

**INDEPENDENT AUDITOR'S REPORT**  
**DOMINAGE STEEL BUILDING SYSTEMS LTD.**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2020**

**Ashraf Uddin & Co.**

**CHARTERED ACCOUNTANTS**

Since 1979

**CORPORATE ADDRESS**

142/B GREEN ROAD  
(3<sup>RD</sup> & 4<sup>TH</sup> FLOOR)  
DHAKA-1215.

**REGISTERED ADDRESS**

RAHMAN CHAMBER (5<sup>TH</sup> FLOOR)  
12-13 MOTIJHEEL C/A  
DHAKA-1000.

**MEMBER OF**

**"ANTEA"**

ALLIANCE OF INDEPENDENT FIRMS, MALORCA, 26 ATICO  
08008 - BARCELONA. SPAIN.



**MANAGING PARTNER:**  
MD. ASHRAF UDDIN AHMED  
FIR, CICA, FCA

**PARTNERS:**  
ENAMUL KABIR, FCA  
MD. MOHIUDDIN AHMED, FCA, CFC

**Corporate Address:** 142/B, Green Road (3<sup>rd</sup> & 4<sup>th</sup> Floor)  
Dhaka- 1215, Bangladesh.

**Registered Address:** Rahman Chamber (5<sup>th</sup> Floor)  
12-13, Motijheel Commercial Area, Dhaka, Bangladesh

## Independent Auditor's Report To the Shareholders of Dominage Steel Building Systems Ltd.

### Report on the Audit of the Consolidated and Separate Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Dominage Steel Building Systems Ltd.** ('the company') which comprise the Statement of Financial Position as on 30<sup>th</sup> June, 2020 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and a summary of significant accounting policies and other Explanatory Notes to the Financial Statement.

In our opinion, the financial statements prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) give a true and fair view of the financial position of **Dominage Steel Building Systems Ltd.** as of 30<sup>th</sup> June, 2020 and results of its financial performance and its cash flows for the year then ended & comply with the Companies Act 1994, Securities and Exchange Rules 1987 & other applicable laws & regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgments, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1.Revenue Recognition Ref: Note 20.00	
Key audit matters	How our audit address the matter
<p>The company has recognized revenue amounting Tk.565,252,592/- for the year net of Value Added Tax.</p> <p>Revenue recognition has significant and widespread influence over the financial statements and plays a vital role in calculating Corporate Tax. Since, revenue recognition is one of the performance indicators in almost all sector, there always exist risk of revenue smoothing or window dressing.</p> <p>As per IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring control over a promised good or service.</p>	<p>-We clearly encoded the total procedure of sales process starting from receipt of customer order to realization of revenue.</p> <p>-We tested the key controls over approval of order, signing off documents by appropriate personnel and input sales data into system in a complete &amp; accurate manner.</p> <p>-We tested the correctness of journal entries and recalculate the amount shown in sales ledger and make sure that the carry forward figure is accurate.</p> <p>-We carefully checked that, no unusual journal entries were made at the period end and also check the transactions/entries just before and after the balance sheet date to confirm cut off.</p> <p>-We also considered the bank statements to confirm the sales revenue collected by the bank on behalf of the company.</p>



2.Valuation of Inventory Ref: Note 7.00	
Key audit matters	How our audit address the matter
<p>Closing inventory of Tk. 379,297,787/- represents 55.17% of current assets and almost 23.05% of total assets .The closing inventory figure have significant impact in determining the cost of goods sold.</p> <p>Inventories are usually carried in financial statements at the lower of cost and net realizable value. Since frequent changes in customer demand is unavoidable in manufacturing industry and a large quantity of raw material is held. As a result, there is risk that the carrying value of inventory exceeds net realizable value.</p>	<p>-We made sure that closing balances are carried forward correctly and current year purchase amounts are in agreement with ledger balances.</p> <p>-We reviewed the company's policy of accounting for obsolete, damaged &amp; slow moving items along with procedure for disposal.</p> <p>-We have checked the physical safeguard of equipments, machineries &amp; parts held at store of the company.</p> <p>- We also reviewed the requisition process of inventory and control on dispatch of items.</p> <p>-We have also considered the adequacy of the company's disclosures in respect of the levels of provisions against inventory.</p>

3.Deferred Tax Liability Ref: Note 15	
Key audit matters	How our audit address the matter
<p>As per IAS 12 Income Taxes, the two components of the company's estimated tax is Current Tax &amp; Deferred Tax. There is a deferred tax liability of 79,036,298/- which is almost equivalent to 4.8% compared to total assets of the company.</p> <p>The temporary difference of deferred tax consists critical calculation and forecast. The uncertainty in forecasting or lack of expertise may results in material misstatements which may have an impact on corporate tax.</p>	<p>-We verified that right opening balances are carried forward in deferred tax account.</p> <p>-We made sure that ,the tax base is according to 3<sup>rd</sup> schedule of ITO 1984 and the accountant of the company have clear understanding of posting the associated journal entries.</p> <p>- We recalculated the figures presented in the financial statements and made sure they are in agreement with general ledger.</p> <p>-We reviewed the amount of provision created for Deferred Tax in current year and the relevant adjustment against revaluation reserve.</p> <p>-We ensure that the correct rate of Tax is used to calculate the provisions for deferred tax.</p> <p>-We evaluated the adequacy of financial statement disclosures including key assumptions, judgments and sensitivities.</p>

4. IT System and Control	
Key audit matters	How our audit address the matter
<p>The Company's key financial accounting and reporting processes are highly dependent on information systems including automated controls in systems, such that there exists a risk that gaps in the IT control environment could result in the financial</p>	<p>Our audit approach relies on automated controls and therefore procedures are designed to test control over IT systems, segregation of duties, interface and system application controls over key financial accounting and reporting systems.</p>





accounting and reporting records being misstated. The Company uses several systems for its overall financial reporting.

All insurance companies are highly dependent on technology due to the significant number of transactions that are processed daily. A significant part of the Company's financial processes is heavily reliant on IT systems with automated processes and controls over the capturing, valuing and recording of transactions. Thus, there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated.

- Test the General IT Controls for design and operating effectiveness for the audit period over the in-scope systems;
- Understand IT application controls covering:
  - user access and roles, segregation of duties; and o key interfaces, reports, reconciliations and system processing;
- Test the IT application controls for design and operating effectiveness for the audit period
- Sample testing of key control over IT systems having impact on financial accounting and reporting;
- Assessed the IT system processes for effectiveness of some of the key controls with respect to financial accounting and reporting records by sample testing; and
- Reviewed the report of independent information system auditors which has further confirmed the various system control measures adopted by the Company.

#### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

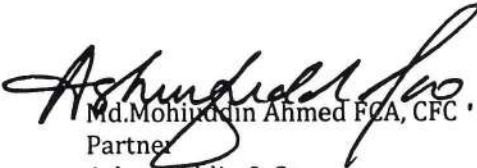
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) The expenditures were incurred for the purpose of the Company's business.

Place: Dhaka  
Date: 25 November, 2020

  
Md. Mohiuddin Ahmed FCA, CFC  
Partner  
Ashraf Uddin & Co.  
Chartered Accountants



**Dominage Steel Building Systems Ltd.**  
Statement of Financial Position  
As at June 30, 2020

Particulars	Notes	Amount in BDT	
		30-Jun-20	30-Jun-19
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>957,543,382</b>	<b>890,793,680</b>
Property, Plant and Equipment	4.00	747,219,293	694,573,079
Capital Work in Progress	5.00	23,948,085	17,786,355
Projects in Progress (Non-Current Portion)	6.01	186,376,004	178,434,247
<b>Current Assets</b>		<b>687,472,611</b>	<b>639,358,263</b>
Inventories	7.00	379,297,787	333,405,588
Trade and Other Receivables	8.00	172,049,846	186,702,573
Advances, Deposits and Prepayments	9.00	126,776,065	100,947,242
Cash and Cash Equivalents	10.00	9,348,913	18,302,859
<b>Total Assets</b>		<b>1,645,015,993</b>	<b>1,530,151,943</b>
<b>Shareholders' Equity and Liabilities</b>			
<b>Shareholders' Equity</b>		<b>1,379,751,773</b>	<b>1,287,477,371</b>
Share Capital	11.00	650,000,000	650,000,000
Retained Earnings	12.00	729,751,773	637,477,371
Share Money Deposit	13.00	-	-
<b>Non -Current Liabilities</b>		<b>84,737,876</b>	<b>75,226,130</b>
Long Term Loan (Non-current Portion)	14.00	5,701,578	6,101,302
Deferred Tax Liability	15.00	79,036,298	69,124,828
<b>Current Liabilities</b>		<b>180,526,343</b>	<b>167,448,442</b>
Short Term Loan	16.00	44,335,538	41,022,820
Trade and Other Payables	17.00	26,254,870	39,469,462
Liabilities for Expenses	18.00	2,678,504	2,844,973
Income Tax Payable	18.A	96,970,007	69,767,858
Liability for WPPF	18.B	6,469,401	7,439,863
Long Term Loan (Current Portion)	19.00	3,818,023	6,903,467
<b>Total Shareholders' Equity and Liabilities</b>		<b>1,645,015,993</b>	<b>1,530,151,943</b>
<b>Net Asset Value per Share (NAV)</b>	<b>28.00</b>	<b>21.23</b>	<b>19.81</b>

The accompanying notes form an integral part of these financial statements.

  
Managing Director

  
Chairman

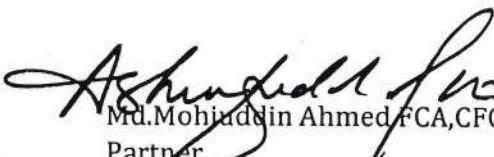
  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report of even date annexed.

Date : 25th November-2020  
Place: Dhaka



  
Md. Mohiuddin Ahmed FCA, CFC  
Partner  
Ashraf Uddin & Co.  
Chartered Accountants



**Dominage Steel Building Systems Ltd.**  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended June 30, 2020

Particular	Notes	Amount in BDT	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
Revenue	20.00	565,252,592	631,432,785
Cost of Sales	21.00	(397,504,187)	(435,660,715)
<b>Gross Profit</b>		<b>167,748,405</b>	<b>195,772,070</b>
<b>Operating Expenses</b>		<b>(25,602,266)</b>	<b>(27,685,973)</b>
Administrative Expenses	22.00	(19,993,797)	(22,336,503)
Marketing & Selling Expenses	23.00	(5,608,468)	(5,349,471)
<b>Profit from Operation</b>		<b>142,146,139</b>	<b>168,086,097</b>
Other Income	24.00	273,681	226,139
Financial Expenses	25.00	(6,562,397)	(12,075,118)
<b>Profit Before Income Tax &amp; WPPF</b>		<b>135,857,423</b>	<b>156,237,118</b>
Less: WPPF Expenses		(6,469,401)	(7,439,863)
<b>Profit Before Income Tax</b>		<b>129,388,022</b>	<b>148,797,255</b>
<b>Income Tax Expenses</b>	26.00	<b>(37,113,620)</b>	<b>(52,079,039)</b>
Current Tax		(27,202,149)	(33,147,747)
Deferred Tax		(9,911,471)	(18,931,293)
<b>Net Profit After Tax</b>		<b>92,274,403</b>	<b>96,718,216</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Year</b>		<b>92,274,403</b>	<b>96,718,216</b>
<b>Earnings Per Share (EPS)- Basic</b>	27.00	<b>1.42</b>	<b>1.83</b>

The accompanying notes form an integral part of these financial statements.

