		543,035	679,942
Tender Schedule		30,085	22,000
Medical Expenses		211,334	325,126
Internet Bill		163,170	164,340
Donation & Subscription Fee		83,356	85,500
Audit Fees		200,000	200,000
Entertainment		215,009	252,634
Repair & Maintenance		537,758	745,457
Annual & Others fees -DSE, CSE, CDBL, BAPLC		1,985,808	-
AGM & EGM Expenses		356,800	-
Depreciation Charge for the Right-of-Use Asset		5,958	-
Miscellaneous Expenses		117,450	120,415
Depreciation	(Annexure- 'A')	781,419	761,637
28.00 Marketing & Selling Expenses		23,480,405	19,873,217
Salary and Allowances		1,467,350	1,293,678
Festival Bonus		134,860	120,580
Conveyance		587,620	835,322
Advertisement Expenses		296,969	50,689
Marketing Stationaries		99,510	642,676
Agent Commission		136,550	162,500
Sales Commission		1,702,100	2,225,724
Trade Fair Expenses		-	-
Depreciation	(Annexure- 'A')	260,473	253,879
Service Charge		144,000	144,000
		4,829,432	5,729,048
29.00 Other Income			
Wastage Sales		29,108	25,950
Interest Received from Bank		8,778,044	247,731
		8,807,152	273,681
30.00 Lease Finance			
Interest on Lease		3,988	-
		3,988	-
31.00 Financial Expenses			
Bank Charges and Commissions		1,058,519	486,200
Foreign Exchange Loss		83,815	-
Interest on Bank Loan		6,160,498	6,076,197
		7,302,833	6,562,397
32.00 Income Tax Expenses			
Current Tax	(Note # 32.01)	22,172,603	27,202,149
Deferred Tax	(Note # 32.02)	(22,842,074)	9,911,471
		(669,471)	37,113,620



32.01 Current Tax

Profit before Income Tax
Add: Depreciation Expenses (Accounting Depreciation)
Add: Interest on lease liability
Less: Depreciation Expenses (Tax Depreciation)
Less: Lease Payment (Principal+Interest)
Business Income
Tax Rate
Tax Charge during the year
*Tax as per section 16(F) of ITO 1984
Total Tax Charge during the year

Amounts in BDT	
30/Jun/2021	30/Jun/2020
106,231,093	129,388,022
26,053,271	25,387,914
3,988	-
60,324,880	71,077,016
-	-
71,963,472	83,698,920
20.25%	32.50%
14,572,603	27,202,149
7,600,000	-
22,172,603	27,202,149

Note: As per ITO, 1984 (Amended by Finance Act -2021) if any non-publicly traded company transferred minimum of 20% of its paid-up capital through IPO (Initial Public Offering) it would get 10% rebate on total tax in the year of transfer. So the applicable tax rate for the Company would be 22.50%, considering the 10% rebate for the initial year. i.e. 20.25%

***16F. Charge of tax on stock dividend.**-Notwithstanding anything contained in this Ordinance or any other law for the time being in force, if in an income year, the amount of stock dividend declared or distributed exceeds the amount of cash dividend declared or distributed or without declaration or distribution of any cash dividend by a company registered under Company Act, 1994 and listed to any stock exchange, tax shall be payable at the rate of ten per cent on the whole amount of stock dividend declared or distributed in that income year.

32.02 Deferred Tax Expenses/(Income)

Closing Deferred Tax Liability
Less: Opening Deferred Tax Liability
Deferred Tax Expenses/(Income) during the year

56,194,224	79,036,298
79,036,298	69,124,828
(22,842,074)	9,911,471

33.00 Earnings Per Share (EPS)

- a) Earning attributable to the ordinary shareholders
b) Weighted Average Number of ordinary shares

Earnings Per Share (EPS) (a/b) - Basic

106,900,564	92,274,403
91,257,534	72,600,000
1.17	1.27

33.01 Calculation of Weighted Average Number of ordinary shares

- Opening No. of Share Allotted
IPO Share Allotment**
Bonus Share Allotment

65,000,000	65,000,000
18,657,534	-
7,600,000	7,600,000
91,257,534	72,600,000

****Calculation of weighted average number of share considering conducting of IPO lottery date 16 november 2020 i.e 227 days**

34.00 Net Assets Value per Share (NAV)

- a) Net Asset Value (NAV)*
b) Number of ordinary shares

Net Asset Value per Share (NAV) (a/b)