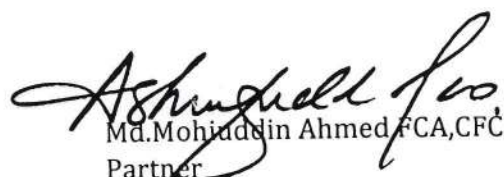
  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report of even date annexed.

  
Md. Mohiuddin Ahmed FCA, CFC  
Partner  
Ashraf Uddin & Co.  
Chartered Accountants

Date : 25th November-2020  
Place: Dhaka



**Dominage Steel Building Systems Ltd.**  
Statement of Changes in Equity  
For the year ended June 30, 2020

Particulars	Share Capital	Retained Earning	Share Money Deposit	Amount in Taka
				Total
Balance as at 1st July 2019	650,000,000	637,477,371	-	1,287,477,371
Net Profit after tax for the year	-	92,274,403		92,274,403
Balance as at 30 June 2020	650,000,000	729,751,773	-	1,379,751,773

**Statement of Changes in Equity**  
For the year ended June 30, 2019

Particulars	Share Capital	Retained Earning	Share Money Deposit	Amount in Taka
				Total
Balance as at 1st July 2018	98,321,700	540,759,155	367,126,154	1,006,207,009
Addition of share Money Deposit			184,553,000	184,553,000
Share Issue from Share Money Deposits	551,678,300	-	(551,678,300)	-
Less: Refund of Share Money Deposits			(854)	(854)
Net Profit after tax for the year	-	96,718,216		96,718,216
Balance as at 30 June 2019	650,000,000	637,477,371	-	1,287,477,371

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

Date : 25th November-2020  
Place: Dhaka





## Dominage Steel Building Systems Ltd.

## Statement of Cash Flows

For the year ended June 30, 2020

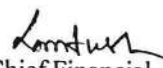
Particulars	Notes	Amounts in BDT	
		01 July 2019 To 30 June 2020	01 July 2018 To 30 June 2019
<b>A. Cash Flows from Operating Activities</b>			
Received from Customers	36.00	574,126,193	609,882,360
Paid to Employees	42.00	(37,498,362)	(32,533,760)
Paid for Manufacturing & Operating Expenses	39.00	(42,369,861)	(37,874,480)
Paid to Supplier	37.00	(159,524,172)	(222,699,560)
<b>Cash Generated from Operation</b>		<b>334,733,799</b>	<b>316,774,550</b>
Received from Others Income	41.00	52,807	226,130
Payment of Income Tax	40.00	(23,912,780)	(32,040,640)
<b>Net Cash Generated from Operating Activities</b>		<b>310,873,825</b>	<b>284,960,040</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		(18,072,565)	(64,510,260)
Capital Work in Progress		(72,886,216)	(136,979,170)
Paid for Projects in Progress (Non-Current Portion)	38.00	(222,134,144)	(220,799,370)
<b>Net Cash Used in Investing Activities</b>		<b>(313,092,925)</b>	<b>(422,288,810)</b>
<b>C. Cash Flows from Financing Activities</b>			
Payment for Financial Expenses		(6,562,397)	(12,075,110)
Received/(Refund) Share money Deposit		-	184,552,140
Received/(Payment) Long Term Loan		(3,485,168)	(7,979,880)
Received/(Payment) Short Term Loan		3,312,718	(23,554,110)
<b>Net Cash Used in Financing Activities</b>		<b>(6,734,847)</b>	<b>140,943,020</b>
<b>D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>		<b>(8,953,947)</b>	<b>3,614,250</b>
<b>E. Cash and Cash Equivalents at the Beginning of the Year</b>		<b>18,302,859</b>	<b>14,688,600</b>
<b>F. Cash and Cash Equivalents at the End of the Year (D+E)</b>		<b>9,348,913</b>	<b>18,302,850</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)- Basic (Note # 29.00)</b>		<b>4.78</b>	<b>5.40</b>



Managing Director



Chairman


Chief Financial  
Officer


Company Secretary

Date : 25th November-2020

Place: Dhaka



## Dominage Steel Building Systems Ltd.

Notes, comprising summary of significant accounting policies and other explanatory information  
For the year ended 30 June 2020

### 1.00 REPORTING ENTITY:

#### 1.1 Background of the Company:

Dominage Steel Building Systems Ltd. is a private Limited Company Incorporated on 8 March 2007 Vide Registration No. C- 66036 (3527)/07 under the Companies Act. 1994. Subsequently the Company converted into Public limited company dated on 20 August 2018.

#### 1.2 Address of the Registered & Corporate Office :

The registered and corporate office of the Company is located at J.R. Casero Tower, 11<sup>th</sup> Floor, 46, Mohakhali C/A, Dhaka-1212.  
Factory premises of the Company are situated factory-01 and factory-02 respectively at Aukpara, Ashulia and at Palash, Narshingdi.

#### 1.3 Nature of Business Activities:

The principal activities of the Company are construction and development of Pre-engineered Steel Buildings Structure according to its designs and provide full-fledged architectural and consultancy services and marketing of the Pre-engineered Steel Building under "DSBSL" brand. To expedite this race DSBSL Product Research and Development Department (PRD) works to innovate or introduce new concept and machinery in the production line for the diversified demand of their reverence clients. This is a local own steel base construction Company engaged in local development and construction of commercial buildings and factories and also engaged in fabrication, erection of steel parts.

#### 1.4 Date of Authorization:

The Financial Statements of Dominage Steel Building Systems Ltd. for the year ended 30 June 2020 was authorized for issue in accordance with a resolution of the Board of Directors on 25 November 2020.

#### 1.5 Reporting Period:

The Financial Statements have been prepared covering One year from 1st July 2019 to 30 June 2020.

### 2.00 Basis of Preparation and Presentation of Financial Statements:

#### 2.1 Preparation and Presentation of Financial Statements

The financial statements have been prepared and the disclosure of information made in accordance with the requirements of the Companies Act 1994 and International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosure, which approved and authorized for the issue of these financial statements. The Statements of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on an accrual basis of accounting following going concern assumption and Statement of Cash Flows according to IAS 7 "Statement of Cash Flows".





**2.2 Regulatory and Legal Compliances:**

The company is also required to comply with the following major laws and regulation in addition to the Companies Act, 1994:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax and Supplementary Duty Act, 2012

The Value Added Tax and Supplementary Duty Rules, 2016

The Customs Act, 1969

Bangladesh Labor Law, 2006

The Securities & Exchange Ordinance, 1969

The Securities and Exchange Rules, 1987

**2.3 Statement on Compliance of Accounting Standards:**

The Financial Statements have been prepared and presented in accordance with the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

**2.4 Applicable Accounting Standards:**

The following IASs and IFRSs are applicable for the Financial Statements of the Company for the year under review:

**IASs:**

IAS 1: Presentation of Financial Statements;

IAS 2: Inventories;

IAS 7: Statement of Cash Flows;

IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors;

IAS 10: Events after the Reporting Period;

IAS 12: Income Taxes;

IAS 16: Property, Plant and Equipment;

IAS 19: Employee Benefits;

IAS 21: The Effects of Changes in Foreign Exchange Rates;

IAS 23: Borrowing Costs;

IAS 24: Related Party Disclosures;

IAS 33: Earnings Per Share;

IAS 36: Impairment of Assets;

IAS 37: Provisions, Contingent Liabilities and Contingent Assets; and

IAS 40: Investment Property.

**IFRSs:**

IFRS 1 First time Adoption of International Financial Reporting Standards;

IFRS 8: Operating Segments;

IFRS 9: Financial Instruments;

IFRS 13: Fair Value Measurement; and

IFRS 15: Revenue from Contracts with Customers ; and

IFRS 16: Lease.

**2.5 Going Concern:**

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.



**2.6 Currency Presentation:**

**2.6.1 Functional and Presentational Currency and Level of Precision:**

The Financial Statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

**2.6.2 Foreign Currency Transaction/Translation :**

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (financial position) date. Non-monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladeshi Taka at the exchange rate ruling at the date of transactions. Foreign exchange fluctuation gain/loses are charged to Statement of profit or loss and other comprehensive income for the respective period.

**2.7 Materiality and Aggregation:**

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

**2.8 Use of Estimates and Judgments:**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the Financial Statements. The account judgments, estimates and assumptions are been used in the following heads of Accounts for the preparation of Financial Statements:

Note: 3.04.1 Recognition, Measurement and Disclosure of Property, Plant and Equipment

Note: 3.04.2 Depreciation on Property, Plant and Equipment

Note: 3.6 Impairment of Assets

Note: 3.8.2 Inventories (Provision for Damage & Obsolete)

Note: 3.11 Provision

Note: 3.8.3 Accounts receivables (Trade Debtors)

Note: 3.9.1 Trade and other Payables

Note: 3.12 Revenue recognition

Note: 2.6.2 Foreign Currency Transactions and Translations

Note: 3.18 Employees Benefits

Note: 3.14 Finance Expenses

Note: 3.16 Income Taxes (Current and Deferred Tax)

**2.9 Components of Financial Statements:**

The presentation of these Financial Statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of Financial Statements comprises:

(a) Statement of Financial Position as at 30 June 2020;

(b) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June



2020;

(c) Statement of Changes in Equity for the year ended 30 June 2020;

(d) Statement of Cash Flows for the year ended 30 June 2020; and

(e) Notes, comprising summary of significant accounting policies and other explanatory information for the year ended 30 June 2020.

### 3.0 Summary of Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these Financial Statements.

### 3.1 Accounting Convention and Basis:

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other laws and regulations applicable for these financial statements.

#### 3.1.1 Changes in significant accounting policies

Except the changes following, the Company has consistently applied the accounting policies to all periods presented in these financial statements. The Company has initially adopted IFRS 16 Lease from 1 July 2019. The Company has no lease liability as on Balance Sheet date as a result, there is no impact on financial statements on initial application of the standards.

### 3.2 Comparative Information:

Comparative information have been disclosed in respect of the previous year for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current year's Financial Statements.