1,748,076,338	1,379,751,773
102,600,000	65,000,000
17.04	21.23

35.00 Net Operating Cash Flows per Share (NOCFPS)

- a) Net Operating Cash Flows
b) Weighted Average Number of ordinary shares

Net Operating Cash Flows per Share (NOCFPS) (a/b)-Basic

253,120,778	310,873,825
91,257,534	72,600,000
2.77	4.28



35.01 Significant Deviation:

The Revenue of the company has reduced due to COVID 19 pandemic situation but net profit after tax has increased for the current year and as income tax rate has reduced to 20.25% from 32.5% as per Finance Act 2021 due to listing with stock exchange and As per ITO, 1984 (Amended by Finance Act -2021) if any non-publicly traded company transferred minimum of 20% of its paid-up capital through IPO (Initial Public Offering) it would get 10% rebate on total tax in the year of transfer. So the applicable tax rate for the Company would be 22.50%, considering the 10% rebate for the initial year. i.e. 20.25% which is reflected in provision for current tax & Deferred tax. Earnings Per Share (EPS) has decreased compare to Previous year due to increase of number of ordinary share. Net cash flows from operation activities decreased due to decrease of collection from customers as well as NOCFPS has decreased compare to previous year due to increase of number of ordinary shares. NAV has decreased current year to compare previous year due to increase of number of ordinary share. To increase interest income of the current year compared to the previous year due to the Company Received interest in its IPO proceeds Account.

36.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994.

36.01 Contingencies

There is no contingent event that may require recognition of contingent liabilities for the year ended 30 June 2021.

36.02 Capital expenditure commitment

There was no capital expenditure commitment or contract at 30 June 2021. There was no material capital expenditure authorized by the Board but not contracted for as at 30 June 2021.

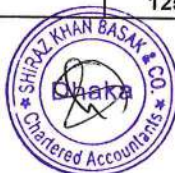
36.03 Directors interest in contracts with the company

There was no transaction resulting in Director's interest with the company.

36.04 Related Party Disclosure as per para 23, IAS 24

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

length basis.						
Name	Designation	Nature of Transaction	Balance as on 30.06.2020	Addition during the year	Paid during the year	Balance as on 30.06.2021
Mr. Muhammad Shamsul Islam	Chairman	Honararium	-			-
		Board Meeting Fees	-	12,000	12,000	-
Mr. Mohammad Rafiqul Islam	Managing Director	Remuneration	125,000	1,656,250	1,656,250	125,000
		Board Meeting Fees	-	12,000	12,000	-
Mr. Sujit Saha	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	12,000	12,000	-
Rakibul Islam	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	8,000	8,000	-
Abul Kalam Bhuiyan	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	8,000	8,000	-
Tapan Chandra Banik	Independent Director	Remuneration	-			
		Board Meeting Fees	-	12,000	12,000	
Md. Shah Alam	Independent Director	Remuneration		-	-	
		Board Meeting Fees		6,000	6,000	
Md. Mizanur Rahman	Independent Director	Remuneration		-	-	
		Board Meeting Fees		4,000	4,000	
Total			125,000	1,730,250	1,730,250	125,000



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Transaction with Key Management Personnel of the entity:

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	1,730,250
b. Expenses reimbursed to the managing agent	Nil
c. Commission or other Remuneration payable separately to a managing agent or his associate	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the Company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the Company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office	Nil

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	1,656,250
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	1,730,250
b) the amount of outstanding balance, including commitments	125,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration & Board Meeting Fee
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from	Nil

37.00 Production Capacity

Disclosure requirements of Schedule XI, Part II, Para 7, the production capacity and utilization of its are as follows:

Particulars	Quantity (MT/Sft/Rft)	
	30.06.2021	30.06.2020
Installed Capacity	8,200	7,200
Actual Production	4,238	4,550
Capacity Utilization (%)	51.68%	63.19%

38.00 No. of Employees

Quantity wise schedule of sales as required under Schedule XI, Part II, Para 3 of the Companies Act 1994

Particulars	Officer & Staff	Worker	No. of Employees	
			30.06.2021	30.06.2020
Salary within Tk. 15,000 per month	28	62	90	89
Salary range above Tk. 15,000 per month	34	10	44	41
Total	62	72	134	130



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39.00 Quantity wise schedule of sales as required under Para 3, Schedule XI, Part II of the Companies Act 1994

Quantity wise schedule of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the period ended 31 March 2021 as required under Schedule XI, Part II, Para 3 of the companies Act 1994 are given below:

A. Turnover

Particulars	30.06.2021		30.06.2020	
	Quantity (MT/Sft/Rft)	Amount in Taka	Quantity (MT/Sft/Rft)	Amount in Taka
Turnover	4,128	475,081,252	4,416	565,252,592
Total	4,128	475,081,252	4,416	565,252,592