### 3.4 Property, Plant and Equipment:

#### 3.4.1 Recognition and Measurement:

All property, plant and equipment are initially accounted for at cost and depreciated over their expected useful life in accordance with IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. Expenses capitalized also include applicable borrowing cost. On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income which is determined with reference to the net book value of the assets and the net sales proceeds.

#### 3.4.2 Depreciation :

Depreciation is charged on all fixed assets on a reducing balance method except land and land development. No depreciation is charged on land and land development. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

Particulars	Rate
Land & Land Development	0%
Building & Civil construction	2.5%
Electric Equipment's & Installation	10%
Furniture & Fixture	10%
Plant & Machinery	5%
Vehicle	10%
Office Equipment	10%



The Company used branded plant and machinery in its production process which was procured from China & European countries. With a small maintenance, the life of the assets can be strengthened and can be modified as per the requirement of the Company. That is why the depreciation on plant and machineries are 5%. The factory buildings life time are also considered 40 years which is very reasonable. That is why, the rate is 2.5%. Another reason is that the main factory building is built with RCC structures and other factory buildings were built with pre-fabricated structures. And Other Fixed Asset's life time is considered 10 years which is very reasonable.

**3.4.3**

**Retirements and disposals**

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

**3.5 Borrowing cost**

Interest and other cost incurred in the Company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress (if any) that are required to capitalized as per IAS-23: "Borrowing Cost".

**3.6 Impairment of Assets:**

The management of the Company takes physical stocks periodically and recognition of the assets were made accordingly considering the usable condition, wear and tear of the assets as follows:

- i) **The valuation of Property, Plant & Equipment has been made on the basis of the usable condition of the assets as per IAS-36 Impairment of Assets.**
- ii) **The management of the Company has conducted physical verification of Property, Plant & Equipment on 30.06.2020**

Property, Plant & Equipments are consisting of Furniture & Fixture, Vehicles, Office Equipment, Plant & Machineries, Electric Equipment & Installation, Building & Civil construction, Factory Equipment, are valued at lower of cost and net realizable value as per IAS 16: Property, Plant & Equipment Costs include expenditure incurred in acquiring the assets and other costs incurred in bringing them to their existing location and condition.

Impairment of assets are made as and when assets became obsolete or unusable for which the management of the company is giving decisions from time to time. The management of the Company reviews the carrying amounts of its assets (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-36: 'Impairment of Assets'. During the year at Balance Sheet date, there was no indication of impairment of assets; as such, no adjustment was given in the Financial Statements for impairment.

**3.7 Financial Instruments:**

At initial recognition as per *IFRS-9 Financial Instrument*, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5)& (4.2.1-4.2.2):



- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

### 3.8 Financial Assets:

The Company initially recognizes receivable and deposit on the date that they are originated. All other financial assets are recognized initially on the date at whom the Company becomes a party to the contractual provisions of the transaction. Financial assets include cash and cash equivalents, account receivables, and long term receivables and deposit.

#### 3.8.1 Project in Progress:

This is a long term asset account when it forecast for more than a year. Accumulates cost of a project has not yet been placed into service. When the project is finished and placed into the service, the cost is removed from this account and is recorded in revenue.

Project investments are included with significant construction activities and mainly purchases of raw materials for construction of projects. The costs are associated with direct cost and it is exactly projects cost. These costs are included in cash forecast for more than a year to complete the projects and the proportional completion costs are transferred to the Statement of Profit or Loss and other Comprehensive Income each year until complete the projects in full. Current portion of project in progress shown in Current Assets under the head of 'Inventory' and Non-Current portion of project in progress shown in Non-Current Assets.

#### 3.8.2 Inventories:

Inventories consisting of raw materials (Current portion of project in progress), work in progress, finished goods are valued at lower of cost and net realizable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

#### Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.



**3.8.3 Trade and Other Receivables:**

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

**3.8.4 Advances, Deposits and Prepayments:**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measure at cost. After recognition of prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

**3.8.5 Cash and Cash Equivalents:**

For the purpose of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

**3.9 Financial Liability:**

The Company initially recognized debt securities issued and subordinated liabilities and the date that they are originated. All other financial leases obligations, loans and borrowings, account payables and other payables.

**3.9.1 Trade & Other Payables :**

The Company recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the Company of resources embodying economic benefit.

**3.10 Statement of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report Cash Flows from Operating Activities using the Direct Method" as well as the indirect method in notes to the Financial Statements.

**3.11 Provisions:****Provision, Contingent Liabilities and Contingent Assets**

The financial statements are prepared in conformity with IAS 37 "Provision, contingent Liabilities and Contingent Assets", which requires management to ensure that appropriate recognition criteria and measurement bases are applied to provision for outstanding expenses, contingent liability, assets and that sufficient information is disclosed in the notes to the accounts to enable its users for their understanding about its nature, timing and amount. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of the past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and
- Reliable estimate can be made about the sum of the obligation.

We have shown the provision in the statement of financial position at an appropriate level with





regard to an adequate provision for risks and uncertainties. The sum of provision estimated and booked represents the reliable estimate of the probable expenses incurred but not paid, which is required to fulfill the current obligation on the Balance Sheet Date.

**3.12 Revenue Recognition:**

In compliance with the requirements of IFRS-15 "Revenue from Contracts with Customers", an entity shall account for a contract with a customer only when all of the following criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- b) The entity can identify each party's right regarding the goods or services to be transferred;
- c) The entity can identify the payment terms for the goods or service to be transferred;
- d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or service that will be transferred to the customer.

**As per IFRS-15 the revenue of the company was recognized as follows:**

- a) In case of percentage completion method, revenue is recognized on the stage of completion at the Balance Sheet date, taking into account the contractual price and revision there to by estimating total revenue including claim/variations and total cost till completion of the contract and the profit so determined **proportionate to the percentage of the actual work done.**
- b) **In case of Lump sum contracts, revenue is recognized on the completion of milestones as specified in the contract or as identified by the management. Foreseeable losses are accounted for as and when they are determined except to the extent, they are expected to be recovered through claims presented or to be presented to the customer or in arbitration.**

In addition, prior year (up to 30 June 2018) Financial Statements were prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The management has made an assessment of the difference between IFRS and BFRS (mainly IFRS-15 'Revenue from contract with Customers' and IAS-18 'Revenue') and concluded that there are no differences that would impact any numerical amount and disclosures in the financial statement. For better presentation, the management reconciled Statement of Profit or Loss and Other Comprehensive Income as well as Statement of Financial Position of the company with the effect of IFRS-15 para c(8) which is shown below:



**Impact on the statements of Financial Position**  
**As at June 30, 2020**

	As on June 30, 2020		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
<b>Assets</b>			
Non-Current Assets	957,543,382	-	957,543,382
<b>Current Assets</b>			
Trade and Other Receivables	172,049,846	609,524,800	781,574,646
<b>Total Current Assets</b>	687,472,611	609,524,800	1,296,997,411
<b>Total Assets</b>	1,645,015,993	609,524,800	2,254,540,793
<b>Shareholder's Equity and Liabilities</b>			
Shareholder's Equity	1,379,751,773	-	1,379,751,773
Non Current Liabilities	84,737,876	-	84,737,876
<b>Current Liabilities</b>			
Current Liabilities	180,526,343	-	180,526,343
Unearned revenue	-	609,524,800	609,524,800
<b>Total Current Liabilities</b>	180,526,343	609,524,800	790,051,143
<b>Total Shareholder's Equity and Liabilities</b>	1,645,015,993	609,524,800	2,254,540,793

**Impact on the statement of Profit or Loss and other comprehensive Income**  
**For the year ended June 30, 2020**

	July 01, 2019 to June 30, 2020		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Revenue	565,252,592	-	565,252,592
Operating expenses	(25,602,266)	-	(25,602,266)
<b>Profit from Operation</b>	142,146,139	-	142,146,139
<b>Profit Before Income Tax</b>	129,388,022	-	129,388,022
Income Tax Expenses	(37,113,620)	-	(37,113,620)
<b>Profit after Income Tax</b>	92,274,403	-	92,274,403
<b>Total Comprehensive Income for the year</b>	92,274,403	-	92,274,403





Impact on the statement of Cash Flows  
For the year ended June 30, 2020

	July 01, 2019 to June 30, 2020		
	As Reported	Adjustment (effect on IFRS-15)	Amount with adoption of IFRS-15
Net Cash Generated from Operating Activities	310,873,825	-	310,873,825
Net cash Used to Investing Activities	(313,092,925)	-	(313,092,925.00)
Net cash Generated from Financing Activities	(6,734,847)	-	(6,734,847)
Net Increase/(Decrease) Cash and Cash Equivalents	(8,953,947)	-	(8,953,947)
Cash and Cash Equivalents at the beginning of the year	18,302,859	-	18,302,859
Cash and Cash Equivalents at the end of the year	9,348,913	-	9,348,913

**3.13 Other Income**

Other income includes wastage sales and interest income on FDR. It is recognized as income as and or when accrued.

**3.14 Finance Expenses**

Financial expense comprises interest expense on term loan, overdraft, and bank charge. All financial expenses are recognized in the statement of Profit or Loss and Other comprehensive income.

**3.15 Earnings per Share**

The Company calculates its Earning per Share (EPS) in accordance with *IAS 33 "Earnings per Share"* which has been shown on the face of Statement of Comprehensive Income and the computation of EPS.

**Basic Earnings**

This represents earnings for the period attributable to the ordinary shareholders. As there are no preference dividends, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders.

**Basic Earnings per Share**

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the Period.

**Diluted Earnings per Share**

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these Financial Statements as there were no potential ordinary shares during the relevant period.

- 3.15.1 **Weighted Average Number of Ordinary Shares outstanding during the period**  
The basis of computation of number of shares in line with the provisions of IAS-33: Earnings per share. Therefore, the total number of shares outstanding at the period multiplied by a time-weighting factor which is the number of days the specific shares was outstanding as proportion of total number of days in the period.

- 3.16 **Income Tax**  
Income tax expense comprised of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and is accounted for in accordance with the requirement of IAS 12: "Income Taxes".

- 3.16.1 **Current Tax**  
Current tax is the expected tax payable on the taxable income for the period/year and any adjustment to tax payable in respect of previous years as per the Provisions of Income Tax Ordinance, 1984 and duly amended by the Finance Act from time to time.

**The effective tax rate of the Company is provided as follows:**

Corporate Tax Rate of the Company	32.50%
Tax Rate on Other Income:	32.50%
Taxes on Interest on FDR	32.50%
Taxes on Dividend Income	20%
Minimum Tax Rate	0.60%

- 3.16.2 **Deferred Tax**  
Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences.

- 3.17 **Sources of Information**  
During our course of preparation and presentation of the Financial Statements it has been considered the relevant financial documents and collected information throughout the accounting year ended 30 June 2020 after overlooking of the head of accounts.

- 3.18 **Employee Benefit**  
The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

- a) **Short Term Employee Benefits**  
Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

- b) **Contribution to Workers' Profit Participation and Welfare Funds**  
This represents 5% of net profit before tax, contributed by the the Company as per provisions of the Bangladesh Labour Law, 2006 (Amended 2013). The fund will be transferred as per Bangladesh Labour Law, 2006 after completion of necessary legal process.



**3.19 Events after the Reporting Period:**

As per IAS-10 "Event after the Reporting Period" are those event favorable and unfavorable that occurred between the end of the reporting period and the date when the Financial Statements are authorized for the issue. There were no material events that occurred after the reporting period which could affect the values in Financial Statements except the Company has got consent from Bangladesh Securities and Exchange Commission (BSEC) for Initial public Offering (IPO) on 17 September 2020.

**3.20 Fair Values**

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

**3.21 Operating Segments**

No segmental reporting is applicable for the company as required by "IFRS-8: 'Operating Segments' as the company operates in a single industry segment and within as geographical segment.

**3.22 Measurement of Expected Credit Losses (ECL)**

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset. At each reporting date, the company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company expected that they have no credit losses on Trade Receivables.

**3.23 Leases:**

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset lease for a period of time in exchange for consideration. In line with *IFRS-16 Leases*, an entity shall determine the term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The company does not hold any such right of use of asset for non-cancellable period of time in exchange for any consideration.

**3.24 Insurance Contracts:**

IFRS 17 was issued in May 2017 and applies to annual reporting periods beginning on or after 1 January 2021. IFRS 17 established the principles for the recognition, measurement, presentation and disclosure of insurance contracts within the scope of the standard. The objective of IFRS 17 is to ensure that an entity provides relevant information that faithfully represents those contracts.

The company has not yet assessed in potential impact of IFRS 17 on its financial statements.

**3.25 Implications of COVID-19 on our business:**

The COVID-19 pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

There was no significant difficulties in meeting loan covenants based on the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

### **3.26 General**

- i. Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison.
- ii. Figures appearing in the Financial Statements have been rounded off to the nearest Taka.





		Amounts in BDT	
		30/Jun/2020	30/Jun/2019
<b>4.00 Property, Plant and Equipment</b>			
<b>A. Cost:</b>			
Opening Balance		868,418,732	667,092,168
Add: Addition during the year		78,034,128	201,326,564
<b>Total Assets Value at cost</b>		<b>946,452,860</b>	<b>868,418,732</b>
<b>B. Accumulated Depreciation</b>			
Opening Balance		173,845,653	156,408,300
Add: Depreciation Charged for the year		25,387,914	17,437,353
<b>Total Depreciation</b>		<b>199,233,567</b>	<b>173,845,653</b>
<b>Written Down Value (A-B) as at 30.06.2020</b>		<b>747,219,293</b>	<b>694,573,079</b>
<b>The details of above have been shown in Annexure- 'A'</b>			
<b>5.00 Capital Work in Progress</b>			
Land & Land Development	(Note # 5.01)	-	4,802,055
Building & Civil construction	(Note # 5.02)	14,396,468	9,784,300
Plant and Machinery	(Note # 5.03)	9,551,617	3,200,000
		<b>23,948,085</b>	<b>17,786,355</b>
<b>5.01 Land &amp; Land Development</b>			
Opening Balance		4,802,055	1,201,735
Add: Addition during the year		744,319	7,625,740
		<b>5,546,374</b>	<b>8,827,475</b>
Less: Transfer to Property, Plant and Equipment schedule		5,546,374	4,025,420
<b>Closing Balance</b>		<b>-</b>	<b>4,802,055</b>
<b>5.02 Building &amp; Civil construction</b>			
Opening Balance		9,784,300	6,173,190
Add: Addition during the year		4,612,168	52,153,631
		<b>14,396,468</b>	<b>58,326,821</b>
Less: Transfer to Property, Plant and Equipment schedule		-	48,542,521
<b>Closing Balance</b>		<b>14,396,468</b>	<b>9,784,300</b>
<b>5.03 Plant and Machinery</b>			
Opening Balance		3,200,000	3,485,635
Add: Addition during the year		60,766,806	83,962,722
		<b>63,966,806</b>	<b>87,448,357</b>
Less: Transfer to Property, Plant and Equipment schedule		54,415,189	84,248,357
<b>Closing Balance</b>		<b>9,551,617</b>	<b>3,200,000</b>
<b>6.00 Projects in Progress</b>			
Opening Balance		405,532,379	370,715,549
Add: Addition during the year		383,865,758	422,638,465
Less: Transferred to Cost of Sales		(348,271,500)	(387,821,635)
<b>Closing Balance</b>		<b>441,126,637</b>	<b>405,532,379</b>
<b>The details of above have been shown in Annexure- 'B'</b>			
<b>6.01 Allocation of Projects in Progress</b>			
Projects in Progress (Non- Current Portion)		186,376,004	178,434,247
Projects in Progress (Current Portion)		254,750,633	227,098,132
<b>Total</b>		<b>441,126,637</b>	<b>405,532,379</b>



Amounts in BDT	
30/Jun/2020	30/Jun/2019

**7.00 Inventories**

**7.01 Valuation of Inventory and physical stocktaking**

The management of the Company takes physical stocks periodically and valuation of stocks were made accordingly considering the wear and tear of the assets as follows:

i) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.

ii) The management of the Company has conducted physical verification/stock taking of inventories on 30.06.2020

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net

**Impairment of Inventories**

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decreases over time. The management of the company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment In accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory

**7.02 Inventories**

Projects in Progress (Current Portion)-Note-6.01

Work-in-process (Note # 21.00)

Finished Goods (Note # 21.00)

254,750,633	227,098,132
65,697,921	58,276,431
58,849,233	48,031,025
<b>379,297,787</b>	<b>333,405,588</b>

The details of above have been shown in Annexure- 'C & D'

**8.00 Trade and Other Receivables**

Trade Receivables

Interest Receivable in FDR

171,828,972	186,702,573
220,874	-
<b>172,049,846</b>	<b>186,702,573</b>

**Ageing of Trade Receivables**

More than six months

Less than six months

-	-
172,049,846	186,702,573
<b>172,049,846</b>	<b>186,702,573</b>

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

Particulars	30/Jun/2020	30/Jun/2019
i) Receivables considered good and in respect of which the company is fully secured.		-
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	172,049,846	186,702,573
iii) Receivables considered doubtful or bad.		-
iv) Accounts Receivable due by director's or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		-
v) Receivables due by companies under the same management.		-
vi) The maximum amount due by directors or other officers of the company at any time during the year.		-
<b>Total</b>	<b>172,049,846</b>	<b>186,702,573</b>

**9.00 Advances, Deposits & Prepayments**

Advance to Employees

Advance to Projects

Advance against Local Purchase

Bank Guarantee (Note # 9.01)

Security Deposit to Palli Biddut somity (PBS)

Advance Income Tax (Note # 9.02)

Vat Current Account

L/C margin

Advance against IPO Expenses

150,000	165,230
-	6,782,862
21,050,390	13,890,061
4,222,846	5,222,846
1,170,040	1,170,040
93,508,119	69,595,339
6,448,954	1,008,570
75,716	3,112,294
150,000	-
<b>126,776,065</b>	<b>100,947,242</b>





		Amounts in BDT	
		30/Jun/2020	30/Jun/2019
9.01	<b>Bank Guarantee</b>		
	Southeast Bank Ltd. (SEBL/MK/PG-06/2018)	3,914,856	3,914,856
	Southeast Bank Ltd. (SEBL/MK/PG-09/2018)	-	1,000,000
	Southeast Bank Ltd. (SEBL/MK/PG-03/2019)	307,990	307,990
		<u>4,222,846</u>	<u>5,222,846</u>
9.02	<b>Advance Income Tax</b>		
	Opening Balance	69,595,339	37,554,692
	Add: Addition during the year	23,912,780	32,040,648
		<u>93,508,119</u>	<u>69,595,339</u>
	Less: Adjustment During the year	-	-
	<b>Closing Balance</b>	<u>93,508,119</u>	<u>69,595,339</u>
<b>Ageing of above Advances, Deposits &amp; Prepayments</b>			
	More than six months	98,901,005	75,988,225
	Less than six months	27,875,060	24,959,017
		<u>126,776,065</u>	<u>100,947,242</u>

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Particulars	30/Jun/2020	30/Jun/2019
Advances, deposits & prepayments considered good and in respect of which the company is fully secured.		-
Advances, deposits & prepayments considered good for which the company holds no security.	126,776,065	100,947,242
Advances, deposits & prepayments considered doubtful or bad.		-
Advances, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies respectively in which any director is a partner or a director or a member, respectively in which any director is a partner or a director	150,000	165,230
Advances, deposits & prepayments due by companies under the same management.	-	-
The maximum amount due by directors or other officers of the company at any time during the year	-	-

10.00	<b>Cash and Cash Equivalents</b>		
	Cash in Hand	623,727	740,036
	Cash At Bank (Note # 10.01)	4,975,186	17,562,823
	FDR	3,750,000	-
		<u>9,348,913</u>	<u>18,302,859</u>
10.01	<b>Cash at Bank</b>		
	Bank Asia Ltd.- A/C No.-04933000382	4,385	212,765
	Prime Bank Ltd.- A/C. No.-14611090023553	-	-
	Premier Bank A/C. No. 010413600000041	700	-
	Standard Chartered Bank Ltd.- A/C No.-01-1128332-01	-	3,598
	Southeast Bank Ltd.- A/C No.-008211100000385	162,645	166,080
	Southeast Bank Ltd.-13100000049	1,358	2,459
	Southeast Bank Ltd.-13100000051	1,945	17,106,759
	Southeast Bank Ltd.-13100000052	10,241	70,657
	Southeast Bank Ltd.-11100000443	4,793,912	505
		<u>4,975,186</u>	<u>17,562,823</u>
10.02	<b>FDR</b>		
	Southeast Bank Ltd.-24300000899	3,750,000	-
		<u>3,750,000</u>	
11.00	<b>Share Capital</b>		
11.01	<b>Authorized Share Capital</b>		
	100,000,000 Ordinary shares of Tk. 10/- each	1,000,000,000	1,000,000,000
11.02	<b>Issued, Subscribed, Called-up &amp; Paid-Up Share Capital</b>		
	65,000,000 Ordinary shares of Tk. 10/- each fully paid up	650,000,000	650,000,000



11.03 A distribution schedule of the above shares is given below:

					Amounts in BDT	
					30/Jun/2020	30/Jun/2019
Sl. No.	Name	Nature of Shareholding	% of Shareholding	No of Shares	30/Jun/2020	30/Jun/2019
1	Muhammad Shamsul	Individual	17.15%	11,149,989	111,499,890	111,499,890
2	Mohammad Rafiqul	Individual	17.15%	11,149,989	111,499,890	111,499,890
3	Sujit Saha	Individual	3.75%	2,437,522	24,375,220	24,375,220
4	Rakibul Islam	Individual	3.04%	1,974,125	19,741,250	19,741,250
5	Abul Kalam Bhuiyan	Individual	3.04%	1,974,125	19,741,250	19,741,250
6	Others	Individual / Institution	55.87%	36,314,250	363,142,500	363,142,500
<b>Total</b>			<b>100%</b>	<b>65,000,000</b>	<b>650,000,000</b>	<b>650,000,000</b>