B. (i) Raw Materials Consumed in Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)

Particulars	30.06.2021	30.06.2020
Raw Material (Value in BDT.)	296,025,902	348,271,500
Raw Material Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	3,878,102	4,526,030

(ii) Particulars in respect of Finished goods

Particulars	30.06.2021		30.06.2020	
	Quantity (MT/Sft/Rft)	Amount in Tk	Quantity (MT/Sft/Rft)	Amount in Tk
Opening Stock	515	58,849,233	381	48,031,025
Closing Stock	625	77,875,520	515	58,849,233

(iii) Particulars in respect of Work in process:

Particulars	30.06.2021		30.06.2020	
	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk
Opening Stock	836,115	65,697,921	750,629	58,276,431
Closing Stock	890,311	69,959,795	836,115	65,697,921

40.00 Financial Risk Management

The management of Company has overall responsibility for the establishment and oversight of the Company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

Credit Risk
Liquidity Risk
Market Risk

Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables. Management has a credit policy in place that are controlled and monitored in accordance with terms and conditions prescribed in work order. As at 30 June 2021 the entire part of the receivables are related to sale of goods and subject to insignificant credit risk. Risk exposures from other financial assets. i.e. Cash at bank and other external receivables are nominal.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach in managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the Company may get support from the related Company in the form of short term financing.



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Market Risk

Market risk is the risk that any changes in market prices such as foreign exchange rates and interest will affect the Company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(a) Currency risk

The Company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the Company's foreign currency transactions are denominated in USD and relate to procurement of materials, machineries and equipment from abroad.

(b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

41.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	30 June 2021	30 June 2020
Net Profit before Tax	106,231,093	129,388,022
Adjustments to reconcile net income to net cash provided by		
Raw Material Consumed	163,275,789	221,682,475
Depreciation on Fixed Assets	26,053,271	25,387,914
Interest on Loan	7,302,833	6,562,397
Interest on lease	3,988	-
(Increase)/Decrease in Inventories	(38,263,762)	(53,833,956)
(Increase)/Decrease in Trade and other Receivables	(3,369,967)	14,652,727
(Increase)/Decrease in Advance, Deposits and Prepayments	6,879,146	(1,916,043)
Increase/(Decrease) in Other Payable	-	(6,000,000)
Increase/(Decrease) in Liabilities for Expenses	494,852	(166,469)
Liability for WPPF	(1,157,846)	(970,462)
Cash Generated from Operating Activities	267,449,396	334,786,605
Advance Income Tax Paid	(14,328,618)	(23,912,780)
Net Cash Generated from Operating Activities	253,120,778	310,873,825



		Amounts in BDT	
		30/Jun/2021	30/Jun/2020
42.00 Received from customers:			
Sales	475,081,252	565,252,592	
Add: Closing Balance of Advance from client	-	-	
Less: Opening Balance of Advance from client	-	(6,000,000)	
Add: Opening Trade and Other Receivables	171,828,972	186,702,573	
Less: Closing Trade and Other Receivables	(167,574,620)	(171,828,972)	
	479,335,604	574,126,193	
43.00 Paid to Supplier			
Purchase	147,725,714	162,183,283	
Add: Closing Advance to Projects and others	19,471,038	21,126,106	
Less: Opening Advance to Projects and others	(21,126,106)	(23,785,217)	
	146,070,646	159,524,172	
44.00 Paid for Projects in Progress (Non-Current Portion)			
Purchase	163,275,789	221,682,475	
Add: Creditors opening	26,254,870	26,706,539	
Less: Creditors closing	(19,567,570)	(26,254,870)	
	169,963,089	222,134,144	
45.00 Paid for Manufacturing & Operating Expenses:			
Manufacturing overhead	63,991,358	67,472,385	
Administrative Expenses	23,480,405	19,993,797	
Selling Expenses	4,829,432	5,608,468	
Less: Cash paid to Employee portion	(32,050,368)	(29,753,253)	
Add: Opening Service Charge	12,000	12,000	
Add: Opening Provision for Utility Bill	250,250	196,243	
Add: Opening Audit Fees	200,000	100,000	
Less: Closing Service Charge	(12,000)	(12,000)	
Less: Closing Provision for Utility Bill	(243,762)	(250,250)	
Less: Closing Audit Fees	(200,000)	(200,000)	
Add: Closing Bank Guarantee	4,316,712	4,222,846	
Add: Closing Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040	
Add: Closing Vat Current Account	1,181,010	6,448,954	
Less: Opening Bank Guarantee	(4,222,846)	(5,222,846)	
Less: Opening Security Deposit to Palli Biddut somity (PBS)	(1,170,040)	(1,170,040)	
Less: Opening Vat Current Account	(6,448,954)	(1,008,570)	
Less: Opening Advance IPO Expenses	(150,000)	-	
Add: Closing Advance IPO Expenses	-	150,000	
Add: Closing Advance against Car	-	-	
Less: Closing Advertisement Expenses	(110,280)	-	
Less: Depreciation	(26,053,271)	(25,387,914)	
	28,769,686	42,369,861	
46.00 Income Tax paid:			
Opening Income Tax Payable	96,970,007	69,767,858	
Add: Tax Charged during the year	22,172,603	27,202,149	
Add: Advance Tax closing	107,836,737	93,508,119	
Less: Advance Tax opening	(93,508,119)	(69,595,339)	
Less: Closing Income Tax Payable	(119,142,610)	(96,970,007)	
	14,328,618	23,912,780	
47.00 Cash Received From Other Income			
Wastage Sales Income	29,108	25,950	
Interest	8,778,044	247,731	
Add: Opening Interest Receivable	220,874	-	
Less: Closing Interest Receivable	(7,845,193)	(220,874)	
	1,182,833	52,807	



48.00 Cash Paid to Employees

Opening Advance to Employees	(150,000)	(165,230)
Closing Advance to Employees	250,000	150,000
Opening Salary & Allowance Payable	2,091,254	2,286,730
Closing Salary & Allowance Payable	(2,482,314)	(2,091,254)
Opening Directors Remuneration Payable	125,000	250,000
Closing Directors Remuneration Payable	(125,000)	(125,000)
Opening WPPF Payable	6,469,401	7,439,863
Closing WPPF Payable	(5,311,555)	(6,469,401)
Manufacturing Expenses (a)	14,549,003	13,501,958
Administrative Expenses (b)	15,899,155	14,837,037
Marketing & Selling Expenses ©	1,602,210	1,414,258
WPPF expenses	5,311,555	6,469,401
Total Paid	38,228,709	37,498,362

a) For Manufacturing Expenses

Salary and Wages	13,308,203	12,847,500
Festival Bonus	1,240,800	654,458
	14,549,003	13,501,958

b) Administrative Expenses

Salaries and Allowances	12,806,955	10,993,872
Festival Bonus	1,150,616	678,789
Directors Remuneration	1,656,250	2,781,250
Board Meeting Fee	74,000	58,000
Medical Expenses	211,334	325,126
	15,899,155	14,837,037

c) Marketing & Selling Expenses

Salary and Allowances	1,467,350	1,293,678
Festival Bonus	134,860	120,580
	1,602,210	1,414,258



Dominage Steel Building Systems Ltd.
Schedule of Property, Plant and Equipment
As at June 30, 2021

Particulars	Cost				Dep. Rate (%)	Depreciation			Written down value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the year	Disposal during the year	Balance as on 30 June 2021		Balance as on 01 July 2020	Charged during the year	Balance as on 30 June 2021	
Land & Land Development	184,885,641	8,632,863	-	193,518,504	0%	-	-	-	193,518,504
Building & Civil construction	376,190,973	16,054,873	-	392,245,846	2.5%	113,228,275	6,534,685	119,762,960	272,482,886
Electric Equipment's & Installation	63,859,066	-	-	63,859,066	10%	19,000,984	4,320,377	23,321,360	40,537,706
Furniture & Fixture	11,262,238	1,597,960	-	12,860,198	10%	4,607,615	751,179	5,358,794	7,501,404
Plant & Machinery	258,001,194	55,880,920	-	313,882,114	5%	34,470,865	12,047,942	46,518,807	267,363,307
Vehicle	29,398,952	1,094,646	-	30,493,598	10%	19,061,532	1,000,117	20,061,649	10,431,949
Office Equipment	22,854,797	790,300	-	23,645,097	10%	8,864,297	1,393,013	10,257,310	13,387,787
Balance as at 30 June 2021	946,452,860	84,051,562	-	1,030,504,422		199,233,567	26,047,312	225,280,879	805,223,543

Allocation of Depreciation

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	25,005,420
Administrative Expenses	3%	781,419
Marketing & Selling Expenses	1%	260,473
Total	100%	26,047,312



Schedule of Right of Use Asset

As at June 30, 2021

Annexure- 'A-1'