12.00 Retained Earnings

Opening Balance	637,477,371	540,759,155
Add: Net Profit During the Year	92,274,403	96,718,216
Less: Bonus Allotment	-	-
<b>Closing Balance</b>	<b>729,751,773</b>	<b>637,477,371</b>

13.00 Share Money Deposit

Opening Balance	-	367,126,154
Add: Addition during the year	-	184,553,000
Less: Allotment during the year	-	(551,678,300)
Less: Refund	-	(854)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

14.00 Long Term Loan (Non-Current Portion)

Opening Balance	13,004,769	20,984,653
Add: Addition during the year	4,712,681	3,454,158
Less: Adjusted during the year	8,197,849	11,434,042
<b>Total Outstanding Balance</b>	<b>9,519,601</b>	<b>13,004,769</b>
Less: Long Term Loan (Current Portion)	3,818,023	6,903,467
<b>Long Term Loan (Non-Current Portion)</b>	<b>5,701,578</b>	<b>6,101,302</b>

14.01 Details of Bank Loan

i) Bank Name Southeast Bank Limited  
Branch Mohakhali  
Sanction Amount 165 Lac  
Purpose Import/ Purchase of Machinery  
Sanction date 06-11-2019 (Renewal)  
Securities

Particulars of Security	Location
6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.
52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.
79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.
130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.
16.5 decimal residential high land	Gazipur, Gazipur Sadar.

Interest Rate 13% Revised from time to time.

15.00 Deferred Tax Liability

Written down value (Accounting Base)	747,219,293	694,573,079
Written down value (Tax Base)	504,030,683	497,073,571
<b>Temporary Difference</b>	<b>243,188,610</b>	<b>197,499,508</b>
Effective Tax Rate	32.50%	35.00%
	<b>79,036,298</b>	<b>69,124,828</b>

16.00 Short Term Loan

Southeast Bank Ltd.-A/C No. CC(H)-73300000020	44,052,054	41,022,820
Southeast Bank Ltd.-A/C No. 005878500008411	107,819	
Southeast Bank Ltd.-A/C No. 005878500008479	175,665	
	<b>44,335,538</b>	<b>41,022,820</b>





**Details of Bank Loan**

<b>i) Bank Name</b>	Southeast Bank Limited												
<b>Branch</b>	Mohakhali												
<b>Limit amount</b>	1050 Lac												
<b>Purpose</b>	Working Capital & Import/ Procure Raw Materials (To execute work orders).												
<b>Renwal date</b>	6/Nov/2019												
<b>Securities</b>	<table border="1"> <thead> <tr> <th>Particulars of Secutity</th><th>Location</th></tr> </thead> <tbody> <tr> <td>6200 sft commercial floor space</td><td>floor # 6 &amp; 11, Plot No# 46, Mohakhali C/A, Dhaka.</td></tr> <tr> <td>52 decimal industrial high land</td><td>Awkpara, Ashulia, Savar, Dhaka.</td></tr> <tr> <td>79.5 decimal industrial high land</td><td>Narsingdi, Polash, Dakkhin Dewra.</td></tr> <tr> <td>130 decimal agricultural high land</td><td>Narsingdi, Polash, Uttar Dewra.</td></tr> <tr> <td>16.5 decimal residential high land</td><td>Gazipur, Gazipur Sadar.</td></tr> </tbody> </table>	Particulars of Secutity	Location	6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.	52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.	79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.	130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.	16.5 decimal residential high land	Gazipur, Gazipur Sadar.
Particulars of Secutity	Location												
6200 sft commercial floor space	floor # 6 & 11, Plot No# 46, Mohakhali C/A, Dhaka.												
52 decimal industrial high land	Awkpara, Ashulia, Savar, Dhaka.												
79.5 decimal industrial high land	Narsingdi, Polash, Dakkhin Dewra.												
130 decimal agricultural high land	Narsingdi, Polash, Uttar Dewra.												
16.5 decimal residential high land	Gazipur, Gazipur Sadar.												

Interest Rate 13% Revised from time to time .

**17.00 Trade and Other Payables**

Trade Payable		26,254,870	26,706,539
Advance received from clients	(Note # 17.01)	-	6,000,000
Other Payables	(Note # 17.02)	-	6,762,923
		<b>26,254,870</b>	<b>39,469,462</b>

**17.01 Advance received from clients**

Global Shoes Limited	-	5,000,000
Apon Bhubon Picnic & Shoting Spot	-	1,000,000
	-	<b>6,000,000</b>

**17.02 Other Payables**

Hazi Traders	-	763,763
Iqbal Enterprise	-	1,626,000
Prottay Construction	-	772,000
MM Engineering	-	3,101,160
Zam Zam Engineering Industries	-	500,000
	-	<b>6,762,923</b>

**18.00 Liabilities for Expenses**

Salary & Allowance	2,091,254	2,286,730
Director Remuneration	125,000	250,000
Service Charge	12,000	12,000
Provision for Utility Bill	250,250	196,243
Audit Fees	200,000	100,000
	<b>2,678,504</b>	<b>2,844,973</b>

**18.A Income Tax Payable**

Opening Balance	69,767,858	36,620,111
Add: Addition during the year	27,202,149	33,147,747
	<b>96,970,007</b>	<b>69,767,858</b>
Less: Adjusted during the year		-
Closing Balance	<b>96,970,007</b>	<b>69,767,858</b>

**18.B Liability for WPPF**

Opening Balance	7,439,863	-
Add: Addition during the year	6,469,401	7,439,863
Less: Paid during the year	(7,439,863)	-
Closing Balance	<b>6,469,401</b>	<b>7,439,863</b>

**19.00 Long Term Loan (Current Portion)** (Note # 14.00)

	<b>3,818,023</b>	<b>6,903,467</b>
--	------------------	------------------



		Amounts in BDT	
		30/Jun/2020	30/Jun/2019
<b>20.00 Revenue</b>			
Sales		565,252,592	631,432,785
		<u>565,252,592</u>	<u>631,432,785</u>
<b>21.00 Cost of Sales</b>			
Raw Material Consumed		348,271,500	387,821,635
Manufacturing Expenses		67,472,385	65,510,836
<b>Total Manufacturing Cost</b>		<u>415,743,885</u>	<u>453,332,471</u>
Add: Opening Work in process		58,276,431	46,274,792
		<u>474,020,316</u>	<u>499,607,263</u>
Less: Closing Work in Process		65,697,921	58,276,431
<b>Manufacturing Cost/ Cost of Goods Manufacture</b>		<u>408,322,395</u>	<u>441,330,832</u>
Add: Opening Finished Goods		48,031,025	42,360,908
<b>Cost of Goods available for sale</b>		<u>456,353,420</u>	<u>483,691,740</u>
Less: Closing Finished Goods		58,849,233	48,031,025
<b>Cost of Goods Sold</b>		<u>397,504,187</u>	<u>435,660,715</u>
<b>21.01 Manufacturing Expenses</b>			
Wages, Salary and Allowances		12,847,500	13,471,625
Festival Bonus		654,458	1,214,890
Labour Charge		850,510	1,043,862
Transportation		2,321,540	2,645,738
<b>Electricity Bill</b>		<u>910,776</u>	<u>930,394</u>
Insurance Expenses		330,760	435,210
Erection & Fabrication		5,398,510	6,031,682
Grill & Thai Glass Aluminum Work		5,544,452	5,864,528
Equipment Rent for Project		94,950	110,118
Painting Work		950,124	1,082,631
Pilling Test & Work		4,005,445	4,837,258
Soil Test		167,300	193,406
Sanitary Work		210,521	258,127
Decking Panel		5,130,211	6,230,475
Survey		99,455	120,410
Tiles Work		1,036,452	1,315,063
Water Proofing Works		790,430	980,794
Power and Fuel		755,545	862,361
Repair and Maintenance		567,854	615,021
Miscellaneous Expenses		220,545	287,139
Entertainment		212,650	240,245
Depreciation	(Annexure- 'A')	24,372,397	16,739,859
		<u>67,472,385</u>	<u>65,510,836</u>





<b>22.00 Administrative Expenses</b>		
Salary and Allowances	10,993,872	11,731,215
Festival Bonus	799,369	1,271,594
Directors Remuneration	2,781,250	3,312,500
Board Meeting Fees	58,000	36,000
License, Registration & Renewal	410,688	421,986
Phone, Fax & Mobile Bill	524,560	637,421
Paper & Periodicals	15,640	19,410
Postage & Courier	39,920	48,672
Printing & Stationery	345,050	440,186
Legal & Professional Fee	310,400	362,274
Electricity Bill	357,997	454,431
Tours & Travelling Expenses	679,942	896,334
Tender Schedule	22,000	27,533
Medical Expenses	325,126	371,605
Internet Bill	164,340	164,340
Donation & Subscription Fee	85,500	96,304
Audit Fees	200,000	100,000
Entertainment	252,634	315,784
Repair & Maintenance	745,457	958,658
Miscellaneous Expenses	120,415	147,135
Depreciation (Annexure- 'A')	761,637	523,121
	<b>19,993,797</b>	<b>22,336,503</b>
<b>23.00 Marketing &amp; Selling Expenses</b>		
Salary and Allowances	1,293,678	1,448,305
Conveyance	835,322	736,871
Advertisement Expenses	50,689	54,132
Marketing Stationaries	642,676	
Agent Commission	162,500	182,365
Sales Commission	2,225,724	2,315,316
Trade Fair Expenses	-	294,108
Depreciation (Annexure- 'A')	253,879	174,374
Service Charge	144,000	144,000
	<b>5,608,468</b>	<b>5,349,471</b>
<b>24.00 Other Income</b>		
Wastage Sales	25,950	32,498
Interest Received from Bank	247,731	193,641
	<b>273,681</b>	<b>226,139</b>
<b>25.00 Financial Expenses</b>		
Bank Charges and Commissions	486,200	1,898,392
Interest on Bank Loan	6,076,197	10,176,726
	<b>6,562,397</b>	<b>12,075,118</b>
<b>26.00 Income Tax Expenses</b>		
Current Tax	27,202,149	33,147,747
Deferred Tax	9,911,471	18,931,293
	<b>37,113,620</b>	<b>52,079,039</b>