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the year	Disposal during the year		Balance as on 01 July 2020	Charged during the year	Balance as on 30 June 2021	
Vehicle	-	1,450,000	-	10%	-	5,959	5,959	1,444,041
Balance as at 30 June 2021	-	1,450,000	-	-	-	5,959	5,959	1,444,041

Allocation of Depreciation

Particulars	Amount in Tk.
Administrative Expenses	5,959
Total	5,959



Dominage Steel Building Systems Ltd.
Schedule of Property, Plant and Equipment
As at June 30, 2020

Annexure-A

Particulars	Cost				Dep. Rate (%)	Depreciation		Written down value as at 30 June 2020
	Balance as on 01 July 2019	Addition during the year	Disposal during the year	Balance as on 30 June 2020		Balance as on 01 July 2019	Charged during the year	Balance as on 30 June 2020
Land & Land Development	176,046,428	8,839,213	-	184,885,641	0%	-	-	184,885,641
Building & Civil construction	376,190,973	-	-	376,190,973	2.5%	106,485,641	6,742,633	113,228,275
Electric Equipment's & Installation	59,379,654	4,479,412	-	63,859,066	10%	14,280,819	4,720,164	19,000,984
Furniture & Fixture	10,804,142	458,096	-	11,262,238	10%	3,902,145	705,470	4,607,615
Plant & Machinery	197,093,166	60,908,028	-	258,001,194	5%	23,730,325	10,740,540	34,470,865
Vehicle	27,929,842	1,469,110	-	29,398,952	10%	18,021,752	1,039,779	19,061,532
Office Equipment	20,974,527	1,880,270	-	22,854,797	10%	7,424,970	1,439,327	8,864,297
Balance as at 30 June 2020	868,418,732	78,034,128	-	946,452,860		173,845,653	25,387,914	199,233,567

Allocation of Depreciation

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	24,372,397
Administrative Expenses	3%	761,637
Marketing & Selling Expenses	1%	253,879
Total	100%	25,387,914



Dominage Steel Building Systems Ltd.
Details of Projects in Progress
For the year ended June 30, 2021

Annexure-B

Sl. No.	Items Name	Opening Balance as on 01.07.2020		Purchase during the year		Consumed/Used during the year		Closing Balance as on 30.06.2021	
		Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar	400,544	26,902,898	287,379	18,966,984	273,540	18,053,670	414,382	27,816,212
2	Cement	117,596	54,294,850	91,140	38,278,759	86,751	36,435,528	121,985	56,138,081
3	Bricks	1,471,177	14,824,082	950,111	10,451,221	904,360	9,947,965	1,516,927	15,327,338
4	Pickets	692,621	6,660,355	426,878	4,695,659	406,323	4,469,550	713,176	6,886,464
5	Stone Chips	142,486	29,921,959	100,455	21,095,471	95,617	20,079,665	147,323	30,937,766
6	Bricks Chips	43,856	3,543,218	23,791	2,498,027	22,645	2,377,740	45,001	3,663,505
7	Sand	115,949	7,417,652	87,159	5,229,566	82,962	4,977,747	120,145	7,669,470
8	Chemical	4,727	592,912	3,215	418,012	3,061	397,884	4,882	613,040
9	Anchor Bolt	17,314	2,589,073	12,589	1,825,339	11,982	1,737,444	17,920	2,676,968
10	MS Plate	843,193	72,800,831	618,383	51,325,778	588,606	48,854,297	872,970	75,272,313
11	Hot Roll	308,451	28,875,046	239,499	20,357,380	227,966	19,377,115	319,984	29,855,311
12	MS Angle	14,687	993,429	9,865	700,384	9,390	666,659	15,162	1,027,155
13	C-Channel	7,569	635,820	4,981	448,264	4,741	426,678	7,809	657,405
14	Checker Plate	11,340	953,791	7,641	672,438	7,273	640,059	11,708	986,171
15	MS Pipe For Bracing	21,095	1,794,424	14,057	1,265,098	13,380	1,204,180	21,772	1,855,342
16	Nut Bolt-16mm To 30mm (HDG)	49,974	8,198,815	37,292	5,780,299	35,497	5,501,961	51,770	8,477,153
17	C/Z Type GP Purlin-Thicknes	161,918	15,353,355	110,453	10,824,367	105,134	10,303,143	167,237	15,874,579
18	Sag Rod HDG	5,445	759,853	3,571	535,709	3,399	509,913	5,617	785,649



Dominage Steel Building Systems Ltd.
Details of Projects in Progress
For the year ended June 30, 2021