**26.01 Current Tax**

Profit before Income Tax	129,388,022	148,797,255
Add: Depreciation Expenses (Accounting Depreciation)	25,387,914	17,437,353
Less: Depreciation Expenses (Tax Depreciation)	(71,077,016)	(71,526,761)
<b>Business Income</b>	<b>83,698,920</b>	<b>94,707,847</b>
Tax Rate	32.50%	35%
<b>Tax Charge during the year</b>	<b>27,202,149</b>	<b>33,147,747</b>
<b>Advance Tax Paid during the year</b>	<b>23,912,780</b>	<b>32,040,648</b>

The Higher one is considered in current tax during the year 30 June 2020 (i.e. Tk. 27,202,149)

**26.02 Deferred Tax Expenses/(Income)**

Closing Deferred Tax Liability (Note # 15.00)	79,036,298	69,124,828
Less: Opening Deferred Tax Liability	69,124,828	50,193,535
<b>Deferred Tax Expenses/(Income) during the year</b>	<b>9,911,471</b>	<b>18,931,293</b>

**27.00 Earnings Per Share (EPS) - Basic**

a) Earning attributable to the ordinary shareholders	92,274,403	96,718,216
b) Weighted Average Number of ordinary shares (Note # 27.01)	65,000,000	52,783,296
<b>Earnings Per Share (EPS) (a/b) - Basic</b>	<b>1.42</b>	<b>1.83</b>

**27.01 Calculation of Weighted Average Number of ordinary shares**

Opening No. of Share Allotted	65,000,000	9,832,170
Share Allotment from Opening Share Money Deposit	-	36,712,615
Share Allotment from New Share Money Deposit	-	6,238,510
	<b>65,000,000</b>	<b>52,783,296</b>

**28.00 Net Assets Value per Share (NAV)**

a) Net Asset Value (NAV)*	1,379,751,773	1,287,477,371
b) Number of ordinary shares	65,000,000	65,000,000
<b>Net Asset Value per Share (NAV) (a/b)</b>	<b>21.23</b>	<b>19.81</b>

\* Net Asset Value (NAV) consideration without Share Money Deposit

**29.00 Net Operating Cash Flows per Share (NOCFPS) - Basic**

a) Net Operating Cash Flows	310,873,825	284,960,041
b) Weighted Average Number of ordinary shares (Note # 27.01)	65,000,000	52,783,296
<b>Net Operating Cash Flows per Share (NOCFPS) (a/b) - Basic</b>	<b>4.78</b>	<b>5.40</b>

**29.01 Significant Deviation:**

EPS is decrease due to increase of Weighted Average Paid up Share Capital. Net Cash Generated from Operating Activities increase due to increase of collection from party in relation with sales revenue. NOCFPS reduce for increase of Weighted Average paid up share Capital.





**30.00 Other Commitments, Contingencies and relevant information**

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act, 1994.

**30.01 Contingencies**

There is no contingent event that may require recognition of contingent liabilities for the year ended 30 June 2020.

**30.02 Capital expenditure commitment**

There was no capital expenditure commitment or contract at 30 June 2020. There was no material capital expenditure authorized by the Board but not contracted for as at 30 June 2020.

**30.03 Directors interest in contracts with the company**

There was no transaction resulting in Director's interest with the company.

**30.04 Related Party Disclosure as per para 23, IAS 24**

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Company carries out a number of transactions with related parties in the normal course of business on arms length basis.						
Name	Designation	Nature of Transaction	Balance as on 30.06.2019	Addition during the Year	Paid during the year	Balance as on 30.06.2020
Mr. Muhammad Shamsul Islam	Chairman	Honararium	125,000	1,203,125	1,328,125	-
		Board Meeting Fees	-	12,000	12,000	-
Mr. Mohammad Rafiqul Islam	Managing Director	Remuneration	125,000	1,578,125	1,578,125	125,000
		Board Meeting Fees	-	12,000	12,000	-
Mr. Sujit Saha	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	10,000	10,000	-
Rakibul Islam	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	6,000	6,000	-
Abul Kalam Bhuiyan	Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	6,000	6,000	-
Tapan Chandra Banik	Independent Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	8,000	8,000	-
Shawkat Akbar	Independent Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	2,000	2,000	-
Md. Shah Alam	Independent Director	Remuneration	-	-	-	-
		Board Meeting Fees	-	2,000	2,000	-
Total			250,000	2,839,250	2,964,250	125,000

**Transaction with Key Management Personnel of the entity:**

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	2,964,250
b. Expenses reimbursed to the managing agent	Nil
c. Commission or other Remuneration payable separately to a managing agent or his associate	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the Company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the Company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office	Nil



**As per Para-17, IAS- 24:**

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	2,781,250
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) share-based payment	Nil

**As per Para-18, IAS- 24:**

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	2,839,250
b) the amount of outstanding balance, including commitments	125,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration & Board Meeting Fee
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

**31.00 Production Capacity**

Disclosure requirements of Schedule XI, Part II, Para 7, the production capacity and utilization of its are as follows:

Particulars	Quantity (MT/Sft/Rft)	
	30.06.2020	30.06.2019
Installed Capacity	7,200	6,710
Actual Production	4,550	4,780
Capacity Utilization (%)	63.19%	71.24%

**32.00 No. of Employees**

Quantity wise schedule of sales as required under Schedule XI, Part II, Para 3 of the Companies Act 1994

Particulars	Officer & Staff	Worker	No. of Employees	
			30.06.2020	30.06.2019
Salary within Tk. 15,000 per month	24	65	89	93
Salary range above Tk. 15,000 per month	31	10	41	43
Total	55	75	130	136

**33.00 Quantity wise schedule of sales as required under Para 3, Schedule XI, Part II of the Companies Act 1994**

Quantity wise schedule of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the period ended 30 June 2020 as required under Schedule XI, Part II, Para 3 of the companies Act 1994 are given below:

**A. Turnover**

Particulars	30.06.2020		30.06.2019	
	Quantity (MT/Sft/Rft)	Amount in Taka	Quantity (MT/Sft/Rft)	Amount in Taka
Turnover	4,416	565,252,592	4,729	631,432,785
Total	4,416	565,252,592	4,729	631,432,785

**B. (i) Raw Materials Consumed in Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)**

Particulars	30 June 2020	30 June 2019
Raw Material (Value in BDT.)	348,271,500	387,821,635
Raw Material Quantities (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	4,526,030	5,098,502

**(ii) Particulars in respect of Finished goods**

Particulars	30.06.2020		30.06.2019	
	Quantity (MT/Sft/Rft)	Amount in Tk	Quantity (MT/Sft/Rft)	Amount in Tk
Opening Stock	381	48,031,025	330	42,360,908
Closing Stock	515	58,849,233	381	48,031,025





(iii) Particulars in respect of Work in process:

Particulars	30.06.2020		30.06.2019	
	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk	Qty in (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Tk
Opening Stock	750,629	58,276,431	586,124	46,274,792
Closing Stock	836,115	65,697,921	750,629	58,276,431

**34.00 Financial Risk Management**

The management of Company has overall responsibility for the establishment and oversight of the Company's risk management framework.

Credit Risk  
Liquidity Risk  
Market Risk

**Credit Risk**

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables. Management has a credit policy in place that are controlled and monitored in accordance with terms and conditions prescribed in work order. As at 30th June 2019 the entire part of the receivables are related to sale of goods and subject to insignificant credit risk. Risk exposures from other financial assets. i.e. Cash at bank and other external receivables are nominal.

**Liquidity Risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach in managing liquidity ( cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the Company may get support from the related Company in the form of short term financing.

**Market Risk**

Market risk is the risk that any changes in market prices such as foreign exchange rates and interest will affect the Company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(a) Currency risk

The Company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the Company's foreign currency transactions are denominated in USD and relate to procurement of materials, machineries and equipment from abroad.

(b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

**35.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.**

Particulars	Amount in (Tk.)	
	30 June 2020	30 June 2019
Net Profit before Tax	129,388,022	148,797,255
<b>Adjustments to reconcile net income to net cash provided by operating</b>		
Raw Material Consumed	221,682,475	192,508,599
Depreciation on Fixed Assets	25,387,914	17,437,353
Interest on Loan	6,562,397	12,075,118
Increase in Inventories	(53,833,956)	(44,583,492)
Increase in Trade and other Receivables	14,652,727	(27,550,423)
Increase in Advance, Deposits and Prepayments	(1,916,043)	10,574,594
Decrease in Trade and Other Payable	(6,000,000)	-
Increase in Liabilities for Expenses	(166,469)	301,822
Liability for WPPF	(970,462)	7,439,863
<b>Cash Generated from Operating Activities</b>	<b>334,786,605</b>	<b>317,000,689</b>
Advance Income Tax Paid	(23,912,780)	(32,040,648)
<b>Net Cash Generated from Operating Activities</b>	<b>310,873,825</b>	<b>284,960,041</b>

	2020	2019
<b>36.00 Received from customers:</b>	<b>574,126,193</b>	<b>609,882,362</b>
Sales	565,252,592	631,432,785
Add: Closing Balance of Advance from client	-	6,000,000
Less: Opening Balance of Advance from client	(6,000,000)	-
Add: Opening Trade and Other Receivables	186,702,573	159,152,150
Less: Closing Trade and Other Receivables	(171,828,972)	(186,702,573)
<b>37.00 Paid to Supplier</b>		
Purchase	162,183,283	228,224,771
Add: Closing Advance to Projects and others	21,126,106	23,785,217
Less: Opening Advance to Projects and others	(23,785,217)	(29,310,428)
	<b>159,524,172</b>	<b>222,699,560</b>
<b>38.00 Paid for Projects in Progress (Non-Current Portion)</b>		
Purchase	221,682,475	194,413,694
Add: Creditors opening	26,706,539	53,092,220
Less: Creditors closing	(26,254,870)	(26,706,539)
	<b>222,134,144</b>	<b>220,799,375</b>
<b>39.00 Paid for Manufacturing &amp; Operating Expenses:</b>	<b>42,369,861</b>	<b>37,874,488</b>
Manufacturing overhead	67,472,385	65,510,836
Administrative Expenses	19,993,797	23,784,808
Selling Expenses	5,608,468	3,901,166
Less: Cash paid to Employee portion	(29,753,253)	(32,857,734)
Add: Opening Service Charge	12,000	12,000
Add: Opening Provision for Utility Bill	196,243	246,102
Add: Opening Audit Fees	100,000	100,000
Less: Closing Service Charge	(12,000)	(12,000)
Less: Closing Provision for Utility Bill	(250,250)	(196,243)
Less: Closing Audit Fees	(200,000)	(100,000)
Add: Closing Bank Guarantee	4,222,846	5,222,846
Add: Closing Security Deposit to Palli Biddut somity (PBS)	1,170,040	1,170,040
Add: Closing Vat Current Account	6,448,954	1,008,570
Less: Opening Bank Guarantee	(5,222,846)	(6,680,121)
Less: Opening Security Deposit to Palli Biddut somity (PBS)	(1,170,040)	(1,170,040)
Less: Opening Vat Current Account	(1,008,570)	(4,628,388)
Add: Closing Advance IPO Expenses	150,000	-
Less: Depreciation	(25,387,914)	(17,437,353)
<b>40.00 Income Tax paid:</b>	<b>23,912,780</b>	<b>32,040,648</b>
Opening Income Tax Payable	69,767,858	36,620,111
Add: Tax Charged during the year	27,202,149	33,147,747
Add: Advance Tax closing	93,508,119	69,595,339
Less: Advance Tax opening	(69,595,339)	(37,554,692)
Less: Closing Income Tax Payable	(96,970,007)	(69,767,858)
<b>41.00 Cash Received From Other Income</b>		
Wastage Sales Income	25,950	32,498
Interest	247,731	193,641
Add: Opening Interest Receivable	-	-
Less: Closing Interest Receivable	(220,874)	-
	<b>52,807</b>	<b>226,139</b>