Annexure-B

19	Cable Bracing	7,167	363,662	3,944	256,387	3,754	244,042	7,357	376,007
20	Turn Bolt	4,602	818,996	3,609	577,406	3,435	549,602	4,775	846,800
21	I-Bolt	5,662	951,171	4,471	670,591	4,255	638,300	5,878	983,462
22	Purlin Nut Bolt	12,828	1,986,861	10,005	1,400,770	9,524	1,333,319	13,310	2,054,312
23	PPGI Sheet	200,116	37,021,172	93,216	26,100,533	88,728	24,843,718	204,604	38,277,987
24	EPS Sandwich Panel (Roof & Wall)	19,912	4,420,008	13,549	3,116,178	12,896	2,966,125	20,564	4,570,061
25	Insulation	190,624	1,571,386	85,219	1,107,853	81,116	1,054,506	194,728	1,624,732
26	Transparent Sheet (Sky Light)	4,217	491,579	2,888	346,572	2,749	329,883	4,356	508,268
27	Natural Ventilation	2,285	1,897,206	206	1,337,561	196	1,273,154	2,295	1,961,613
28	Gable Trim	13,041	2,469,617	9,411	1,741,121	8,958	1,657,281	13,494	2,553,457
29	Ridge Caping	10,891	2,064,389	7,867	1,455,428	7,488	1,385,345	11,270	2,134,472
30	L-Flashing	10,013	1,897,966	7,233	1,338,097	6,885	1,273,664	10,361	1,962,399
31	External Cornel Trim	34,920	6,577,881	25,068	4,637,514	23,861	4,414,204	36,128	6,801,190
32	Sheeting Angle (GP)	4,335	748,979	2,854	528,043	2,717	502,616	4,473	774,406
33	Gutter Strip	13,228	529,093	9,325	373,019	8,876	355,057	13,677	547,054
34	Steel Down Pipe	2,936	556,399	2,120	392,271	2,018	373,382	3,038	575,288
35	4" Dia uPVC Down Pipe	16,844	1,011,869	649	713,385	617	679,033	16,875	1,046,221
36	Screw	524,473	3,146,838	369,762	2,218,572	351,957	2,111,742	542,278	3,253,668
37	Window Luvier-GP Sheet	27,809	3,963,622	29,415	2,794,419	27,999	2,659,860	29,225	4,098,182
38	Industrial Exsust Fan with 2HP motor	114	2,240,228	72	1,579,397	68	1,503,345	118	2,316,280
39	Decking Panel	149,144	14,181,787	104,150	9,998,392	99,135	9,516,941	154,160	14,663,238



Dominage Steel Building Systems Ltd.
Details of Projects in Progress
For the year ended June 30, 2021

Annexure-B

40	Shear Connector Bolt	29,002	2,451,665	21,606	1,728,464	20,565	1,645,234	30,043	2,534,896
41	Ready Mix	31,345	7,522,639	22,098	5,303,584	21,034	5,048,201	32,409	7,778,021
42	Floor Hardener	81,599	3,263,950	57,528	2,301,138	54,758	2,190,332	84,369	3,374,756
43	Welding Rod	10,041	8,990,455	7,457	6,338,418	7,098	6,033,206	10,400	9,295,668
44	Dia Graindig, Cutting & Draining Disk	18,287	1,927,858	12,356	1,359,172	11,761	1,293,724	18,882	1,993,306
45	6-26mm Dia Drill Bit	759	1,568,927	346	1,106,120	329	1,052,857	776	1,622,190
46	Wire Clamp	8,234	236,561	8,339	166,780	7,937	158,749	8,636	244,592
47	Down Pipe Clamp	9,366	172,877	24,376	121,881	23,202	116,012	10,540	178,746
48	Royal Bolt 12-16mm dia	2,160	61,954	2,184	43,678	2,079	41,575	2,265	64,057
49	Silicon Gum	940	167,352	737	117,986	702	112,305	976	173,033
50	Silicon Dispenser	1,241	388,485	1,826	273,888	1,738	260,700	1,329	401,674
51	Rivet (550 No)	658	295,585	463	208,392	441	198,358	680	305,620
52	Rivet Gun, Tape & Accessories	18,493	4,837,601	6,821	3,410,588	6,493	3,246,358	18,821	5,001,830
53	Bamboo	1,386	408,619	1,152	288,083	1,097	274,211	1,442	422,491
54	Steel Jog	1,643	2,164,467	954	1,525,985	908	1,452,504	1,689	2,237,948
55	Scaffolding	1,311	5,884,215	902	4,148,468	858	3,948,708	1,355	6,083,976
56	Wooden Shuttering	1,444	726,828	932	512,425	887	487,751	1,488	751,502
57	LED Metal Set Lighting	420	3,413,700	253	2,406,715	241	2,290,825	432	3,529,590
58	Chain Coppas, PVC Water Tank &	20,810	5,702,593	161	4,020,422	153	3,826,827	20,817	5,896,188
59	Cable (3x70mm copper tape)	2,316	5,980,041	351	4,216,027	334	4,013,013	2,333	6,183,055
60	Circuit Bracker	789	1,814,297	150	1,279,109	143	1,217,516	796	1,875,890



Dominage Steel Building Systems Ltd.
Details of Projects in Progress
For the year ended June 30, 2021

Annexure-B

61	Celling Fan 56"	660	1,779,000	448	1,254,224	426	1,193,829	682	1,839,394
62	LED Tube Light	678	273,488	428	192,814	408	183,529	699	282,773
63	Gang Switch	19,048	3,582,521	7,216	2,525,736	6,869	2,404,115	19,395	3,704,142
64	Socket	3,950	989,621	1,550	697,699	1,476	664,103	4,024	1,023,217
65	Abonite Sheet	1,373	41,168	967	29,024	921	27,627	1,419	42,566
66	SDB Board-Panel Board	77	1,026,258	111	723,529	106	688,689	82	1,061,098
67	G I Wire	6,002	480,225	4,232	338,566	4,028	322,263	6,206	496,527
68	Nail	6,309	449,923	4,880	317,203	4,645	301,929	6,544	465,197
69	Polythine paper	15,633	1,497,681	960	1,055,890	914	1,005,046	15,679	1,548,525
70	Curing Pipe	14,718	180,604	7,958	127,329	7,575	121,198	15,101	186,735
71	Rope	6,458	711,760	8,363	501,802	7,961	477,639	6,861	735,923
72	Rupban sheet	3,207	237,387	2,575	167,362	2,451	159,303	3,331	245,446
73	Wire mash Electro	42,988	319,290	11,255	225,104	10,713	214,265	43,529	330,129
74	Door Clamp	1,513	104,214	918	73,473	874	69,935	1,558	107,752
75	Plasic Tirpol	4,728	519,920	36,655	366,552	34,890	348,901	6,493	537,570
76	Hardware	7,663	4,929,834	1,554	3,475,614	1,225	3,308,253	7,992	5,097,195
	Accessories								
	Total	6,062,354	441,126,637	4,074,558	311,001,503	3,878,102	296,025,902	6,258,809	456,102,238



Dominage Steel Building Systems Ltd.
Details of Work in process
For the year ended June 30, 2021

Annexure-C

Sl. No.	Items Name	Balance as on 30.06.2021		Balance as on 30.06.2020	
		Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar	86,963	5,391,731	81,666	5,063,273
2	Cement	19,682	8,856,899	18,483	8,317,346
3	Bricks	138,823	1,527,051	130,366	1,434,025
4	Pickets	94,140	1,035,536	88,405	972,452
5	Stone Chips	22,155	4,652,628	20,806	4,369,195
6	Bricks Chips	6,122	551,004	5,749	517,438
7	Sand	20,987	1,154,292	19,709	1,083,974
8	Chemical	709	92,197	666	86,580
9	Anchor Bolt	2,776	402,542	2,607	378,020
10	MS Plate	153,031	11,171,298	143,709	10,490,755
11	Hot Roll	53,172	4,519,646	49,933	4,244,314
12	MS Angle	2,338	154,320	2,196	144,919
13	C-Channel	1,318	98,860	1,238	92,837
14	Chcker Plate	1,951	148,293	1,832	139,259
15	MS Pipe For Braching	3,720	278,980	3,493	261,985
16	Nut Bolt-16mm To 30mm (HDG)	8,227	1,275,118	7,725	1,197,439
17	C/Z Type GP Purlin- Thicknes	25,127	2,387,062	23,596	2,241,645
18	Sag Rod HDG	875	118,151	822	110,954
19	Cable Braching	943	56,591	886	53,143
20	Turn Bolt	796	127,371	748	119,612
21	I-Bolt	986	147,861	926	138,853
22	Purlin Nut Bolt	3,252	308,915	3,054	290,096
23	PPGI Sheet	39,132	7,239,445	36,748	6,798,426
24	EPS Sandwich Panel (Roof & Wall)	2,086	479,749	1,959	450,523
25	Insulation	20,360	244,317	19,119	229,434
26	Transparent Sheet (Sky Light)	632	75,808	593	71,190
27	Natural Ventilation	45	295,021	43	277,048
28	Gable Trim	1,911	353,578	1,795	332,038
29	Ridge Caping	1,751	323,931	1,644	304,197
30	L-Flashing	1,595	295,099	1,498	277,122
31	External Cornel Trim	2,202	407,456	2,068	382,634
32	Sheeting Angle (GP)	629	116,423	591	109,330
33	Gutter Strip	2,056	82,257	1,931	77,246
34	Steel Down Pipe	468	86,509	439	81,239
35	4" Dia uPVC Down Pipe	143	157,195	134	147,619
36	Screw	81,561	489,364	76,592	459,553
37	Window Luvr-GP Sheet	6,456	613,278	6,062	575,918
38	Industrial Exsust Fan with 2HP motor	16	348,302	15	327,084
39	Decking Sheet	22,969	2,204,983	21,569	2,070,657
40	Shear Connector Bolt	4,768	381,467	4,478	358,229
41	Ready Mix	4,911	1,178,559	4,612	1,106,762
42	Floor Hardener	12,695	507,787	11,921	476,853
43	Welding Rod	1,645	1,397,831	1,544	1,312,677
44	Dia Graindig, Cutting & Diamond Disk	2,728	300,098	2,562	281,816