**12.00 Cash Paid to Employees**

Opening Advance to Employees	(165,230)	(137,520)
Closing Advance to Employees	150,000	165,230
Opening Salary & Allowance Payable	2,286,730	1,935,049
Closing Salary & Allowance Payable	(2,091,254)	(2,286,730)
Opening Directors Remuneration Payable	250,000	250,000
Closing Directors Remuneration Payable	(125,000)	(250,000)
Opening WPPF Payable	7,439,863	
Closing WPPF Payable	(6,469,401)	
Manufacturing Expenses (a)	13,501,958	14,686,515
Administrative Expenses (b)	14,957,617	16,722,914
Marketing & Selling Expenses	1,293,678	1,448,305
WPPF expenses	6,469,401	
<b>Total Paid</b>	<b>37,498,362</b>	<b>32,533,763</b>

**a) For Manufacturing Expenses**

Salary and Wages	12,847,500	13,471,625.00
Festival Bonus	654,458	1,214,890.00
	<b>13,501,958</b>	<b>14,686,515</b>

**b) Administrative Expenses**

Salaries and Allowances	10,993,872	11,731,215
Festival Bonus	799,369	1,271,594
Directors Remuneration	2,781,250	3,312,500
Board Meeting Fee	58,000	36,000
Medical Expenses	325,126	371,605
	<b>14,957,617</b>	<b>16,722,914</b>

**c) Marketing & Selling Expenses**

Salary and Allowances	1,293,678	1,448,305
	<b>1,293,678</b>	<b>1,448,305</b>



**Dominage Steel Building Systems Ltd.**  
Schedule of Property, Plant and Equipment  
As at June 30, 2020

Annexure-A

Particulars	Cost		Dep. Rate (%)	Depreciation			Written down value as at 30 June 2020
	Balance as on 01 July 2019	Addition during the year		Balance as on 01 July 2019	Charged during the year	Balance as on 30 June 2020	
Land & Land Development	176,046,428	8,839,213	0%	-	-	-	184,885,641
Building & Civil construction	376,190,973	-	2.5%	106,485,641	6,742,633	113,228,275	262,962,698
Electric Equipment's & Installation	59,379,654	4,479,412	10%	14,280,819	4,720,164	19,000,984	44,858,082
Furniture & Fixture	10,804,142	458,096	10%	3,902,145	705,470	4,607,615	6,654,623
Plant & Machinery	197,093,166	60,908,028	5%	23,730,325	10,740,540	34,470,865	223,530,329
Vehicle	27,929,842	1,469,110	10%	18,021,752	1,039,779	19,061,532	10,337,420
Office Equipment	20,974,527	1,880,270	10%	7,424,970	1,439,327	8,864,297	13,990,500
<b>Balance as at 30 June 2020</b>	<b>868,418,732</b>	<b>78,034,128</b>		<b>173,845,653</b>	<b>25,387,914</b>	<b>199,233,567</b>	<b>747,219,293</b>

**Allocation of Depreciation**

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	24,372,397
Administrative Expenses	3%	761,637
Marketing & Selling Expenses	1%	253,879
<b>Total</b>	<b>100%</b>	<b>25,387,914</b>





**Dominage Steel Building Systems Ltd.**  
Schedule of Property, Plant and Equipment  
As at June 30, 2019

Annexure-A

Particulars	Cost			Dep. Rate (%)	Depreciation			Written down value as at 30 June 2019
	Balance as on 01 July 2018	Addition during the year	Balance as on 30 June 2019		Balance as on 01 July 2018	Charged during the year	Balance as on 30 June 2019	
Land & Land Development	132,823,063	43,223,365	176,046,428	0%	-	-	-	176,046,428
Building & Civil construction	327,648,452	48,542,521	376,190,973	2.5%	100,711,077	5,774,565	106,485,641	269,705,332
Electric Equipment's & Installation	37,707,073	21,672,581	59,379,654	10%	10,777,972	3,502,847	14,280,819	45,098,835
Furniture & Fixture	9,378,908	1,425,234	10,804,142	10%	3,251,941	650,205	3,902,145	6,901,997
Plant & Machinery	112,844,809	84,248,357	197,093,166	5%	18,670,579	5,059,746.33	23,730,325	173,362,841
Vehicle	27,929,842	-	27,929,842	10%	16,920,853	1,100,898.86	18,021,752	9,908,090
Office Equipment	18,760,021	2,214,506	20,974,527	10%	6,075,878	1,349,092	7,424,970	13,549,557
<b>Balance as at 30 June 2019</b>	<b>667,092,168</b>	<b>201,326,564</b>	<b>868,418,732</b>		<b>156,408,300</b>	<b>17,437,353</b>	<b>173,845,653</b>	<b>694,573,079</b>

**Allocation of Depreciation**

Particulars	Percentage	Amount in Tk.
Manufacturing Expenses	96%	16,739,859
Administrative Expenses	3%	523,121
Marketing & Selling Expenses	1%	174,374
<b>Total</b>	<b>100%</b>	<b>17,437,353</b>



**Dominage Steel Building Systems Ltd.**

Details of Projects in Progress

For the year ended June 30, 2020

		Opening Balance as on 01.07.2019		Purchase during the year		Consumed/Used during the year		Closing Balance as on 30.06.2020	
Sl. No.	Items Name	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar ✓	410,690	27,531,956	434,493	26,938,573	444,639	27,567,631	400,544	26,902,898
2	Cement ✓	108,710	50,562,519	99,785	41,909,857	90,899	38,177,526	117,596	54,294,850
3	Bricks ✓	1,175,635	11,573,120	1,005,335	11,058,687	709,793	7,807,725	1,471,177	14,824,082
4	Pickets ✓	638,987	6,070,380	534,965	5,884,619	481,331	5,294,644	692,621	6,660,355
5	Stone Chips ✓	129,869	27,272,535	125,896	26,438,060	113,279	23,788,636	142,486	29,921,959
6	Bricks Chips ✓	40,372	3,229,677	34,787	3,130,864	31,304	2,817,323	43,856	3,543,218
7	Sand ✓	104,048	6,763,117	119,207	6,556,368	107,306	5,901,834	115,949	7,417,652
8	Chemical ✓	4,323	540,420	4,030	523,885	3,626	471,393	4,727	592,912
9	Anchor Bolt ✓	15,732	2,359,728	15,776	2,287,517	14,194	2,058,172	17,314	2,589,073
10	MS Plate ✓	749,853	65,987,024	869,631	63,483,038	776,291	56,669,231	843,193	72,800,831
11	Hot Roll ✓	279,246	26,392,597	301,072	25,591,143	271,867	23,108,695	308,451	28,875,046
12	MS Angle ✓	13,354	905,451	13,299	877,743	11,966	789,764	14,687	993,429
13	C-Channel	6,819	579,513	7,491	561,795	6,740	505,488	7,569	635,820
14	Checker Plate	10,228	869,306	11,088	842,702	9,977	758,217	11,340	953,791
15	MS Pipe For Bracing	18,975	1,635,418	21,137	1,585,278	19,017	1,426,272	21,095	1,794,424
16	Nur Bolt-16mm To 30mm (HDG)	45,295	7,473,522	46,740	7,244,631	42,060	6,519,338	49,974	8,198,815

Annexure-B



17	C/Z Type GP Purlin-Thickness	147,601	13,993,242	142,790	13,565,028	128,473	12,204,915	161,918	15,353,355
18	Sag Rod HDG	4,947	692,576	4,973	671,386	4,475	604,109	5,445	759,853
19	Cable Bracing	6,633	331,580	5,359	321,524	4,824	289,443	7,167	363,662
20	Turn Bolt	4,149	746,547	4,523	723,711	4,070	651,262	4,602	818,996
21	I-Bolt	5,100	866,852	5,602	840,322	5,040	756,003	5,662	951,171
22	Purlin Nut Bolt	10,976	1,810,900	18,479	1,755,536	16,627	1,579,575	12,828	1,986,861
23	PPGI Sheet	202,369	37,438,020	197,827	36,598,078	200,081	37,014,926	200,116	37,021,172
24	EPS Sandwich Panel (Roof & Wall)	15,962	3,511,580	14,615	3,361,372	10,665	2,452,944	19,912	4,420,008
25	Insulation	179,025	1,432,195	115,697	1,388,367	104,098	1,249,176	190,624	1,571,386
26	Transparent Sheet ( Sky Light)	3,854	448,030	3,619	434,312	3,256	390,763	4,217	491,579
27	Natural Ventilation	2,260	1,729,284	258	1,676,376	232	1,508,454	2,285	1,897,206
28	Gable Trim	11,449	2,175,134	11,364	2,102,305	9,772	1,807,822	13,041	2,469,617
29	Ridge Caping	9,942	1,888,920	9,901	1,831,723	8,953	1,656,254	10,891	2,064,389
30	L-Flashing	9,104	1,729,860	9,064	1,676,921	8,156	1,508,815	10,013	1,897,966
31	External Cornel Trim	23,545	4,473,500	12,516	2,315,519	1,141	211,138	34,920	6,577,881
32	Sheeting Angle (GP)	3,976	682,566	3,577	661,668	3,218	595,254	4,335	748,979
33	Gutter Strip	12,057	482,238	11,687	467,482	10,516	420,627	13,228	529,093
34	Steel Down Pipe	2,669	507,115	2,657	491,596	2,391	442,312	2,936	556,399
35	4" Dia uPVC Down Pipe	16,762	921,918	812	893,365	730	803,413	16,844	1,011,869
36	Screw	478,050	2,868,300	463,425	2,780,548	417,002	2,502,011	524,473	3,146,838
37	Window Luvver-GP Sheet	24,035	3,605,120	36,781	3,494,168	33,007	3,135,666	27,809	3,963,622