An associate firm of D.N Gupta & Associates

Dominage Steel Building Systems Ltd.
Details of Work in process
For the year ended June 30, 2021

Annexure-C

45	6-26mm Dia Drill Bit	76	243,966	72	229,103
46	Wire Clamp	1,840	36,809	1,728	34,567
47	Down Pipe Clamp	5,376	26,880	5,048	25,242
48	Royal Bolt 12-16mm dia	479	9,575	450	8,992
49	Silicon Gum	163	26,043	153	24,457
50	Silicon Dispenser	404	60,567	379	56,877
51	Rivet (550 No)	102	45,957	96	43,157
52	Rivet Gun , Tape & Accessories	1,504	751,929	1,412	706,122
53	Bamboo	255	63,828	240	59,940
54	Steel Jog	210	336,565	198	316,062
55	Scaffolding	199	914,868	187	859,135
56	Wooden Shuttering	206	113,472	194	106,559
57	LED Metal Set Lightting	56	532,863	53	500,401
58	Chain Coppa, PVC Water Tank & Accessories	35	886,499	33	832,495
59	Cable	77	929,760	73	873,120
60	Circuit Bracker	33	282,084	31	264,900
61	Celling Fan 56"	99	276,589	93	259,739
62	LED Tube Light	95	42,553	89	39,961
63	Gang Switch	1,594	557,749	1,496	523,771
64	Socket	342	153,869	321	144,496
65	Abonite Sheet	213	6,384	200	5,995
66	SDB Board-Panel Board	25	159,570	23	149,850
67	G I Wire	933	74,666	876	70,118
68	Nail	1,076	69,957	1,011	65,695
69	Polythine paper	212	232,857	199	218,672
70	Curing Pipe	1,755	28,085	1,648	26,374
71	Rope	1,844	110,636	1,732	103,897
72	Rupban sheet	573	37,234	538	34,966
73	Wire mash Electro	2,482	49,645	2,331	46,620
74	Door Clamp	203	16,202	190	15,215
75	Plasic Tirpol	8,085	80,850	7,592	75,925
76	Hardware Accessories	912	766,480	897	719,787
Total		890,311	69,959,795	836,115	65,697,921



Dominage Steel Building Systems Ltd.
Details of Finished Goods
For the year ended June 30, 2021

Annexure-D

Sl. No.	Items Name	Balance as on 30.06.2021		Balance as on 30.06.2020	
		Quantity (MT/Sft/Rft)	Amount in Taka	Quantity (MT/Sft/Rft)	Amount in Taka
1	I - Section	114	11,389,639	89	8,606,961
2	PPGI Sheet For Roof & Wall Panel	56	10,568,048	43	7,986,098
3	GP Purlin	55	5,431,017	43	4,104,129
4	GP Decking Panel	53	5,225,842	41	3,949,082
5	Anchor Bolt (HDG)	49	7,422,969	39	5,609,414
6	Nut bolts (HDG)	38	6,535,648	32	4,938,880
7	Sag Rod (HDG)	54	7,588,202	42	5,734,278
8	Cable Bracing	4	1,599,811	20	1,208,950
9	Louver (GP)	70	8,303,500	55	6,274,817
10	MS Pipe	66	6,266,811	59	4,735,724
11	Steel Door	66	7,544,033	52	5,700,900
Total		625	77,875,520	515	58,849,233