38	Industrial Exsust Fan with 2HP motor	105	2,041,762	90	1,979,281	81	1,780,815	114	2,240,228
39	Decking Panel	136,058	12,925,532	130,521	12,529,996	117,435	11,273,741	149,144	14,181,787
40	Shear Connector Bolt	26,297	2,235,213	27,086	2,166,873	24,380	1,950,421	29,002	2,451,665
41	Ready Mix	28,661	6,878,594	27,791	6,669,948	25,108	6,025,903	31,345	7,522,639
42	Floor Hardener	74,391	2,975,613	72,116	2,884,635	64,907	2,596,298	81,599	3,263,950
43	Welding Rod	9,104	8,194,117	9,345	7,943,372	8,408	7,147,034	10,041	8,990,455
44	Dia Graindig, Cutting & Draining Disk	16,743	1,757,982	15,493	1,704,260	13,949	1,534,384	18,287	1,927,858
45	6-26mm Dia Drill Bit	716	1,430,027	433	1,386,278	390	1,247,377	759	1,568,927
46	Wire Clamp	7,190	215,675	10,454	209,082	9,410	188,195	8,234	236,561
47	Down Pipe Clamp	6,303	157,564	30,548	152,742	27,486	137,429	9,366	172,877
48	Royal Bolt 12-16mm dia	1,878	56,321	2,729	54,586	2,448	48,954	2,160	61,954
49	Silicon Gum	848	152,584	924	147,919	832	133,151	940	167,352
50	Silicon Dispenser	1,014	354,468	2,291	343,686	2,064	309,669	1,241	388,485
51	Rivet (550 No)	600	269,400	580	261,152	522	234,967	658	295,585
52	Rivet Gun, Tape & Accessories	17,634	4,408,559	8,547	4,273,610	7,689	3,844,568	18,493	4,837,601
53	Bamboo	1,244	373,163	1,447	361,806	1,305	326,349	1,386	408,619
54	Steel Jog	1,524	1,972,832	1,195	1,912,469	1,076	1,720,834	1,643	2,164,467
55	Scaffolding	1,198	5,362,997	1,130	5,198,882	1,017	4,677,664	1,311	5,884,215
56	Wooden Shuttering	1,329	663,607	1,170	643,393	1,055	580,173	1,444	726,828



57	LED Metal Set Lighting	389	3,116,566	318	3,021,610	287	2,724,475	420	3,413,700
58	Chain Coppa, PVC Water Tank & Accessories	20,789	5,197,138	202	5,038,075	181	4,532,619	20,810	5,702,593
59	Cable (3x70mm copper tape)	2,272	5,450,317	440	5,283,532	396	4,753,808	2,316	5,980,041
60	Circuit Bracker	770	1,653,589	189	1,602,989	170	1,442,281	789	1,814,297
61	Celling Fan 56"	604	1,621,397	561	1,571,781	505	1,414,178	660	1,779,000
62	LED Tube Light	625	249,339	537	241,715	483	217,566	678	273,488
63	Gang Switch	18,141	3,265,212	9,044	3,165,287	8,137	2,847,978	19,048	3,582,521
64	Socket	3,755	901,953	1,943	874,382	1,748	786,715	3,950	989,621
65	Abonite Sheet	1,250	37,477	1,211	36,330	1,088	32,639	1,373	41,168
66	SDB Board-Panel Board	63	935,375	140	906,755	126	815,873	77	1,026,258
67	GI Wire	5,471	437,687	5,304	424,294	4,772	381,756	6,002	480,225
68	Nail	5,696	410,075	6,116	397,527	5,503	357,679	6,309	449,923
69	Polythine paper	15,512	1,365,016	1,203	1,323,244	1,082	1,190,579	15,633	1,497,681
70	Curing Pipe	13,719	164,617	9,974	159,581	8,975	143,594	14,718	180,604
71	Rope	5,406	648,643	10,480	628,789	9,428	565,672	6,458	711,760
72	Rupban sheet	2,896	217,168	3,240	210,589	2,929	190,370	3,207	237,387
73	Wire mash Electro	41,574	291,011	14,105	282,106	12,691	253,827	42,988	319,290
74	Door Clamp	1,398	94,985	1,151	92,079	1,036	82,850	1,513	104,214
75	Plasic Tirpol	126	473,897	45,940	459,398	41,338	413,376	4,728	519,920
76	Hardware Accessories	5,991	4,493,147	6,250	4,355,653	4,578	3,918,966	7,663	4,929,834
<b>Total</b>		<b>5,405,885</b>	<b>405,532,379</b>	<b>5,182,499</b>	<b>383,865,758</b>	<b>4,526,030</b>	<b>348,271,500</b>	<b>6,062,354</b>	<b>441,126,637</b>



**Dominage Steel Building Systems Ltd.**

Details of Work in process

For the year ended June 30, 2020

**Annexure-C**

Sl. No.	Items Name	Balance as on 30.06.2020		Balance as on 30.06.2019	
		Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka	Quantity (Kg, Pcs, Sft, Rft, Box, Bag, Liter etc)	Amount in Taka
1	MS.Bar	81,666	5,063,273	68,050	4,491,306
2	Cement	18,483	8,317,346	17,995	7,377,787
3	Bricks	130,366	1,434,025	133,898	1,272,032
4	Pickets	88,405	972,452	90,800	862,600
5	Stone Chips	20,806	4,369,195	18,455	3,875,634
6	Bricks Chips	5,749	517,438	5,737	458,986
7	Sand	19,709	1,083,974	14,793	961,524
8	Chemical	666	86,580	614	76,800
9	Anchor Bolt	2,607	378,020	2,235	335,317
10	MS Plate	143,709	10,490,755	105,746	9,305,679
11	Hot Roll	49,933	4,244,314	41,832	3,764,860
12	MS Angle	2,196	144,919	1,948	128,548
13	C-Channel	1,238	92,837	969	82,350
14	Chcker Plate	1,832	139,259	1,453	123,528
15	MS Pipe For Brac	3,493	261,985	2,641	232,390
16	Nur Bolt-16mm To 30mm (HDG)	7,725	1,197,439	6,437	1,062,172
17	C/Z Type GP Purl	23,596	2,241,645	21,381	1,988,420
18	Sag Rod HDG	822	110,954	703	98,420
19	Cable Braching	886	53,143	943	47,140
20	Turn Bolt	748	119,612	589	106,100
21	I-Bolt	926	138,853	725	123,168
22	Purlin Nut Bolt	3,054	290,096	1,560	257,326
23	PPGI Sheet	36,748	6,798,426	32,597	6,030,450
24	EPS Sandwich Panel (Roof & Wall)	1,959	450,523	1,817	399,630
25	Insulation	19,119	229,434	25,440	203,516
26	Transparent Sheet	593	71,190	702	63,148
27	Natural Ventilatio	43	277,048	38	245,752
28	Gable Trim	1,795	332,038	1,550	294,530





29	Ridge Caping	1,644	304,197	1,420	269,834
30	L-Flashing	1,498	277,122	1,294	245,817
31	External Cornel T	2,068	382,634	1,786	339,410
32	Sheeting Angle (C	591	109,330	510	96,980
33	Gutter Strip	1,931	77,246	1,713	68,520
34	Steel Down Pipe	439	81,239	379	72,062
35	4" Dia uPVC Dow	134	147,619	2,381	130,943
36	Screw	76,592	459,553	67,940	407,640
37	Window Luvier-G	6,062	575,918	3,406	510,860
38	Industrial Exsust Fan with 2HP motor	15	327,084	15	290,135
39	Decking Sheet	21,569	2,070,657	19,334	1,836,748
40	Shear Connector E	4,478	358,229	3,738	317,762
41	Ready Mix	4,612	1,106,762	4,091	981,738
42	Floor Hardener	11,921	476,853	10,575	422,986
43	Welding Rod	1,544	1,312,677	1,294	1,164,392
44	Dia Graindig, Cutting & Diamond Disk	2,562	281,816	2,381	249,981
45	6-26mm Dia Drill	72	229,103	102	203,223
46	Wire Clamp	1,728	34,567	1,022	30,662
47	Down Pipe Clamp	5,048	25,242	896	22,391
48	Royal Bolt 12-16r	450	8,992	266	7,976
49	Silicon Gum	153	24,457	121	21,694
50	Silicon Dispenser	379	56,877	144	50,452
51	Rivet (550 No)	96	43,157	85	38,282
52	Rivet Gun , Tape	1,412	706,122	2,505	626,356
53	Bamboo	240	59,940	177	53,169
54	Steel Jog	198	316,062	224	280,358
55	Scaffolding	187	859,135	177	762,084
56	Wooden Shutterin	194	106,559	189	94,522
57	LED Metal Set L	53	500,401	55	443,874
58	Chain Coppa, PVC Water Tank & Accessories	33	832,495	2,954	738,453
59	Cable	73	873,120	323	774,489
60	Circuit Bracker	31	264,900	109	234,976
61	Celling Fan 56"	93	259,739	89	230,398
62	LED Tube Light	89	39,961	89	35,447
63	Gang Switch	1,496	523,771	2,581	464,604
64	Socket	321	144,496	534	128,173
65	Abonite Sheet	200	5,995	177	5,318
66	SDB Board-Panel	23	149,850	9	132,922



67	G I Wire	876	70,118	777	62,197
68	Nail	1,011	65,695	809	58,274
69	Polythine paper	199	218,672	2,204	193,970
70	Curing Pipe	1,648	26,374	1,950	23,395
71	Rope	1,732	103,897	768	92,160
72	Rupban sheet	538	34,966	414	31,016
73	Wire mash Electro	2,331	46,620	5,908	41,354
74	Door Clamp	190	15,215	198	13,496
75	Plasic Tirpol	7,592	75,925	18	67,348
76	Hardware Access	897	719,787	851	638,477
Total		836,115	65,697,921	750,629	58,276,431





**Dominage Steel Building Systems Ltd.**  
Details of Finished Goods  
For the year ended June 30, 2020

**Annexure-D**

Sl. No.	Items Name	Balance as on 30.06.2020		Balance as on 30.06.2019	
		Quantity (MT/Sft/ Rft)	Amount in Taka	Quantity (MT/Sft/ Rft)	Amount in Taka
1	I - Section	89	8,606,961	61	7,024,750
2	PPGI Sheet For Roof & Wall Panel	43	7,986,098	28	6,518,020
3	GP Purlin	43	4,104,129	28	3,349,670
4	GP Decking Panel	41	3,949,082	26	3,223,125
5	Anchor Bolt (HDG)	39	5,609,414	27	4,578,240
6	Nut bolts (HDG)	32	4,938,880	20	4,030,970
7	Sag Rod (HDG)	42	5,734,278	32	4,680,150
8	Cable Bracing	20	1,208,950	77	986,710
9	Louver (GP)	55	6,274,817	15	5,121,322
10	MS Pipe	59	4,735,724	37	3,865,160
11	Steel Door	52	5,700,900	30	4,652,908
<b>Total</b>		<b>515</b>	<b>58,849,233</b>	<b>381</b>	<b>48,031,025</b>

